## Daily Blog Greatest Hits

The Business Inside the Dealer Collector Education Guest Blogs

**Watch Hill Collection Sale - E-Bid Auction Mid December 2020**

| Type | Date | Grade | TPG | Variety |
|---|---|---|---|---|
| Morgan $1 | 1878-8TF Polished Ear | MS64 | PCGS | VAM-14.2 |
| Morgan $1 | 1878-7TF Reverse of 1879 | MS65 | PCGS | |
| Morgan | | MS65 | | |

# Gerry's Daily Blog

**Featured Coins of the Day**

**1924 PCGS MS64 CAC G$20**
**$2750**

**1906-D PCGS MS64 CAC G$5**
**$995**

**1907-S PCGS MS64+ CAC G$20**
**Osprey $6900**

**1926 PCGS MS64 CAC G$2.5**
**$825**

**1916-S PCGS MS63 CAC G$5**
**$4675**

**1899-S PCGS MS64+ CAC G$20**
**$3800**

# Gerry's Daily Blog Archives - November 2020

**November 30, 2020**

## Black Friday Weekend Sale Wrap Up

## and

## Hoosier Collection *AU58 Seated Quarter Sale* Starts Saturday

**Greetings on the final day of November and welcome to another Daily Blog edition. Yes, it is Cyber Monday with large online companies hoping for more early Christmas shopping.**

**Days are just flying by since arriving to Venice home. This past weekend was both exciting and exhausting as demand for the Black Friday Weekend Sale was well beyond expectations. Finally, the madness of scheduling three consecutive events within a ten day period and having all take place smoothly brings a huge sense of relief. My plan is to take things a bit slower today. Your patience with Black Friday order shipments will be greatly appreciated as the shipping department is overwhelmed. We must slow down order receipt generation and packaging to ensure no errors. The Christmas holiday season brings stress on the USPS system and I don't wish for coins to be shipped to/from clients due to mistakes.**

**Last evening, the Black Friday Sale application closed shop at 8:00 PM rather than 9:00 PM as advertised. Once again, we are struggling with software that captures the differences between Standard and Daylight Savings Time. Honestly, I was**

not disappointed to see the sale end one hour early as needed a break from the sales volume. For the upcoming March 2021 St. Patrick's Day Sale, the closing time will be adjusted to 8:00 PM rather than 9:00 PM.

**Black Friday Weekend Sale Wrap Up**

Sunday brought another exciting and huge sales day to close out the Black Friday Weekend Sale.

In Sunday's Blog, I made mention of attempting to reach a $40,000 sales goal for the entire sale. Wrong! We blew through that number during the early afternoon hours with orders continuing to arrive until the premature 8:00 PM sale closure. I'm pleased to report that GFRC sold 84 coins during the sale at a discounted sale value of $54,750. This is by far the most successful Black Friday Sales event since starting the business in 2014.

CAC approved coins were in strong demand. Efforts to grow the CAC price list to 350-400 coins saw a setback as the morning tally is down to 301 pieces. December brings renewed focus on building up the CAC price list prior to the Winter FUN show.

By far, the most popular product line was Liberty Seated halves with Liberty Seated quarters and dimes also seeing much activity. The sale's impact to the inventory boxes is easily noted as the double row boxes must be reorganized to fill empty spaces.

I was up early and have already processed the Black Friday sales within the COIN database and reloaded the price list. All coins sold at the Black Friday event presently have their discounted prices recorded with a Hold marker on the regular price lists as reference.

A gracious thank-you goes out to all the consignors who participated in the sale. GFRC customers were excited to see broad based discounting and took advantage of the opportunity. My challenge shifts to rebuilding the 30 price list with the new wave of consignments that arrive this week.

Again, please have patience with the shipping department as Diane and I are overwhelmed with the volume. Many clients have *Quick Ship* expectations and we understand this point. However, we can only ship so many packages in a six hour period. Documentation accuracy is critical given the large volume and Diane still developing her work processes.

**Hoosier Collection *AU58 Seated Quarter Sale* Starts Saturday**

Anticipation is growing among the Liberty Seated quarter collecting community for the important Hoosier Collection *AU58 Seated Quarter Sale* that starts Saturday at 9:00 PM.

If you have not take time to review the Hooiser Collection offerings, the E-Catalog is available by clicking the auction banner at the top of the Daily Blog page.

Following are several auction highlights to consider.

## Hoosier Collection *AU58 Seated Quarter Sale* Highlights

**1841-O Briggs 3-D NGC AU58 CAC 25C**

**1847-O Briggs 1-B NGC AU58 CAC 25C**

**1859 I/I NGC AU58 CAC 25C**

**1870 Briggs 1-A PCGS AU58 CAC 25C**

**Global Financial News**

**A new trading week begins with mixed global futures and spot gold prices in decline. Let's open with the usual morning market futures courtesy of Seeking Alpha.**

In Asia, Japan -0.8%. Hong Kong -1.8%. China -0.5%. India Closed.

In Europe, at midday, London +0.3%. Paris +0.01%. Frankfurt +0.34%.

Futures at 6:20, Dow -0.6%. S&P -0.4%. Nasdaq +0.1%.

**Gold prices lost further ground during weekend trading in Asia. The yellow precious metal starts a U.S. trading day at $1773/oz. Crude oil prices are holding recent gains at $44.77/bbl. The 10 Year U.S. Treasury Bond yield stands at 0.85%.**

**Bitcoin continues its wild ride of the past few days. It crossed over $19000 last Tuesday, plunged to as low of $16,200 on Thanksgiving, and has bounced back to $18,492 during early Monday trading.**

**Wrapping Up The Blog**

**Yes, I will be in the GFRC office the entire day with Black Friday shipments being the top priority. Once we are caught up on shipments, the new Nevada Collection consignment will be loaded to the price list.**

**This week brings the transfer of the next E-Bid Auction Liberty Seated coinage collection along with processing the Watch Hill *Toner Morgan Dollar Set* Sale offerings.**

**Get ready for an exciting close to 2020 as December brings two E-Bid Auction sales and a host of new consignments.**

**Thank-you for checking in at the Blog. Please remember to be safe out there.**

**November 29, 2020**

## Black Friday Weekend Sale Closes at 9:00 PM ET

## and

## Nevada Collection New Offerings Arrive!

**Greetings and welcome to the Blog on a peaceful Sunday morning.**

As the top headline indicates, today brings the final day of the Black Friday Sale event. Please make note that the sale closes at 9:00 PM ET with prices promptly reverting to their prior levels immediately afterwards.

### Black Friday Weekend Sale Update

As often mentioned in the Blog during a GFRC sales event, Saturday is always the slowest day during the three day sales period. There is a robust order rate on Fridays, followed by a quiet period on Saturday, and a final purchase rush on Sunday afternoon and evening.

Well, this Black Friday sale broke the traditional pattern. Sales did not slow down from yesterday. Sure, the order rate was not near that of Friday, but Saturday was far from quiet. GFRC sold another fifteen coins on Saturday (sixty-six two day total) with the sales total standing at about $33,000. The two day sales total is equavalent to a double row slab box. That is an impressive number of coins to rotate out of inventory. Can we reach the $40,000 benchmark today?

The shipping department (Diane) was most busy on Saturday and was able to ship nearly all *Quick Ship* orders and those with Paypal payments. Diane will not be waiting for Monday morning to prepare new shipments. She plans to start writing receipts and packing shipments this afternoon.

### Watch Hill's *Toner Morgan Dollar Set Sale* is Photographed

Saturday weather was absolutely outstanding here in Venice. While Diane was busy packing Black Friday Sale orders, I took the opportunity to complete the photography of all 92 Morgan dollars in the the Watch Hill Collection sale. This project took a bit under two hours to complete. The flash card has limited storage capacity and was unloaded every 20 coins. Let's remember that I will shoot three images for each obverse and reverse at slightly different sizes. My preference is to use the higher resolution image possible but larger images bring TPG holder lighting reflections. For the older standard insert holders, prior to 2011, the larger resolution images are posssible. However, coins in edge view holders bring lighting reflections and require a smaller resolution image.

Once the flash card images are transferred to the laptop, a quick review is performed. Images that are immediately deemed unusable are deleted. Those that are candidates for the image processing are saved. If I have a coin with no useable images, it goes back to into the queue for another photo session and some special GFRC tricks to overcome those nasty holder reflections.

Next in the Watch Hill Collection preparation process is loading the first round reserve pricing proposal into COIN. The reserve prices will be shared with the consignor for his contemplation and feedback. Image processing starts this week towards having the E-Catalog ready on December 12.

My current thinking is to start the Watch Hill Toner Morgan Dollar Set Sale on December 18 and extend the closing time to December 27 due to the Christmas holiday period.

### Major Liberty Seated Coinage Collection E-Bid Auction Announcement Forthcoming

Hold on to your hats and get ready for the next GFRC E-Bid Auction announcement!

I have been in discussions with clients concerning the sale of a major Liberty Seated coinage collection. The collection is a complete set with key dates and all major die varieties. This coming week brings the transfer of 182 coins to the GFRC office. Once the coins are physically in-hand and have been reviewed, I will make the formal announcement of the collection and targeted timeframe for the E-Bid Auction sale. Obviously, the sale will take place after the Winter FUN show given the amount of preparations required.

### GFRC Also in Discussions for Another Major Liberty Seated Coinage Collection E-Bid Auction Sale

Demand for the GFRC E-Bid Auction platform has grown well beyond my wildest dreams.

This coming week brings a conference call with another GFRC consignor who has decided to sell one of his two Liberty Seated coinage collections. His attempts to build two major collections in parallel have placed a strain on available numismatic capital. Rather than keep moving forward with difficulties in acquiring high grade better dates in both series, this individual has decided to sell one collection to fund the continued upgrading of his first love.

Initial thoughts are for a late January or early February timeframe for this next E-Bid Auction sale.

### Rebuilding the 30 Day Price List

Sadly, the 30 Day Price List has shrunk to 64 coins as of this morning. The demands on my time have precluded a focused effort towards reloading this price list with fresh offerings.

Reinforcements are on the way this week with multiple consignments due to arrive to the office along with the balance of the Sooner Collection Capped Bust halves and the following Nevada Collection offerings. This week brings four incremental consignments via USPS shipment.

**Nevada Collection New Offerings Arrive!**

**I'm most pleased to be sharing a new client gallery in today's Blog.**

**The Nevada Collection is back with some serious U.S. gold offerings along with early Draped/Capped Bust halves and toner Morgan dollars. The arrival of several toner Morgans was so timely in terms of sharpening my Morgan photography and image processing skills prior to the Watch Hill Collection efforts.**

**I hope that serious U.S. gold collectors will stop and take a careful look at the below offerings. All five gold pieces are super choice and will fit nicely into an advance collection. Look for these offerings to reach the price list on Monday. Yes, I will get the half dollar die varieties attributions done at some point today.**

## Nevada Collection New Offerings Arrive!

**1886 PCGS MS64 CAC G$5** **1897-O PCGS MS62 CAC G$10**

**1899-S PCGS MS64+ G$20** **1904 NGC MS64 PL G$20**

**1806 O-109 PCGS F15 50C** **1835 O-108 PCGS AU53 50C** **1884-O PCGS MS65 $1**

1902-O PCGS MS64 $1 1904-O PCGS MS64 $1 G$20 1907 PCGS MS63 OGH

**Wrapping Up The Blog**

**Yes, it is a Sunday morning but much awaits me today. The first order of busines is cutting some overgrown brush by the alligator pond as a promise to Diane. Since Diane is an Auburn Lakes Condo board member and received approval for brush clean-up, I have been hired for the job..... On Friday, we went to the local Lowe's to purchase brush cutters with extending arms and a heavy pointed spade shovel. This morning's project is limited to the brush adjacent to the pond that is blocking a portion of the view from the lanai. Last evening brought the sighting of a large alligator in the pond so I must be careful.**

**Thanks for checking in at the Blog. Please consider shopping the Black Friday Sale price lists as there as still many great pieces available at discounted prices.**

**Wishing everyone a safe Sunday.**

**November 28, 2020**

## First Day Black Friday Weekend Results are Huge!

## and

## Ordering John Deere 2025R Compact Tractor

**Greetings and welcome to the Blog on Small Business Saturday!**

**The GFRC business is firing on all cylinders as I arrive to the keyboard on a Saturday morning. My fears of not being able to flawlessly execute that "three bank pool shot" were unfounded as the initial Black Friday Sales day has been a substantial success. The upcoming Hoosier Collection E-Bid Auction sale is garnering much interest. Also the Maine to Florida migration went smoothly with a quick GFRC office start-up.**

**Friday brought a long day in the office but with no complaints. Black Friday sales orders arrives promptly at midnight and continued throughout the day. Given the large order volume, my response time may have appeared slow as compared to past sale events. This time around, a methodical approach was used to pull inventory and respond with formal invoices for each order on a FIFO (First In First Out) basis. Some customers were worried that their initial orders had not been received and sent follow-up emails. By 8:00 PM last evening, I was mostly caught up and went to bed to recharge the batteries.**

**While handling the Black Friday sale orders, I also managed to photograph the initial 20 Morgan dollars for the upcoming Watch Hill *Toner Morgan Dollar Set Sale* and conduct a conference call with a client that is planning to be aggressive in the Hoosier Collection's *AU58 Seated Quarter Sale.* Our USPS carrier brought two more consignment shipments to the front door and Oregon Beaver sent a proposal for another substantial consignment via email.**

### First Day Black Friday Weekend Results are Huge!

**Sometimes *a picture is worth a thousand words*... Here is the shipping box queue after Day 1 of the Black Friday Sale. The stack of USPS Small Flat Rate Priority boxes on the left are *Quick Ship* orders and Diane's morning workload. Those on the right are queued for check payments. Yes, that is the high tech GFRC photography platform in the background left.**

## Black Friday Day 1 Sale Results

**Queued USPS Priority Boxes**

**I'm certain that Blog readers are interested in Day 1 sales stats. Total sales amounted to $24,700 across fifty-one coins. These numbers will be rapidly climbing today as another wave of email orders arrived last evening and during the overnight hours.**

**A thank-you goes out to all consignors who took the time to participate in the sale and submit their discounting instructions. There are many pleased GFRC customers as of this morning.**

### Ordering John Deere 2025R Compact Tractor

**It is only late November 2020 and already I am dreaming of being back in Maine by late April. Why?**

**During the past three weeks, mental relaxation has been derived by absorbing YouTube videos on John Deere 1025R and 2025R compact tractors. A series of videos by a 1025R tractor owner entitled *Tractor Time with Tim* have been incredibly informative. Tim covers every aspect of 1025R ownership and attachment usage. The 2025R model number indicates John Deere's 2 Series tractor with a 25 hp diesel engine. The 2 Series moves beyond a typical lawn mowing centric machine to that of brush clearing and stump/rock digging.**

**Working in the back 20 acres requires a dedicated tractor as I can't continually have Dave Wilkinson's excavator on site at $1200/day. Brush piles must be burned. Rocks must be moved. Trees must be cut into 4' and 8' lengths for transport. Cutting the balance of the acreage trails will take time and patience. I have plans for expanding the natural spring's pool and building an adjacent tent platform.**

**One of the challenges with the Fortin homestead and back acreage management is the lack of an access road to move out logs. Clearly, our annual migration to Florida leads to minimal firewood consumption. Much of the cut trees must be sold to a local firewood company as I don't wish to waste this natural resource. How to move logs out of the back acreage without an access road for a large skidder brought a challenge. The solution is a well designed access path that is integrated as part of the landscaping. This will be one of the first major projects for next summer with the new tractor. That path will provide access to a regular size pickup truck pulling a flatbed trailer without disturbing lawns.**

**I thought long and hard about which size John Deere tractor to purchase. The advice that bigger is better comes with two issues; cost and storage requirements. When viewing images of the back 20 acres, Bob Jackman at Hall Implement suggested that I purchase a Deere 3025 tractor with fixed front loader and strong backhoe. The 3025 has substantial ground clearance. The downside is no mower deck or front PTO (Power Take Off) capabilities and size. I would need to add a storage hut to the property to house the 3025 tractor or have it transported to a storage company while we are in Florida each winter. Annual storage fees would add up.**

**The alternative and my primary target is the Deere 2025R compact tractor. This is an incredibly versatile platform that supports front and rear attachments plus a mower deck. The 2025R is 7" longer than the 1025R and comes with an additionl 3" of ground clearance. After spending hours consuming 1025R and 2025R videos, I learned about rear ballast requirements and the many options for expanding front loader capabilities with grapples and forks. Storage is possible under the homestead sunroom by removing the quick detach front loader.**

**On Monday, I am placing an order for a custom built 2025R tractor with additional electric front grabble (moving brush piles and rocks), special VersaTurf R3 radial tires, and a mechanical clamp for the 260B backhoe with 12" bucket. A Heavy Hitch clamp-on tooth bar will be added to the front bucket to easily tear up soil. The rear tires will be filled with RimGuard fluid to add ballast and stability. Following is an image of a typical 2025R tractor, but with R4 Industrial tires.**

**Coming to the Maine Homestead April 2021 - John Deere 2025R**

**Wrapping Up The Blog**

**There is a host of new Black Friday sale orders in the email Inbox and best to get going with another day in the office. The weather forecast calls for a cloudless sunny day which means another long Watch Hill Morgan dollar photography session.**

**Thanks for making the Daily Blog a regular part of your daily online reading. Please check back tomorrow for another Black Friday sale update and other ramblings.**

**Also please remember to be safe out there.**

**November 27, 2020**

## Black Friday Sale Is Underway!

## Watch Hill's *Toner Morgan Dollar Sale* Contents Posted

## and

## A Technical Look at Gold Pricing

**Greetings and welcome to another Blog edition on Black Friday.**

**I hope that Blog readers enjoyed a pleasant Thanksgiving holiday regardless of the never ending pandemic. The Fortin's continued their isolation in Venice home with multiple health walks being the daily highlights. Diane cooked a traditional, but small, Thanksgiving meal with the usual leftovers. I spent the balance of the afternoon loading the Sooner Collection Capped Bust halves to the regular price list followed by a final check of the Black Friday Sale price list to ensure its integrity. By 10:00 PM, it was time to retire and prepare for a busy Black Friday Sale day on Friday.**

### Black Friday Sale Is Underway!

**The Black Friday Sale launched flawlessly at midnight with immediate purchases from passionate GFRC customers. As the Blog is being composed, 17 of the 569 offerings have been spoken for. I'm pleased with the initial order rate and look forward to new orders today from those who choose to not stay up late for first shots.**

**GFRC will not be shipping this morning. Instead, my attention will be solely focused on Black Friday Sale invoicing and continuing to load the balance of the Sooner Collection Capped Bust halves to the price list.**

### Watch Hill's *Toner Morgan Dollar Sale* Contents Posted

**An additional Thanksgiving Day activity was loading the Watch Hill's *Toned Morgan Dollar Sale* lot into the COIN system. Talk about an enjoyable way to spend Thanksgiving morning rather than watching a Macy's parade with no people!**

**Please check the upper right top of the Daily Blog page to locate the Watch Hill Collection table. Readers are invited to scroll the table towards gaining an insight into the next GFRC E-Bid Auction. My goal is to have the E-Catalog ready on December 12, immediate after the closing of the Hoosier Collection's *AU58 Seated Quarter Sale.***

**During the loading of the Watch Hill Morgans into the COIN database, there were numerous "wow!" moments! One of the most gratifying aspects of operating the GFRC business is gaining access to substantial collections that have been carefully assembled by fervent numismatists. The Watch Hill Morgans are downright beautiful with the better dates being in natural gray mid-circulated grades. CAC approvals abound too.**

**While loading COIN, I also added the initial GFRC quality ratings. For toner Morgans, the quality rating is primarily a function of eye appeal and conservative grading. Of the 92 lots, 43 received an initial Gem quality rating with the balance being rated Choice.**

**The Venice weather forecast calls for cloudless skies on Saturday. I plan to use this opportunity to photograph a substantial portion of the Watch Hill Morgans. GFRC photography is ideal for toner Morgans as the emphasis is on coloring. The natural gray toned better dates will also be easily photographed.**

### New Nevada Collection Consignment Being Processed

**Actually, I was quite busy in the GFRC office on Thanksgiving morning. The latest Nevada Collection consignment was loaded into the COIN system and photographed. Following are the contents for your review and potential First Rights of Refusals.**

**Draped 50c:** 1806 Pointed 6, No Stem PCGS F15 with eye appeal of a higher grade

**Capped 50c:** 1835 PCGS AU53 gray-rose with frosty luster, a pretty piece

**Morgan $1:** 1884-O PCGS MS65 dual sided toner; 1902-O PCGS MS64 gorgeous dual sided toner; 1904-O PCGS MS64 attractive dual sided toning

**$5 Gold:** 1886 PCGS MS64 CAC

**$10 Gold:** 1897-O PCGS MS62 CAC

**$20 Gold:** 1899-S PCGS MS 64+ CAC Ex. Fairmont Collection; 1904 NGC MS64PL with sharp mirrors; 1907 Saint PCGS MS63 OGH and purchased from GFRC

### A Technical Look at Gold Pricing

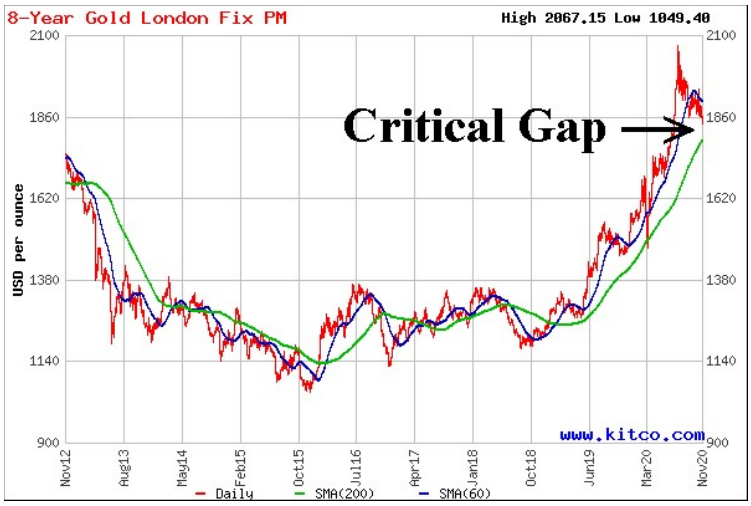
**Each day I pay attention to spot gold pricing. Since GFRC has a substantial amount of U.S. gold coins in stock, it is only natural to be constantly aware of the bullion trading level given the impact to $10 eagle and $20 double eagle valuations.**

**August brought spot gold pricing close to $2100/oz. If you remember, I warned that gold prices were moving up too quickly at the $1850 level during my regular Blog commentary on the precious metal. The gap between the 60 and 200 day moving averages had expanded too quickly and brought too much downside risk.**

**Since August, gold has been trading in an orderly manner but with a downward trend. Supply issues, due to Covid-19, were an important factor in the pricing increases during the summer months. Now that a Covid-19 vaccine is close to be distributed, supply fears have abated along with pandemic anxieties. Gold prices has been experiencing a orderly retreat which is positive news for the long term outlook. Major brockerage firms were touting gold and the potential to reach $2100/oz within twelve months. Central banks are once again adding more physical gold to their stock piles.**

**The following Kitco 8 Year technical chart provides important insight into gold's future pricing action. So far, the slow and controlled retreat has taken out the 60 day moving average. Gold is no longer a short term trading play but rather a long term hold. Key is the rising 200 day moving average line and the gap between that line and current pricing. The 200 day moving average provides critical technical support. By early 2021, the 200 day moving average will be closing on the current pricing trend line. What happens when the two line meet is of utmost importance for gold pricing. If gold pricing bounces off of the line and moves upward, the current rally remains intact. If gold pricing crosses through the 200 day moving average (a death cross), then watch out below as gold has lost all technical support.**

## Kitco - 8 Year Spot Gold Pricing Chart




### Global Financial News

**Black Friday brings a shorten trading day to the U.S. stock exchanges. The DJIA is positioned at 29, 872.**

**Global market futures are mixed with all three U.S. markets flashing a quiet open. Follow are those futures courtesy of Seeking Alpha.**

In Asia, Japan +0.4%. Hong Kong +0.3%. China +1.1%. India -0.3%.

In Europe, at midday, London -0.8%. Paris +0.3%. Frankfurt +0.1%.

Futures at 6:20, Dow +0.2%. S&P +0.2%. Nasdaq +0.4%.

**Crude oil is holding recent gains with a new day quote of $45.31/bbl. Spot gold is priced at $1812/oz while the 10 Year U.S. Treasury bond yield remains flat at 0.86% .**

**Bitcoin pricing has been hammered in the past 24 hours. Following is the relevant Seeking Alpha headlines with commentary but no explanation for the pullback. If you are a speculator, then Bitcoin brings the thrills of a roller coaster ride.**

**Crypto selloff.** While equity markets were closed for Thanksgiving, crypto traders did not take the day off. Bitcoin plunged by 15%, or nearly $3,000, to as low as $16,328, while other cryptocurrencies tumbled by as much as 20%. The move is notable, as many in the industry had been expecting a $20K milestone for Bitcoin in the next few days after it hit highs not seen since the end of 2017. "Any healthy market needs to have pullbacks and periods of consolidation. Already in 2020 we've seen a gain of 160%," said Antoni Trenchev, a managing partner and co-founder of Nexo, which bills itself as the world's biggest crypto lender. "Long term I don't see anything derailing Bitcoin's irrevocable rise higher."

### Wrapping Up The Blog

**Yes, I will be in the GFRC office the entire day with plenty of Black Friday Sale invoicing to keep me busy.**

**Thanks for checking in a the Blog. I hope you might find some time to check the Black Friday Sale price lists and take a coin or two home for the holidays.**

**Please remember to be cautious and safe.**

**November 26, 2020**

## Happy Thanksgiving from GFRC Staff

## and

## Black Friday Sale Ready to Launch at Midnight!

**Greetings and welcome to the Thanksgiving Day 2020 Daily Blog edition. I would like to wish GFRC consignors, clients, and customers a Happy Thanksgiving. Though the holiday is a victim of the Covid-19 pandemic, there is still much to be thankful for. Following are "GFRC family" thoughts on this special day.**

**Operating GFRC takes considerable energy and a superb supporting network of knowledgeable and caring individuals. In today's edition, I'd like to call out and thank those in that network that have enabled GFRC to grow at its torrid pace.**

**Matt Yamatin - Without Matt's software development (a personal interest rather than profession), the GFRC online platform would not exist in its current state of simplicity and tightly knitted integration. I am blessed to have his ongoing support and private guidance. Matt brings a second set of eyes to the business, especially during the early start-up years. His competitive benchmarking of other online platforms allowed for construction of a unique technology roadmap. The new E-Bid Auction platform is quicklty transforming GFRC into an auction house.**

**Daniel White (Osprey) - Our relationship started by chance and through mutual needs. Today, we are the closest of friends. When I first met Dan and his incredibly charming wife Bernadette, I knew there was special chemistry. Since both being overseas expats, our lives had commonality. Few individuals understand the mental challenges and broadened insights that result from years of international travel and business. Re-assimilation into local U.S community culture can be difficult as we both learned. Since 2015, Dan has taught me the U.S. gold market and elevated GFRC into a substantial supplier of top quality U.S. collector gold. There is no better coin show table assistant than Dan.**

**Diane - Accounting and numbers management is a core competency of the Theriault family. Diane's sister Rachel is an accountant by training and works for Lamey Wellehan, one of Maine's oldest shoe chains outside of LL Bean. Diane operated a Benjamin Moore paint store for years and understands the challenges of customer service and financial management. Diane handles the day to day GFRC money flows and tax planning. Now, she is taking over the shipping department. She brings a steadfast attention to details that keeps GFRC operating smoothly.**

**Len Augsburger - A well known numismatic personality with a technology industry background. Len and I share much in common given the technology backgrounds and operating at a corporate staffing level. Len initially started with GFRC as a table assistant and quickly began writing lot descriptions. Today, Len is handling an important piece of the new GFRC E-Bid Auction service. Let's not forget than Len also assumed the role of Liberty Seated Collectors Club President when it become apparent that GFRC's growth rate required my full time attention.**

**Greg Johnson (Saw Mill Collection) - There are always special individuals operating is a quiet background role within successful businesses. Greg was a critical adviser (board member) during the GFRC start-up phase. We collectively plotted a course with Greg ensuring that I did not stray off plan. The strength of today's Liberty Seated quarter market is due to a special vision that was enabled by GFRC and Greg's initial stocking consignments.**

**My sincerest thanks go out to each of you.**

**But let's not forget the many consignors and collectors who believe in the GFRC business model and the Trading Desk community. Without your patronage, support, and in many cases, friendship, the GFRC business would not exist. Thanks to everyone in the community and wishing a Happy Thanksgiving from our family to yours.**

### Black Friday Sale Ready to Launch at Midnight!

**Yes, the Black Friday Sale event is ready to go! Most of Wednesday was spent loading discounting instructions into the COIN system followed by debugging the price lists. I'm pleased to report that every discounting input was accurately captured and no one was forgotten this year.**

**Get ready for a HUGE SALE starting at midnight ET. There are over 570 discounted lots in the Black Friday Sale price lists. Most important is the higher value of this year's discounted lots. Top quality coins will be available with pricing discounts ranging from 8% to 40%. You must check in at midnight to learn of the special deals.**

**The Black Friday sale is an important opportunity for both customers and GFRC. It is well known that GFRC does little if any wholesale trade with other dealers. Given this fact, my outlet for aged inventory is the GFRC customer base. Why not reward loyal GFRC customers with great values several times per year? Regardless of all the pricing guides and grading services, the numismatic hobby is still a subjective retail environment. Some coins are immediately scooped up by collectors while others will sit in inventory for several years due to a host of reasons. Lack of demand, incorrect pricing, and/or insufficient eye appeal are typical reasons for a coin languishing in GFRC inventory. The GFRC sales events are an opportunity to readjust pricing points for locating the appropriate buyers.**

**In summary, the 2020 Black Friday Weekend Sale is loaded and ready with great values for those who take the time to search through the many product lines and individually discounted lots. There is more U.S. gold in this sale than in prior events.**

### Black Friday Weekend Sale Instructions

Accessing the Black Friday Weekend Sale price list is as simple as clicking on the black banner at the top of each GFRC price list page or the Daily Blog page. Once the countdown clock reaches midnight ET, a separate price list will be available for download and shopping. Many of you have participated in a GFRC sales event and are old pros with navigating the special price list and its format. For those who are relatively new to the GFRC website and its sales operations, following are detailed usage instructions.

**Accessing the Black Friday Weekend Sale List**

- Click on the Black Friday Sale white lettering on the black banner and wait for the price list to download. Please have patience when first downloading the Black Friday Sale price list. The entire list and all coin images are downloaded at one time. Download time is much improved for this sale and should be less than 5 seconds. Of course, the download time is variable based on internet service provider and your access device bandwidth. With local Comcast ISP, the GFRC download took under 5 seconds.

- Once in the price list, click on the product tabs to access individual price lists. DO NOT USE THE BACK BUTTON as this will take you outside the sale list and will require another download. When clicking on an icon image for high resolution photographs, these will open as a separate session in your browser. Once done viewing the high resolution image, please close that session. This will return you to the sale price list tab.

**All GFRC Consignors Notified of Black Friday Weekend Sale Participation**

To ensure that no consignor has been left out of the sale, I've sent a confirmation email to each consignor indicating that their price reductions are loaded. If not receiving a confirmation email by end of day Wednesday, discounting instructions have not be loaded. If this is the case, then no problem, there is still an opportunity on Thanksgiving Day to capture last minute reductions and GFRC loading oversights. Please contact me immediately to ensure that your reductions are properly captured. There will be no additions to the sale list after 6:00 pm ET today.

**When Does the Black Friday Weekend Sale Go Live?**

The Black Friday Weekend Sale price list link will appear automatically at 12:00 PM ET (9:00 PM PT). The link is located at the top of each GFRC website page where the countdown clock is currently marking the time remaining. The sale will continue through Sunday 9:00PM ET (6:00 PM PT).

**How Do I Purchase Lots?**

Purchasing lots via the Black Friday Weekend Sale price list is no different than making a normal GFRC purchase. Customers can click on the shopping cart to launch a purchase email. Otherwise, simply send me an email and list the desired lots (denomination, date, mintmark and price). All emails will be processed in the order received to determine sale lot allocations. Phone calls are welcomed starting at 8:00 am on Friday, Saturday and Sunday mornings. Starting Friday morning, I will be contacting buyers with purchase invoices and immediately preparing shipments. The GFRC *Quick Ship* program will be used extensively for customers that are well known to me.

**Will Lay-A-Ways Be Available for Black Friday Weekend Sale Items?**

Unfortunately no....the Black Friday Weekend Sale is a cash and carry event. Regular GFRC payment terms will apply. Paypal usage will require a 3% adder to the combined purchase and shipping total with no exceptions. Credit cards usage is also possible with same 3% adder. For customers who wish to make a larger number of purchases and require 30 day terms, I'm sure we can work out a payment approach. My only requirement is that Black Friday Sale lots be completely paid for by the end of 2020. Orders requiring 30 day terms will not be eligible for *Quick Ship*.

**When Will Black Friday Weekend Sale Lots Ship?**

Orders paid via Paypal, and those from well known customers on the *Quick Ship* program, will see their orders shipped on Saturday and Monday. For newer customers paying via check, those orders will ship once checks arrive to the Venice Florida office.

### Sooner Collection - Capped Bust Half Dollar Duplicates

The Sooner Collection client gallery was completed last evening. I thought it best to move the entire gallery to today's Blog edition for your viewing pleasure. Look for these offerings to reach the price list during the next 48 hours. Pricing recommendations will be formulated today for consignor approval. Once that is done, the lot will load to a badly depleted 30 day price list.

The Sooner Collection Capped Bust are found in mid-circulated grades with most having heavy toning. The 1808 and 1809 dates are solidly original though not stickered by CAC. The 1810 O-110 and 1811 O-111 are the first pieces in the lot to receive green beans during last week's review. The 1818 O-112 is a real sweetheart of a piece and should be promptly purchased. The 1823 Ugly 3 O-110a variety is infrequently seen and an opportunity.

Overall, these Sooner duplicates are ideal for a mid-circulated grade collection or just launching a new collecting initiative. My favorites, if asking, are the 1808 O-108, the 1809 O-103, the 1810 O-110, the 1818 O-112, and the 1824 O-116.

Thank-you for considering this quality new offering from the Sooner Collection.

## Sooner Collection - Capped Bust Half Dollar Duplicates

**1808 O-108 PCGS VF20 50C** **1809 O-103 NGC VF20 50C** **1809 O-107a III Edge PCGS VF20 50C**

**1810 O-110 PCGS VF35 CAC 50C** **1811/10 O-101 NGC VF25 50C** **1811 Sm 8 O-111 PCGS VF20 CAC 50C**

**1812/1 O-102a NGC VF30 50C** **1813 O-109 PCGS VF 30 50C** **1814 E/A O-108a PCGS VF25 50C**

**1817 O-107 PCGS F15 50C** **1818/7 Lg 8 O-101 PCGS VF 35 50C CAC 50C** **1818 O-112 PCGS VF30**

**1819 O-106 PCGS EF40 50C** **1819/8 Sm 9 O-101 PCGS VF25 50C** **1822 O-105 NGC VF30 50C**

**1823 Ugly 3 O-110a PCGS VG10 50C** **1824 O-116 NGC AU50 CAC 50C** **1824 O-10X PCGS VG10 50C**

**1825 O-113 PCGS VF30 50C** **1826 O-109 PCGS EF40 50C**

**Wrapping Up The Blog**

There is little else to share at this point. Since being a holiday, the shipping department has the day off which means a quiet morning health walk for a change.

Thanks for checking in at the Blog. I look forward to your Black Friday midnight purchase orders. Please use the shopping cart or just open a regular email and list the desired lots in that email. Every purchase is on a first come, first serve basis.

Friday's Blog will bring a report out on initial sales and the details of a new Nevada Collection consignment that arrived on Wednesday.

Thanks again and Happy Thanksgiving.

November 25, 2020

## Queuing Up the Black Friday Sale

## and

## Watch Hill's *Toner Morgan Dollar Set Sale* Lots Arrive

Greetings and welcome to a busy Daily Blog edition. Thanks for stopping by!

It did not take long! The Venice GFRC office has quickly ramped operations after a cross-country transition. Daily shipments are outgoing with Express boxes beginning to arrive. Our local USPS carrier came by the front door on Tuesday to deliver Small Flat Rate Priority box supplies in anticipation of a busy Black Friday shipping period.

So far so good in terms of carefully orchestrating check payments to the appropriate mailing address. I am not aware of any checks being forwarded from the Maine address and none arriving early to the Venice address.

Opening each Blog edition with a local weather report is fruitless while residing in Florida. The weather conditions are consistent from day to day thus a boring topic. Back in Raymond, the morning temperature is a cool 23F with flurries forecastesd for the afternoon hours.

This will be a busy Blog edition so best to get going...

### Queuing Up the Black Friday Sale

*We are going to pulls this off* is the constant encouragement that I keep telling myself.

Three major GFRC events in less than ten days appeared to be formidable. First there was the publishing of an E-Catalog for the Hoosier Collection's *AU58 Seated Quarter Sale.* That deliverable took place on schedule with the online catalog being enjoyed by many Liberty Seated quarter enthusiasts. Next came packing the GFRC Raymond office and driving two days to Florida. Here I sit in the Venice office with GFRC operating normally. Finally, there is the annual Black Friday Sales to configure and execute. This last project takes place today.

My sincere thanks go out to all the consignors who took the time to issue their Black Friday Sale discounting instructions. There is a substantial queue of emails awaiting my processing after morning shipping is accomplished. Confirmation emails will be sent to every clients once their instructions are loaded into the COIN system. If not receiving a Black Friday confirmation email by 8:00 PM ET today, there is a high probability that I have not loaded your discounting instructions. Please don't be bashful and send along a reminder email.

### Watch Hill's *Toner Morgan Dollar Set Sale* Lots Arrive

The transfer of the Watch Hill's *Toner Morgan Dollar Set Sale* shipment took place in the blink of an eye. I could not be more pleased to be handling this gorgeous collection as the third major event for the new GFRC E-Bid Auction platform.

Two heavy USPS Express boxes arrived on Tuesday afternoon as scheduled. Prior to sitting down in the lanai for daily 5:00 PM wine/tequila time, the Watch Hill boxes were opened. What a thrill to be viewing this long term collection, coin by coin, and enjoying the unique toning patterns or circulated cameo eye appeal of the better circulated dates.

The initial Morgan in the first PCGS blue box set the stage for enjoying the collection. There was an immediate "wow" when viewing an 1878 8TF VAM 14.2 Polished Ear grade PCGS MS 64 CAC. Fields are mirrored and toned with rings of rose, blues, yellow-gold, and finally a thin arc of peripheral orange-gold. Next in the initial box is an 1878 7TF Reverse of 1879 PCGS MS65 with electric rainbow colors. The 1878-S also did not disappoint as graded PCGS MS65 CAC and features dual sided swirling cartwheels that showcase aquamarine, rose, blues, yellow, and gold shades. I could go on and on but will stop here. The point should be made. The Watch Hill Collection Morgan set was a special undertaking within a reasonable budget. Locating beautifully toned Morgans for every date and mintmark is a huge undertaking. CAC approval was also another consideration in the overall set formation. For rarer dates, circulated cameo examples were selected. Both the 1893-S (gem original PCGS VG10 CAC) and 1895-S (near-gem PCGS F12 CAC) offer delicious circulated cameo eye appeal that should incite spirited bidding.

**Below is a GFRC tradition; the first images of a major collection upon its arrival to the GFRC office. Clicking on the below image will allow access to a high resolution version for those who wish to have a better view of the 1893-S dollar.**

### Watch Hill's *Toner Morgan Dollar Set Sale* Lots Arrive

**I'm sure that the Blog community is curious as to the contents of the Watch Hill Collection auction sale. My first step is to load the entire collection into the COIN system which enables the display of the collection contents table at the upper right corner of the Blog. The table will be available at some point during the coming holiday weekend.**

### Black Friday Weekend Sale Arrives at Thankgiving Midnight

**GFRC's special sales are an opportunity for consignors to discount their offerings by a minimum of 8% to participate in each of the three annual sales events. This week brings the traditional Black Friday Weekend sale with the other two events being St. Patrick's Day Sale and Christmas in August Sale. Consignors are free to discount as much as they wish but 8% is the minimum threshold for having coins listed within the Black Friday Weekend sale price list.**

**The Black Friday Weekend Sale banner is located at the top of all GFRC website pages. The banner features a countdown clock to remind everyone as to when the sale starts. Once the clock reaches 0:00, the banner becomes a link to a special price list that is entirely separate from regular GFRC price lists. Clicking on the black banner initiates the download of the Black Friday Weekend Sale price list with tabs for individual product lines. Customers can scroll the various tabs searching for that special coin that is now bargain priced. Shopping cart icons will be enabled and available for triggering an email for conducting purchases.**

**The Black Friday Weekend Sale starts on November 26 midnight and ends on Sunday November 29 at 9:00 pm. Each sale typically has 400 to 500 coins offered at various discounted prices. Once the sale closes on November 29, the special banner and link disappear with unsold coins being available at regular offer prices prior to the sale.**

**GFRC sales events are cash and carry with no lay-a-way provisions. If purchasing multiple coins and needing 30 days to pay off the entire purchased lot, I'm sure mutually agreeable terms can be worked out.**

**In Thursday's Blog, I will share detailed instructions for shopping the Black Friday Weekend Sale.**

### Global Financial News

**On Tuesday, the DJIA closed above the 30,000 milestone for the first time. The following Seeking Alpha headline captures this special moment in history.**

**Investors get Thanksgiving gift at Dow 30,000.** The Dow Jones Industrial Average hit and closed above 30,000 on Tuesday for the first time since its inception in 1896. Vaccine sentiment reignited the recovery rally on hope that the economy will soon get back to normal, and was topped off by the GSA clearing the way for a presidential transition process and reports that Janet Yellen could head up the Treasury. Who would've thought this in April? The climb has been astounding given that it took 18 years for the index to get from 10,000 to 20,000, but less than four years to climb from that level to 30,000 (and that was with the coronavirus pandemic). Catalysts that were also supposed to put a break on the rally haven't materialized, including the end of enhanced federal jobless benefits, the lack of another stimulus bill and the Treasury ending the Fed's special pandemic facilities. That comes as overall U.S. growth continues to surprise for the better, including GDP figures, a booming housing market and auto sales, strong consumer confidence and the unemployment rate down to 6.9%. Investors say the fundamentals of the strong run are still intact, particularly for tech companies, whose growth is more appealing in a world of ultra-low interest rates. Each 10,000 points also just gets easier, so Dow 40,000 could be another record in the making.

**Morning market futures are mostly mixed as we approach the Thanksgiving holiday weekend.**

In Asia, Japan +0.6%. Hong Kong +0.3%. China -1.2%. India -1.5%.

In Europe, at midday, London -0.5%. Paris -0.1%. Frankfurt -0.4%.

Futures at 6:20, Dow -0.2%. S&P -0.1%. Nasdaq +0.2%.

**Given all the positive U.S. economic news and higher interest rates, the US Dollar continues to remain weak and does not explain the recent drop in spot gold prices. Gold is presenting quoting at $1814/oz. In Thursday's Blog, we will take a look at the Kitco technical chart to see if trouble lies ahead for the precious metal on a technical trading basis.**

**Crude oil prices are climbing on renewed global optimism with a quote of $45.39 to start the day. The 10 Year U.S. Treasury yield has increased slightly to 0.87%. Bitcoin is trading at $19,278 per coin.**

### Wrapping Up The Blog

**There is never a dull moment. While writing the Blog, Diane comes into the office and asks for my help removing a snake that found its way under the front screen door. The roughly one foot snake appeared to be a common corn snake and was pushed away into the front yard mulch with a stick.**

**Ok, this Blog edition is officially done. I'm heading to the shower followed by staging Diane's shipping workload. Afterwards, the day is committed to loading Black Friday discounting instructions and completing the Sooner Collection image gallery.**

**Thanks for checking in at the Blog.**

**November 24, 2020**

## Black Friday Sale Discounting Deadline - 12:00 Noon

## and

## A Bogus 1891-O Liberty Seated Quarter

**Greetings once again from Venice Florida and welcome to more numismatic ramblings.**

**Back in Raymond, it will be a cold sunny day with a high of 36F under bright sunny skies. How I miss the back acreage and daily walks down to the natural spring. There is also rural charm embedded in woodstove management and bringing in the firewood several times per day. Now that the GFRC office is operating out of Venice, the weather becomes a non-issue and is predicable; warm and sunny. Today's high will be 81F under bright sunny skies. Though the weather is fantastic, leaving the condo brings caution and Covid-19 concerns.**

**While executing multiple GFRC projects (the three bank pool shot), I've still found time to stay connected with Bob Jackman at Hall Implement in Windham, Maine. Hall Implement is a huge John Deere dealer from D140 riding movers to the largest of farming equipment. Hall has been in business for decades and can be counted on for fair trading and reliable repairs. Bob is the sales manager that I have had multiple face to face and phone conversations with concerning a 65 year old birthday present to myself. Purchasing a compact tractor is far from a simple decision. There are a host of John Deere tractor platforms, diesel engine sizes, and attachments. Storage is also a key issue as the larger tractors require a barn for storage. Yesterday brought yet another phone call with Bob to explore two final options. Last evening brought a decision (and Diane's buy-off) which has been communicated to Bob via email before moving on to composing today's Blog edition. In the coming days, I will announce which John Deere tractor model and attachments that are being ordered for April 2021 delivery. Unquestionably, I will be itching to return to Maine a tad early during Spring 2021.**

### Calm Before the Storm - Do I Ever Take a Day Off?

**"Calm before the storm" is a popular phrase to describe a quiet period before the arrival of a hectic timeframe. Believe it or not, the past few days have been considered as a quiet period when relocating the business from Maine to Florida. Not having to write the Daily Blog for two days was a mental holiday. Unpacking is a mindless exercise while packing the GFRC business brings the mental stress of not forgetting an important business accessory or leaving a client's coins behind in the office. In Florida, coin photography is mostly a mindless proposition. One simply walks out of the lanai into bright sunshine from 10:00 AM to 3:00 PM.**

**As today's Blog is being written, I'm in a relaxed mood and well aware of the huge onslaught of GFRC auction lots and consignments that will be arriving during the next week to ten days.**

**I visited with the Venice Island Post Office early on Monday to restart mail delivery. Today brings two USPS Express boxes from the Watch Hill Collection. His *Toner Morgan Sale* lot total 92 pieces. The Nevada Collection is planning to ship a 12 piece consignment today which includes U.S. gold. The Twin Lakes Collection will be shipping another large lot of AU58 coinage shortly including CAC approved Lincoln cents. A new consignor has appeaed and will be shipping a nice 19th century type lot.**

**Next week brings the shipment of a 182 piece Liberty Seated coinage collection to the Venice office as yet another substantial GFRC E-Bid Auction event.**

**Therefore, the past few days, including today, are best characterized as the "calm before the storm".**

### Black Friday Sale Discounting Deadline - 12:00 Noon

**The Black Friday Sale countdown clock continue to move towards zero at Thanksgiving Day midnight. Consignor discounting instruction have been arriving at a steady pace. Today brings the last opportunity to submit your instructions. Wednesday's Blog will highlight Black Friday Sale instructions followed by my loading everyone's discounting into the COIN system. Once a consignor's discounting instructions are loaded, a confirmation email will be sent. If not hearing from me by Thursday morning, please send along a reminder. I've become more proficient with loading discounting instructions but there is the occasional oversight.**

### A Bogus 1891-O Liberty Seated Quarter

**The Liberty Seated quarter series is replete with challenging dates. 1891 brought the final year of production with only 68,000 quarters struck at the New Orleans Mint. The Mint was busy striking Seated dimes and Morgan dollars on a nearly exclusive basis.**

**The 1891-O Seated quarter date brings a substantial premium over the common Philadelphia counterpart. That premium leads to the potential for altering an 1891-P quarter into an 1891-O. This is the case for the following 1891 dated quarter that was found in the Orchard Collection's Dansco album. The mintmark shape is completely wrong for the 1891-O date. Someone carefully added this mintmark to the reverse as there are no signs of disturbed metal surrounding the mintmark. Under a bright light, the area of the added mintmark has a distinctive blue coloring that is an obvious sign of adhesive chemistry that was employed to attach the mintmark.**

**Yes, the Orchard Collection consignor purchased this piece has a regular 1891-O quarter. Fortunately, for those that read the Blog, his mistake is a learning opportunity.**

## A Bogus 1891-O Liberty Seated Quarter

**Gerry Fortin - CAC Only Open Set Registry Update**

**Yes, I continue to be a collector regardless of the volumes being processed through the GFRC office. Before leaving for Florida, a gorgeous 1850-O F-101 Large O dime was added to the CAC Only Liberty Seated Dime set in the Open Set Registry. My CAC Only Liberty Seated Dime set now stands at 92% completion with a weighted grade of 63.9. Remaining are several "easy dates" including 1853 WA, 1873 WA, and 1891. However, I have not been able to locate that special example that is worth adding to the collection. Yes, I am incredibly particular about the eye appeal and strike for any Seated dime that become a long term holding in the core collection.**

**This 1850-O dime had been sitting in my "duplicates" box in the bank vault. During a recent bank visit, I remembered that my core set example is an NGC MS67 piece but without CAC approval. This CAC approved AU58 fits nicely into the CAC Only set.**

## Gerry Fortin - CAC Only Open Set Registry Update

**1850-O F-101 PCGS AU58 CAC 10C**

**Sorry, this one is too nice to sell!**

**Global Financial News**

**The important news of the day is spot gold taking a substantial hit starting on Monday and continuing through the overnight hours. On the otherhand, Bitcoin is positioned to race to the moon according to some analysts.**

**Spot gold start the day at $1816/oz while Bitcoin has climbed to $19137/coin.**

**The DJIA stands at 29,600 with morning market futures suggesting another attempt at breaking through the 30,000 level. Global market futures are strongly positive except for China.**

In Asia, Japan +2.5%. Hong Kong +0.4%. China -0.3%. India +1%.

In Europe, at midday, London +1.1%. Paris +1.3%. Frankfurt +0.9%.

Futures at 6:20, Dow +1.1%. S&P +0.8%. Nasdaq +0.4%.

**Crude oil futures continue to increase with a morning quote of $43.64/bbl. The 10 Year U.S. Treasury Bond yield is holding at 0.86%**

**So Janet Yellen is back at Biden's Treasury Secretary. Actually, I like this pick given her prior experience as Federal Reserve Chair. Seeking Alpha has a positive outlook per this headline.**

**Second Act for Janet Yellen.** A familiar face and uber-dove will likely be heading up the Treasury under Joe Biden - former Federal Reserve Chair Janet Yellen. Many see Yellen as a market-friendly pick considering that she oversaw a long economic expansion with historically low interest rates and she's likely to push for further fiscal stimulus. The pick will also put an end to Wall Street's fretting over Senator Elizabeth Warren, who had pledged to clip big banks with a tighter financial policy regime. "I think this is a strong sign that Biden will be focused on rebuilding the economy vs. pursuing aggressive regulatory policy," added Ed Mills, Washington policy analyst at Raymond James. “She will be an effective voice of more fiscal support vs. someone who was seen as a partisan." Not only is Yellen the first woman to hold the position of Fed Chair, but if she is confirmed by the Senate, she'll become the first woman to serve as Treasury Secretary.

**When seeing headlines like the following, I always worry about a bubble trade and the potential for gravity to bring trends back to earth.**

***Is Bitcoin going to $100K in 2021?.*** Bitcoin has skyrocketed 160% since January, supported by strong institutional demand as well as scarcity, with payment companies like Square and PayPal buying it on behalf of customers. The currency touched $19,000 overnight, within sight of its all-time peak of just under $20,000 hit in December 2017. "I have seen bitcoin go up 10X, 20X, 30X in a year. So going up 5X is not a big deal," said Brian Estes, chief investment officer at hedge fund Off the Chain Capital. He predicts the cryptocurrency could hit between $100,000 and $288,000 by end-2021, based on a model that utilizes the stock-to-flow ratio measuring the scarcity of commodities like gold. In a note last week, Citi technical analyst Tom Fitzpatrick added that Bitcoin could climb as high as $318,000 by the end of next year, citing its limited supply, ease of movement across borders and opaque ownership.

### Wrapping Up The Blog

**Today will be a quiet day in the GFRC office. My goal is to load more raw Seated coins to the 30 day price list and get us back to the all important 100 coin threshold.**

**The Sooner Collection Capped Bust halves were photographed on Monday with about half generating quality images. The balance will be photographed later this morning until I am pleased with the images for all pieces. Hopefully, a large client gallery will be available for Thanksgiving morning.**

**There is little else to report.**

**Thanks for being loyal Daily Blog readers. Please be safe and cautious as we approach the holiday season.**

**November 23, 2020**

## Uneventful Southern Migration

## and

## GFRC Venice Office is Open for Business

**Greetings from Venice Florida on a warm Monday morning.**

**The temperature transition from Maine to Florida is dramatic. The current Raymond temperature is 43F with rain forecasted throughout the day. On the otherhand, Venice morning temperatures is a warm 68F before topping out today in the high 70s by mid-afternoon.**

### Uneventful Southern Migration

**"Uneventful" is the operative word for the two day road journey to mid-West Coast Florida.**

**The usual bottlenecks were present but not overly terrible; I-95 into Dumfry VA and I-95 in South Carolina from I-26 connecting point to the Georgia state line. The 80 mile segment in South Carolina is the pits due to terrible driving by selfish individuals. This ancient two lane road is occupied by truckers, RV, and cars. Most everyone drives in the passing lane to go around the truckers and RVs. Well, except for the selfish drivers who come screaming down the right lane and cut into the passing lane before the onset of an 18 wheeler. This behavior causes two issues. First is the quick cut ins that leads to everyone breaking and the risk for being rear-ended. To avoid being rear-ended, drivers try to leave ample reaction space which is then leveraged by the selfish cutters. During our passage, only once did the MDX go off the roadway into the grass shoulder to avoid being rear-ended. This I-95 segment is not for the faint of heart. I kept telling myself that passage would be much worst after Thanksgiving, Christmas, and New Year. Yes, I drove the entire 23+ hour journey but did not set any land speed records.**

**Speaking of speeding and the usual cat-and-mouse with state police, Virginia again ranked #1 for the most on duty troopers. Once crossing into North Carolina, there is always that sense of relief. North Carolina and Florida share the award for the fewest number of state troopers.**

**Diane and I were incredibly Covid-19 vigilant during the journey. We ate snacks in the car rather than stopping for a restaurant meal. Facemasks were mandatory when leaving the safety of the MDX. Once returning to the MDX after a bio break, hand sanitizer cleaning was done religiously. Saturday evening dinner took place in the hotel room with food brought from Maine home.**

**We arrived into Venice home at 6:15 pm yesterday. After unloading the MDX, it was time for a small glass of High Castle Gin that remained from April timeframe. The next order of business was authentic Chinese take-out from my favorite eatery. Coins were unpacked and the IT system was assembled.**

**Here we are on a Monday morning writing a regular Blog edition.**

### GFRC Venice Office is Open for Business

**All weekend orders have already been confirmed and placed on hold. Once the Blog is published, a price list update will be uploaded to designate newly sold coins.**

**Today's primary task is visiting the Venice Island Post Office to acknowledge our residence and restart mail delivery. This is key as the Watch Hill Consignor is Express shipping the *Toner Morgan Collection* auction lot today.**

**Afternoon and evening hours will be dedicated to adding more coins to the 30 price list. I brought a huge amount of Liberty Seated dimes, therefore the Rascal will be making a near term appearance along with the Sooner Collection's Capped Bust halves.**

### Black Friday Discounting Inputs Due Tuesday 12:00 Noon

**The incoming flow of Black Friday Sale discounting instruction was steady throughout the weekend. The sale should be well populated once again with a host of quality coins having discounted pricing.**

**Just a final reminder that discounting instructions are due by Tuesday 12:00 Noon. Please use BLACK FRIDAY SALE INSTRUCTIONS as the email subject line to help the retrieval of your instructions.**

### 85% CAC Buyback Program Reminder

**Looking for some extra numismatic spending monies? Are you tired of certain CAC approved coins in your collection? If so, GFRC is buying back CAC approved coins sold to clients at 85% of purchase price.**

**If you have other CAC coins not purchased from GFRC but interested in selling, please contact me for a potential deal.**

### Global Financial News

**A new trading week starts with mild optimism per morning market futures. Discussions of how to rollout Covid-19 vaccines is a positive step for a promising economy during the second half of 2021. The near term Covid-19 economic impact continues to be real for brick-n-mortar retailers. Online giants like Amazon and Walmart will continue to benefit.**

**Following are Monday morning market futures courtesy of Seeking Alpha.**

In Asia, Japan closed. Hong Kong +0.1%. China +1.1%. India +0.4%.

In Europe, at midday, London +0.3%. Paris +0.6%. Frankfurt +0.8%.

Futures at 6:20, Dow +0.7%. S&P +0.6%. Nasdaq +0.4%.

**Crude oil pricing continues to steadily improve with a morning quote of $43.01/bbl. Spot gold pricing is still holding the critical $1860 level with a week starting price of $1866/oz. The 10 Year U.S. Treasury yields stands flat at 0.85%.**

**Bottomline, there will be near term economic pain through the first quarter of 2021 with optimism for the balance of 2021.**

### Wrapping Up The Blog

**There is little else to share so best to get on with my day. The first task of the day is that Venice Post Office visit followed by processing coin images and getting the shipping department ready for Tuesday morning.**

**A sincere thanks goes out to GFRC friends who wished us safe travels before out departure.**

**Thanks for checking in at the Blog. Remember to be vigilant and safe. With Florida at 8000-9000 new Covid cases per day, we definitely will be.**

**November 21, 2020**

## A Few Price List Additions

**Greetings on a Friday evening and welcome to a short Blog.**

**All systems are go for the Florida migration and hopefully nothing has been forgotten. To ensure that readers don't go through Blog withdrawal, here are some quick ramblings before closing down the laptop.**

**Five new coins were added to the 30 day price list today. Following are images of three newly added Liberty Seated dimes to ensure that I am not neglecting this denomination.**

## Liberty Seated Dime Price List Additions

**1860-O Raw EF45 10C**

**1853 Arrows F-108 NGC MS63 10C**

**1891-O F-118 Raw AU55 10C**

**Watch Hill Collection Toner Morgans Transfer Next Week**

**Friday afternoon brought a phone call with the Watch Hill consignor. I'm pleased to confirm that the 92 piece Morgan dollar collection will be shipped to the Venice office on Monday. This transfer will clearly keep me busy through the Thanksgiving holiday weekend along with the Black Friday Sale.**

**Wrapping Up A Short Blog**

**Thanks for checking in at the Blog!**

**November 20, 2020**

## Hoosier Collection *AU58 Seated Quarter Sale* E-Catalog is Live!

## and

## A Scolding for Ignoring Numismatic Roots

**Greetings and welcome to the Blog on a Friday morning.**

**I'm sitting in the GFRC Raymond office and surrounded by suitcases. Moving a high volume coin business is not for the faint of heart. Attention to details is paramount as every coin and operational accessory must be accounted for and packed. However, my attention goes beyond the office as the homestead must be properly winterized. Thursday brought a heating oil delivery and the return of the John Deere D140 lawn tractor after overdue maintenance. More complexities arise with a roof repair on Saturday morning and driving into a state with 9000 new Covid case per day. Meals will be consumed in the MDX with a brief hotel stay to secure sleep. Staying in Maine is not an option as Florida winter migration has become a family expectation.**

**On a most positive note is the successful execution of the first of the three bank pool shot mentioned in a prior Blog. Just two more to go. Please read on!**

**Hoosier Collection *AU58 Seated Quarter Sale* E-Catalog is Live!**

**I am thrilled to announce that the Hoosier Collection's E-Bid Auction sale catalog is available for viewing and your numismatic enjoyment. The *AU58 Seated Quarter Sale* presents 86 Liberty Seated quarters from a carefully assembled old time collection. This following introduction, as written by Len Augsburger, captures the challenge and scope of this new GFRC auction offering. Please click on the Auctions link on the website's top gray bar or on the above Hoosier Collection banner to access this magnificent E-Catalog.**

**Hoosier Collection Comes to Market**

The Hoosier collection, formed over many years, is the product of a focused collector who systematically pursued the finest Seated quarters he could locate at the AU58 level. This series is hard enough to assemble without the added constraint of a single grade, and the present offering is a tribute to the collector's dedication. A few Seated quarter enthusiasts who were active at national shows and within the Liberty Seated Collectors Club have been aware of this quest, and have admired the collector's determination to achieve a most challenging objective.

This collector has regularly attended national and regional shows, worked with multiple dealers, and maintained detailed records in search of specific pieces with low census populations. A great deal of information in the collecting world is communicated only in

person - who owns what, what collections might be coming to market, and which dealers might be in need of quick sales. The Hoosier collector has kept his ear to the ground for a long time, and the fruits of his hard work are now available for other collectors to enjoy.

This offering of 86 pieces offers something for everyone - better dates, common dates, CAC-approved examples, low-population issues - it's all here. A few of this cataloger's favorites include:

1842-O Large Date: This piece is absolutely hammered and the design elements simply pop off the planchet. While strike is not the most important attribute considered by grading services, which start with luster and go from there, it's no secret that Liberty Seated coinage exhibits a great variety of strike quality. GFRC strongly believes that the best struck pieces should command a market premium.

1870: This is an underrated date, with less than 100,000 coins minted, and the Hoosier example is a wicked original, attractively toned example. CAC populations are remarkably low for many Seated quarters, and this issue is typical - only 22 pieces across all grades with just 4 higher in the Mint State band.

1876-CC: This piece has more "pop" than communicated by the image, revealing a variety of pleasing color atop original, lustrous surfaces. Although a common issue, the aesthetic appeal is anything but. Forming a set of Seated quarters in any grade with this level of eye appeal is an achievement that even the most well-heeled collector would admire.

The GFRC auction experience is the most personalized in the business, with Gerry only a quick email away for any questions or issues. Enjoy looking over the GFRC E-Bid Hoosier gallery, pick your favorites, and use this opportunity to add a few pieces to your collection.

**Sincere thanks go out to the Hoosier consignor for selecting GFRC to handle his life-long pursuit. Our selection of individual lot reserve prices was a straightforward and smooth process. Additional thanks go out to Len Augsburger for his well recognized auction lot research and descriptions.**

**Please set time aside in the upcoming days to carefully review each lot in the Hoosier Collection catalog. Rigorous bidding is expected and will start on December 5 and rise to a crescendo during the evening of Friday December 11.**

### A Scolding for Ignoring Numismatic Roots

**By 7:00 PM last evening, I was worn out and decide to chill out in the basement sound room for the final time until late April 2021. Two uninterrupted hours were allocated to consuming some of my favorite music at small bar volumes. The evening started with early Jimi Hendrix and eventually migrated to modern jazz before calling it a day.**

**While relaxing in the sound room, the following email (subject line is "Complaint to GFRC") arrived from a long time friend and client who is addicted to Liberty Seated dimes. I reviewed the email on the cellphone and smiled; a perfect piece for the morning Blog.**

Hi Gerry:

We are all transitioning....

Many of us are getting used to the cold....

Some of us are planning vacations. I booked mine yesterday!

Some of us are snowbirds, many are not.

Some of us are doing home repairs and some of us are waiting.....

waiting .....waiting .....waiting for the Rascal!

Where is the Rascal?

How long are you going to keep us waiting?

There is a dearth of eye candy.....OK

We know you are packing, packing, packing.....

How about a countdown to the return of the Rascal.....really?

Some of us need the Rascal

I'm weary of..... OK  Indian heads, endless Seated quarters,  .....now a wreath cent.....really?

1916-D dime (glad it is on hold).... I am not looking forward to toner dollars.....Sorry!

Where is the Rascal?????

### GFRC's Black Friday Countdown Banner is Live

**It is predictable. Once the GFRC countdown banner is initiated, consignor discounting instructions follow. This is the case for next week's Thanksgiving Black Friday Sale. Discounting instructions are arriving at a steady pace and accumulating in the email Inbox.**

**Please remember to use the subject line "BLACK FRIDAY DISCOUNTING INSTRUCTIONS" when sending your email instructions. A minimum 8% discount per lot is required to participate in the sale. The discounting amount and lot selection is completely up to each consignor. The deadline for Black Friday Sale discounting instructions is Tuesday November 24 at 12:00 Noon. I will most likely be loading the COIN database on Wednesday the 25th given all that is going on.**

### GFRC's Address Change to Venice Florida Office

**Yes, let's place a checkmark for that item. Done!**

**Please hold any check payments or consignment shipments until tomorrow, November 21. The Venice office address is;**

**GFRC**

**502 Auburn Lakes Circle**

**Venice, Florida 34292-2367**

### Still Loading New Offerings on the Price List

**Thursday brought new offerings to the 30 Day price list. Yes, the 1916-D PCGS VG10 CAC Mercury dime did not last long. There was one inquiry for the choice 1846-O PCGS AU53 Seated $1. The 1897 G$2.5 graded PCGS MS63 CAC is an 85% Buyback along with the 1943 Gold CAC PCGS Rattler dime. Finally, there is a 1793 Lettered Edge Wreath cent from the Osprey Collection. Here are the images for your consideration. This piece has been the *coin from hell* to photograph. My Nikon camera performs well for U.S. gold and silver. Large early copper pieces with consistent deep brown patina is a frustrating challenge. The Nikon is unable to find contrast on the surfaces and amplifies odd colors and lighting reflections. This early large cent has been photographed on four separate occasions with the following image being the best I can do. There is no color ring on the obverse as this piece is uniformly toned a dark original brown. The center light gray verdigris is also heavily amplified by the camera on this rare early piece.**

## 1793 Wreath Cent on Price List

**1793 Lettered Edge PCGS VG10 Rattler 1C**

### GFRC E-Bid Auctions - A Sneak Peak for Post Winter FUN Show Auction

**As if Thursday was not busy enough, an email discussion took place to finalize the fourth major GFRC E-Bid Auction that will take place after the 2021 Winter FUN show.**

**I'm thrilled to announce that GFRC will be handling yet another old time Liberty Seated coinage collection for a current consignor. This is a complete EF-AU collection totaling 180 coins including all major die varieties. Details are being worked out for transferring the collection to the Venice office immediately after Thanksgiving week.**

### Global Financial News

**A million new U.S. Covid-19 cases in a week's time is not hampering equity markets. The DJIA is hold its own at the mid-29,000 level with morning market futures flat at the open. Asian markets appear to be more optimistic. Following are market futures courtesy of Seeking Alpha.**

In Asia, Japan -0.4%. Hong Kong +0.4%. China +0.4%. India +0.7%.

In Europe, at midday, London +0.5%. Paris +0.5%. Frankfurt +0.5%.

Futures at 6:20, Dow -0.1%. S&P -0.1%. Nasdaq +0.1%.

**Crude oil is weathering the global "Covid storm" and quoting at $42.21/bbl . Spot gold prices have stabilized at $1865/oz. The 10 Year U.S. Tresury bond yield is flat at 0.85%.**

### Wrapping Up The Blog

**I hope that you've enjoyed this long Blog edition. This edition will be the last of the "regular" offerings during the next 48-72 hours. I'm not sure when we are leaving for Florida given the roof repairs tomorrow morning.**

**Please check back when possible as I will do not best to write some updates during the transition. Getting to Florida is paramount as the Black Friday Sale will be staring me in the face upon arrival.**

**Thanks for checking in at the Blog. Seriously, please be careful and safe. Covid-19 is truly on the loose during the upcoming holiday week.**

**November 19, 2020**

## Hoosier Collection *AU58 Seated Quarter Sale* E-Catalog Debut

## and

## GFRC Consignment Queue Status

**Greetings on a chilly (18F) Thursday morning and welcome to the Blog. The Florida migration countdown is underway!**

**Days are flying by as my focus is multifold. One must pay close attention to winterizing the homestead along with packing-up the GFRC business. Increasing the complexity factor is sustaining ongoing orders and preparing the Hoosier Collection E-Bid Auction launch. Composing the Daily Blog is beneficial as a planning tool. Documenting the host of items that must be done is ideal for pacing myself during the next 48-72 hours.**

**As you can imagine, there is no time to prepare coins for the 30 day price list. That list will continue to shrink in size until Tuesday of next week at the earliest. As much as it pains me to see that list under 100 coins, time demands preclude paying attention to this aspect of the online business.**

### New GFRC Arrivals

**Wednesday brought the arrival of two fresh offerings that were consigned or taken in trade.**

**- 1916-D PCGS VG10 CAC Mercury dime - natural light gray patina and eye appeal that one can expect from CAC approval**

**- 1846-O PCGS AU53 Seated $1 - partially mirrored, as most are, with light natural gold patina on the obverse and faint gray reverse. This newly consigned piece is strictly original and has been assigned a Choice quality rating.**

**Both coins will be photographed and listed once the Venice office is operational. First Rights of Refusal are welcomed.**

### Hoosier Collection *AU58 Seated Quarter Sale* E-Catalog Debut

**I'm pleased to report that Len Augsburger has completed his authoritative descriptions for the Hoosier Collection. Len's input file arrived late last evening and has already been loaded into the COIN system prior to composing today's Blog.**

**I enjoyed a pleasant conference call with the Hoosier consignor on Wednesday as we discussed my proposed reserve prices. A final approval is due today. Once a final round of adjustments will be captured, the E-Catalog will be published at the Auctions.php link before I head to bed! With this milestone under my belt, I can focus 100% of Friday's attention on packing all GFRC inventory, reference books, accessories, and photo equipment while Diane prepares food and packs our intransit items.**

**Following is a gallery display of the seven Hoosier Collection Seated quarters that have garnered the all important GFRC Gem quality rating.**

## Hoosier Collection E-Bid Auction - Gem Quality Rated Highlights

**1842-O Lg Date Br 4-F PCGS AU58 CAC 25C**

**1857 -O Br 4-B PCGS AU58 CAC 25C**

**1870 PCGS AU58 CAC 25C**

**1876-CC PCGS AU58 CAC 25C**

**1882 NGC AU58 CAC 25C**

**1888-S NGC AU58 CAC 25C**

**1891 PCGS AU58 CAC 25C**

**GFRC Consignment Queue Status**

**As preparations are made for the Florida migration, a portion of my psyche remains focused on securing an adequate consignment volume to keep me busy during Thanksgiving and the entire month of December. With Covid-19 raging in Florida, I will be living in the GFRC office other than post-dinner health walks.**

**Following are the consignments that are physically in-hand or have been committed.**

**Sooner Collection Part 2**

**- A twenty piece Capped Bust half dollar consignment that is just back from CAC.**

**Twin Lakes Collection**

**- Yet another thirty piece or more lot of quality PCGS AU58 coins, most being CAC approved. Included in this transfer will be CAC approved Lincoln cents. Yes, I have finally broken down and will be adding Lincolns to the price list.**

**Nevada Collection**

**- A lovely Morgan dollar and U.S. gold consignment that ships once the GFRC Venice office is operation**

**Unnamed Collection**

**- Yet another customer turned consignor that will be shipping his first lot of coins as part of a collecting goal realignment.**

**Gerry Fortin Reference Collection**

**- A full double row slabbed box of reference collection Liberty Seated dimes.**

**Global Financial News**

**Morning market futures are negative throughout the globe other than China. Ramping Covid-19 cases and renewed lockdowns are creating another round of investor caution.**

In Asia, Japan -0.4%. Hong Kong -0.7%. China +0.5%. India -1.3%.

In Europe, at midday, London -1%. Paris -0.9%. Frankfurt -1.1%.

Futures at 6:20, Dow -0.4%. S&P -0.4%. Nasdaq -0.4%.

**Spot gold is not immune to the maliase with a drop to $1857/oz during the overnight hours. Crude oil has pulled back to $41.43/bbl and the runaway Bitcoin train has pulled back to $17,742/coin.**

**The 10 Year U.S. Treasury bond yield barometer remains in "optimism" territory at 0.85%.**

### Wrapping Up The Blog

**I'm looking at several busy days of packing. Best to hit the upload button quickly and get another day started.**

**Thanks for checking in with me at the Blog. Please remember to be cautious and safe.**

**November 18, 2020**

## GFRC Florida Migration is Back on Schedule (or Close)

## and

## Black Friday Sale Discounting Reminder

**Greetings on a Wednesday morning and welcome to the Blog.**

**Southern Maine weather continues to be snow free though tonight's temperature will drop to 18F. Come Friday and Saturday, daytime highs will rebound to 50F. Thanksgiving week brings the first snow event of the season. Luckily, the Fortins and GFRC office will be in sunny Florida at that time where the weather is sunny with daytime highs in the low 80s.**

**I've been watching the Florida Covid-19 case rate as it continues to escalate. Reported cases for November 14th was a huge 9907 along with 7351 new cases on November 16. Sarasota county (which includes Venice) is also seeing a growing case rate. Once the Fortins arrive to their Venice home, we will be in Spring 2020 isolation mode again with outside trips limited to Publix for groceries and to the Venice Island Post Office to restart mail delivery. We are planning no restaurant stops during the two day drive and will be bringing snacks and one overnight meal. Stops will be limited to bio breaks and gas refueling.**

**Today's Daily Blog edition feels like a project management report. Attempting to conduct three significant projects in parallel requires a keen sense for details. My apology goes out to those who feel today's edition is way too structured and without numismatic graphics. I have no choice but to stay in focused and methodical to ensure that nothing falls through the cracks. There is nothing worst thank leaving a consignor's coin behind in Maine or failing to completely winterize our Maine home.**

### GFRC Florida Migration is Back on Schedule (or Close)

**As today's primary headline indicates, the GFRC Florida migration schedule is back on track. Locating a reliable contractor on short notice in southern Maine requires relationships. Roofing contractors are rushing to complete projects before snow arrives and not available to come repair our roof damage. After two unsuccessful calls, we decided to call Doug Irish who handled the outside cedar siding replacement project a few years back. Doug is capable of doing most any repair as a house builder. While on the phone with Doug, with could hear a nail gun working in the background. Doug committed to repair our roof damage early on Saturday morning. Our Florida migration schedule will only be impacted by a day if all goes smoothly.**

**Let's take this opportunity to revisit the GFRC office transition schedule including a one day delay for the roof repair.**

**At this time, no customers should be mailing checks to the Maine address!**

**Thursday November 19**

**- GFRC changes mailing address on website, Collectors Corner, and CDN (GFRC, 502 Auburn Lakes Circle, Venice Florida 34292-2367)**

**Friday November 20**

**- Final outgoing shipments from Maine office**

**Saturday November 21**

**- Checks payments can be mailed to the GFRC Venice Florida address.**

**Monday November 23 or Tuesday November 24**

**- GFRC Venice Florida office opens for regular business**

### Annual GFRC Black Friday Sales Arrives Midnight November 26 - Discounting Inputs Due by November 24th Noon

**I will be initiating the Black Friday Sale banner and countdown clock today which usually places consignors on notice that discounting instruction are due. I'm expecting an email wave during the balance of the week and coming weekend.**

**To participate in the Black Friday Sale, lots must be discounted a minimum of 8%. Larger discounts increase the probablity of your coin(s) selling during the sale.**

**The Black Friday Sale is a cash and carry event without lay-a-way options. If spending over $1000, I can arrange 30 day payments terms if required.**

**All consignor discounting instructions must be sent to GFRC by no later than November 24 12:00 noon. Please send Black Friday discounting instructions in a separate email with BLACK FRIDAY SALES INSTRUCTIONS as the subject line. These emails will accumulate in my email Inbox and will be loaded into the COIN system starting the evening of November 24. After the discounting instructions are loaded, you will receive a confirmation email. If not receiving a confirmation email by end of day Wednesday November 25, your instructions have not been loaded. I would appreciate a thoughtful reminder.**

**Consignors are free to issue a blanket discount instruction of 8% or more for all consigned coins, or can issue individual lot discounting instructions. The discounting scope and amount is completely up to each consignor. I am flexible with handling your inputs.**

### E-Catalog for Hoosier Collection's *AU58 Seated Quarter Sale* on Schedule

**I'm most pleased to report that the Hoosier Collection E-Bid Auction preparations remain on schedule.**

**The reserve pricing proposal was completed on Tuesday and shared with the Hoosier consignor for adjustments and/or approval. Len Augsburger continues to generate lot descriptions with a committment to be done by the end of today. All appears to be on track for the E-Catalog to be published on November 21.**

### Watch Hill's *Toner Morgan Sale* Moving Forward

**Tuesday also brought a complete listing of the Watch Hill Collection's Toner Morgan Sale contents. This collection comprises 91 Morgan dollars of which 72 are CAC approved.**

**I'm delighted with the thought of handling this sale. Why? GFRC does not live by Liberty Seated coinage alone!**

**After conducting two back-to-back Liberty Seated quarter E-Bid Auction sales, handling a collection of beautifully toned Morgan dollars will be absolutely refreshing.**

**Currently, dialogue is taking place with the Watch Hill Collection for transfer of the coins during the first halve of next week. My goal is to bring the *Toner Morgan Sale* to auction between middle to late December. With Covid cases exploding throughout the U.S., collectors will be staying home for the holidays. My effort towards providing comfort is scheduling a beautiful E-Bid Auction fully of eye candy during that timeframe.**

### GFRC 85% Buyback Program Reminder

**Please remember that GFRC is buying back CAC approved coins sold on its price list. I will pay 85% of price list purchase prices if you need to reposition a collection or need quick cash.**

### Global Financial News

**Equity market futures are on the positive side as we start another trading day. The DJIA saw a small pullback on Tuesday but is positioned to regain its upward momuntum today. Following are market futures courtesy of Seeking Alpha.**

In Asia, Japan -1.1%. Hong Kong +0.5%. China +0.2%. India +0.5%.

In Europe, at midday, London -0.1%. Paris +0.1%. Frankfurt +0.3%.

Futures at 6:20, Dow +0.3%. S&P +0.3%. Nasdaq +0.3%.

**Crude oil prices continue to move upward with a morning quote of $42.06/bbl. Spot gold is priced at $1874/oz. The 10 Year U.S. Treasury bond yield remains flat at 0.86%.**

**Bitcoin prices are in big time rally mode with today's quote at $18191/coin. This Seeking Alpha headline discusses the elevated pricing. I don't necessarily agree with the comments as physical gold should also be "melting up".**

**Bitcoin takes out $18,000.** "If you had told me three years ago the U.S. was going to print a trillion dollars in one month, I would have said 1,000 to 1 against," said Dan Morehead, the CEO of Pantera Capital, and an early Bitcoin investor. "It just happened... I think it's going to melt up" - meaning good times are ahead for things you can't "quantitatively ease." Bitcoin's all-time high hit in 2017 was about $20K, but oft-forgotten about the 2017 mania was how little time the crypto actually spent above $10K - literally a handful of days. The distinguishing feature of this year's move is its relative (at least until very recently) stability. Bitcoin has been above $10K since mid-summer.

### Wrapping Up The Blog

**Yes, it will be another busy day in the GFRC office as I'm preparing a long overdue PCGS submission along with taking personal numismatic items to the Windham bank box for winter safe keeping.**

**Thank-you for being regular Daily Blog readers. Once the Florida migration is behind us, the Blog will return to daily image galleries and new price list postings. This is just one of those intense periods where there is little time to add coins to the price list.**

**Please remember to be careful and safe.**

**November 17, 2020**

## GFRC's Florida Migration Might be Delayed!

## and

## Special Gift from Cold Quarters Consignor

**Greetings and welcome to the Blog on a Tuesday morning. Sometimes the best formulated plans will be thrown a curveball.**

### GFRC's Florida Migration Might be Delayed!

**Sunday night brought one of those high wind rainstorms that rarely appears from the south. Usually our more violent weather arrives from the north/northwest direction. By design, the house was place on the side of Ledge Hill facing south. The top of the hill buffers strong winds leading to 35 years without ever losing a single shingle on the long northern roof.**

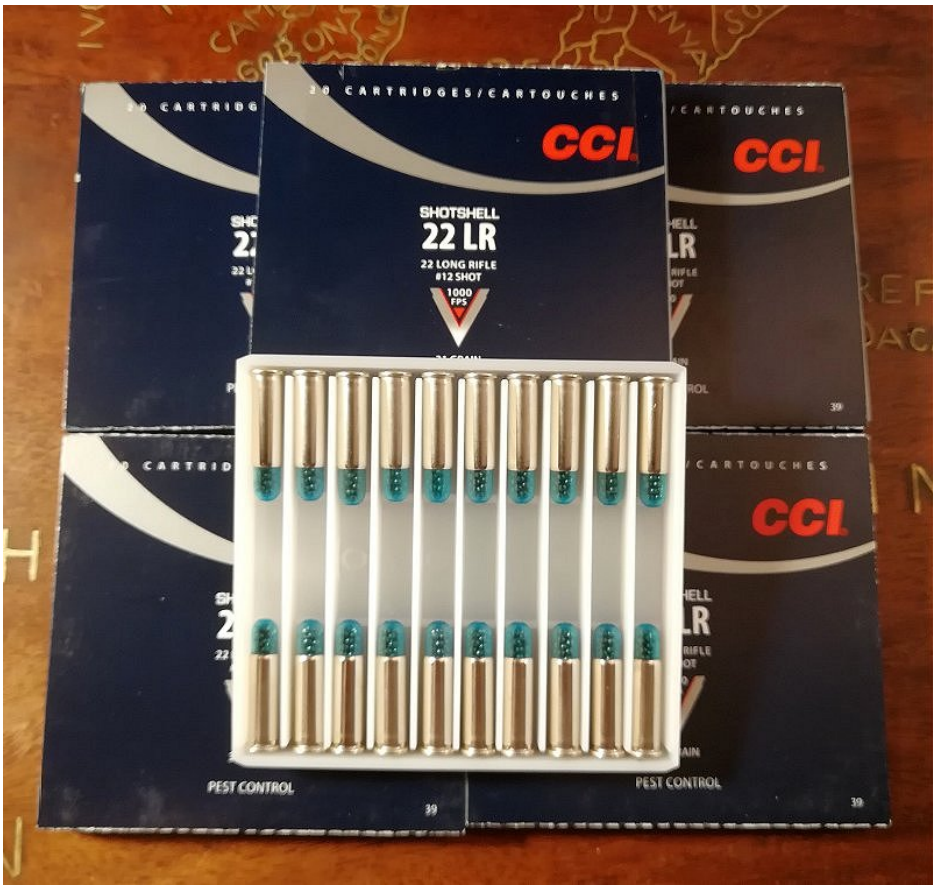
**Southern directional winds are a different story. The front of the house design features a short roof over "Renee's bedroom" and the master bedroom. Due to an unexplained reason, southern arriving winds create a wind tunnel effect with intense velocity on the left side of the house. On two occasions, these winds have stripped shingles off Renee's bedroom roof. This was the case on Sunday evening. When composing the Monday morning Blog, I was unaware of the damage. There were online reports of power outages due to sustained 60mph winds. Once heading outdoors, shingles were found in the driveway, not a good sign. The roof above Renee's bedroom has been damaged and needs to be repaired.**

**We've placed a call to the contractor who installed the roof and did similar repairs just a few years ago. Until the roof is repaired, the Fortins are not going anywhere. Critical is that roof repairs must be done by the weekend as rain is forecasted for the first three days of next week.**

### Special Gift from Cold Quarters Consignor

**Monday mail arrived in normal fashion but with an unannounced USPS Priority box from the Cold Quarters Collection consignor. On the bottom of the box was a handwritten note, "A gift for your pet chipmunks !" I was so focused on finishing the Hoosier Collection Seated quarter images that I left the mail for Diane to handle. She opens the Priority box and walks into the GFRC office saying these are definitely not coins! Here is a quick image of the "gift".**

## CCI 22 LR Shotshell Gift From Cold Quarters!




**Honestly, I was blow away by the Cold Quarters thoughtfulness. As an avid Blog fan, he recogized that I was down to my last two Winchester Super X shotshell rounds and sent these CCI rounds from a long distance. His timing could not have been better as I shot yet another chipmunk on Monday (early spring cleaning) and was down to my last shotshell round. While composing this edition, yet another chipmunk was seen on the driveway stonewall. With all that is going on, I will deal with that rodent later today.**

**I sent an email thanking Cold Quarters for his generosity and what I owed him for the "chipmunk gift". He responded in this manner.**

Gerry,

You owe me nothing. Totally intended as a gift. I will be interested to hear how the CCIs work. I have used them (long ago), but in 357 magnum for snakes in Missouri and Virginia (moccasins mostly, since copperheads usually were docile).

I am pretty sure people look forward to your rodent hunting stories, so we can't have a blog without such stories.

Safe travels to you and Diane for the journey south!

**For Blog readers who are not well versed with firearms or 22 caliber shotshells, following is an illustration of a standard 22 caliber hollow point round (left), a Winchester Super X shotshell (center), and the CCI shotshell (right). The Winchester and CCI designs are quite different. The Winchester round uses a crimped brass end to encase the micro BBs while the CCI round uses a plastic cover. Both are marketed for "pest control".**

**Standard Round, Winchester Super X Shotshell, CCI Shotshell**

### Hoosier Collection Update

**The Hoosier Collection gallery is completed allowing Len Augsburger an opportunity to finalize his descriptions.**

**Today's focus, among many other activities, is researching historical pricing for each lot and proposing reserve prices to the consignor for his consideration. Once the reserve prices are finalized and Len wraps up the descriptions, I will be in a position to post the E-Catalog.**

### Apology for Regular GFRC Price List Neglect

**With so many activities underway in the GFRC office and life in general, the fixed price list has been neglected. Monday evening brought the addition of two new offerings; buyouts from the Durham Eagle Collection consignment. Both the 1852-O PCGS VF25 CAC and 1880 NGC MS64 Seated quarters are being offered with a substantial pricing reduction. The balance of the Durham Eagle Collection consignment is shipping back to the consignor today.**

### Consignment Status and Consignments Wanted

**Monday brought a CAC report for the Sooner Collection Capped Bust halves. The results were in the typical 30% approval range. I carefully pulled and submitted those pieces that I thought were definites along with adding some close/borderline pieces. Several of the definites did not CAC with one of the borderline pieces receiving a Green bean. These "definites" will be assigned a GFRC Choice quality rating regardless of not being approved. As mention to the Sooner consignor when forwarding the CAC results, I am to the point of taking what is given and not fretting over why certain pieces do not receive Green beans.**

**I'm pleased to report that the Nevada Collection has come forward with an important new ten piece consignment. Half are U.S. gold with the balance being Morgan dollars and other denominations. We are set for the transfer and awaiting GFRC office location for determining the appropriate mailing destination.**

**Once again, I am making a plea for new consignments during the late November and early December timeframe. Thank-you for the consideration.**

### Global Financial News

**Global equity markets are taking a breather from the current upward momentum. Monday saw the DJIA close at 29,950. Following are morning market futures courtesy of Seeking Alpha.**

In Asia, Japan +0.4%. Hong Kong +0.1%. China -0.2%. India +0.7%.

In Europe, at midday, London -0.5%. Paris -0.1%. Frankfurt -0.1%.

Futures at 6:20, Dow -0.3%. S&P -0.3%. Nasdaq +0.3%

**Spot gold pricing is holding its own at $1888/oz while crude oil has moved up to $41.35/bbl. The 10 Year U.S. Treasury Bond yield stands at 0.89%.**

**The devil is in the details with respect to Covid-19 vaccines. It is one thing to produce a 90%+ effective vaccine. However, the vaccine must be practical to distribute. This Seeking Alpha headline illustrates the key difference between the Pfizer and Moderna vaccines. The Moderna vaccine will be straightforward to distribute as compared to the Pfizer version.**

**Vaccine shelf life.** More vaccine hopes were seen on Monday after Moderna announced its COVID-19 vaccine was nearly 95% effective in preventing the disease in patients from its late-stage trials. It's just a week after Pfizer and BioNTech reported similar results with their vaccine. **Big difference:** Moderna's candidate remains stable at 2° to 8°C (36° to 46°F), the temperature of a standard home or medical refrigerator, for 30 days, which could help concerns expressed over storage and distribution. Pfizer's vaccine must be stored frozen at negative 94 degrees Fahrenheit (-70° C), most likely needing dry ice (-109 degrees Fahrenheit) for shipment.

### Wrapping Up The Blog

**I hope that you have enjoyed today's edition.**

**Yes, I will be in the GFRC office for the entire day other than a quick health walk to the natural spring. Key is locating a contractor to fix our roof towards shedding light on when the Florida migration might take place.**

**Thank-you for stopping by and checking in. Be safe and well.**

**November 16, 2020**

## Presenting the Hoosier Collection's *AU58 Seated Quarter Sale* Offerings

## and

## Final Day to Mail Check Payments to GFRC Maine Office

**Greetings on a Monday morning and welcome to another Daily Blog edtion. I'm so pleased that you could visit today and enjoy the marvelous Hoosier Collection's AU58 Liberty Seated quarter display.**

**I thought about using "Dreaming about Liberty Seated quarters" as the primary headline but passed on the idea. The past 48 hours have been a marathon image processing session. By 7:30 PM last evening, I was mentally exhausted and checked into the basement sound room for some much need tequila and Bon Iver on the Focal/Naim system. An email arrived from Len Augsburger saying the same. No, not the tequila part, but the mental exhaustion statement and calling it a day about writing descriptions for 50 pieces across the weekend. The Hoosier Collection consignment is in good hands with the best Liberty Seated numismatics in the hobby.**

**I was up early at 4:00 AM and continued processing images for today's upcoming presentation. Though the gallery is not 100% complete at 8:00 AM, it will be so by early afternoon.**

***Why are we going to Florida so early this year?* I raised this question to myself this morning when checking the southern Maine 10 day weather forecast. The coming weekend will be sunny and in the 50s! Yes, I well recognize that warm weather and sunny days make ideal driving conditions, so best to not complain. Memories of three 2019 snowstorms before Thanksgiving might also be adequate motivation.**

### Hoosier AU58 Liberty Seated Quarter Collection Preview a Big Weekend Hit!

**Do you remember being a kid and having some type of construction in your neighborhood? Of course, there was keen interest in demolition and the building of a new structure. If a safety fence was put in place, cracks in the fencing were a prime viewing area.**

**The same concept applies to the construction of a huge client gallery on the GFRC website. Collectors love to drop by and check on the gallery's development and be the first to view some amazing offerings. I'm sure that many visitors are already planning their bidding targets and strategies.**

**With Google Analytics, it is possible to exactly quantify the number of hits to the Hoosier Collection preview page. Google calculates the number of overall pageviews and also, the number of unique pageviews. Unique pageviews indicate the number of individual visitors even if they visited multiple times in a 24 hours period. Here are some stats on the weekend interest level in the Hoosier Collection gallery's construction page.**

**Saturday - Total Views (573), Unique Visitors (172)**

**Sunday - Total Views (864), Unique Visitors (146)**

**The wide gap between the total views and unique views is Gerry and Len's activities as we are constantly clicking on and refreshing the gallery page during development efforts.**

**Presenting the Hoosier Collection's *AU58 Seated Quarter Sale* Offerings**

**I am absolutely pleased to be sharing a magnificent offering of AU58 graded Liberty Seated quarters as assembled by the Hoosier Collection. All of the offerings except three (1839, 1846, and 1860-S) reside in TPG certified AU58 holders. Thirty-eight of the offerings are CAC approved with several others being deserving but not stickered.**

**Building an AU58 grade level collection of any 19th century denomination is a substantial challenge. Of course, the key dates may be unobtainable at that grade level or too cost prohibitive. The Hoosier Collection has worked exclusively on this collection for years and the results speak for themselves.**

**Since handling each piece and conducting a detailed inspection towards GFRC Quality Rating determination and image color matching, there are pieces that generate a "wow" when viewed. I call it the "Wow Factor" in terms of originality, luster, and eye appeal. Would you be interested in a few of my favorite "wow" coins? Probably so....**

**1842-O Large Date PCGS AU58 CAC - This gem has a monster strike and fantastic overall eye appeal for an early date New Orleans mint product. I like the coin so much that it was employed for the auction banner illustration.**

**1857-O PCGS AU58 CAC - A tough date in higher grades with superb satiny glowing luster. Trust me, you will want to bid well above the guides for this piece as it blows me away each time an inspection takes place.**

**1859-O PCGS AU58 - Rich froster luster and superb eye appeal are at hand for this lovely New Orleans strike. Why CAC did not approve is beyond me as there are some stickered coins in this lot that are less deserving that this 1859-O strike.**

**1870 PCGS AU58 CAC - This better date has a classic natural gray-rose patina with rich frosty luster. I could not imagine a more original example for this date.**

**1874 PCGS AU58 - A fantastic piece that does not have a CAC sticker. When first receiving the collection via USPS shipment and inspecting the contents, this 1874 quarter became immediately memorable and was cited to the Hoosier Collection as a *first impression* favorite. Subsequent impressions continue to be highly positive!**

**1876-CC PCGS AU58 CAC - A hammered strike, partially mirrored fields and classic gray-gold and blue toning makes this Carson City quarter one of my favorites in the lot. Please step up and bid really strong on this one!**

**Again, it gives me great pleasure to be sharing the product of a collector's long term numismatic journey. Congratulations go out to the Hoosier Collection for a job well done.**

## Presenting the Hoosier Collection's *AU58 Seated Quarter Sale* Offerings

**1838 No Drap NGC AU58 25C** **1839 No Drap NGC AU50 25C** **1840-O No Drap PCGS AU58 OGH 25C**

**1840 Drap NGC AU58 25C** **1840-O Drap PCGS AU58 CAC 25C** **1841 PCGS AU58 25C**

1841-O NGC AU58 CAC 25C 1842 PCGS AU58 25C 1842-O Lg Date PCGS AU58 CAC 25C

1843 NGC AU58 CAC 25C 1843-O NGC AU58 25C 1844 PCGS AU58 25C

1844-O NGC AU58 25C 1845 PCGS AU58 CAC 25C 1846 NGC AU55 CAC 25C

1847 PCGS AU58 CAC 25C 1847-O NGC AU58 CAC 25C 1848 PCGS AU58 CAC 25C

1849 NGC AU58 CAC 25C 1850 PCGS AU58 25C 1850-O NGC AU58 25C

1851 PCGS AU58 25C 1852 NGC AU58 25C 1853 No Arrows PCGS AU58 25C

**1853 A&R NGC AU58 25C** **1853/4 A&R NGC AU58 25C** **1854 Arrows NGC AU58 CAC 25C**

**1854-O PCGS AU58 OGH 25C** **1855 NGC AU58 CAC 25C** **1856 PCGS AU58 CAC 25C**

**1856-O PCGS AU58 25C** **1857 PCGS AU58 CAC 25C** **1857-O PCGS AU58 CAC 25C**

1858 NGC AU58 CAC 25C

1858-O NGC AU58 CAC 25C

1858-S NGC AU58 25C

1859 NGC AU58 CAC 25C

1859-O PCGS AU58 25C

1860 NGC AU58 CAC 25C

1860-O PCGS AU58 CAC 25C

1860-S PCGS EF45 25C

1861 PCGS AU58 CAC 25C

1862 NGC AU58 25C 1862-S NGC AU58 25C 1863 NGC AU58 25C

1864 NGC AU58 25C 1865 ANACS AU58 25C 1865-S NGC AU58 25C

1867 PCGS AU58 OGH 25C 1868-S NGC AU58 25C 25C 1869-S PCGS AU58

1870 PCGS AU58 OGH 25C 1871 PCGS PR58 CAC 25C 25C 1872 PCGS AU58

1873 No Arrows PCGS PR58 CAC 25C 1873 Arrows NGC AU58 CAC 25C AU58 25C 1873-S Arrows NGC

1874 Arrows PCGS AU58 25C 1874-S NGC AU58 CAC 25C 25C 1875 NGC AU58 CAC

1875-CC NGC AU58 25C 1875-S PCGS AU58 CAC 25C 1876 PCGS AU58 25C

1876-CC PCGS AU58 25C 1876-S NGC AU58 CAC 25C 1877 PCGS AU58 25C

1877-CC PCGS AU58 CAC 25C 1877-S NGC AU58 CAC 25C 25C 1878 PCGS AU58

1878-S PCGS AU58 25C 1879 PCGS AU58 25C 1880 PCGS AU58 25C

1881 NGC AU58 25C 1882 NGC AU58 CAC 25C 1883 PCGS AU58 25C

1884 NGC AU58 25C 1885 PCGS AU58 25C OWH 25C 1886 ANACS AU58

1887 NGC AU58 25C

1888 PCGS AU58 25C 25C

1888-S NGC AU58 CAC

1889 NGC AU58 25C

1890 PCGS AU58 25C 25C

1891 PCGS AU58 CAC

1891-S NGC AU58 CAC 25C

### Final Day to Mail Check Payments to GFRC Maine Office

**Today is the final day for mailing anything to the Maine GFRC office!**

**Starting Tuesday through Friday, nothing should be mailed to GFRC to ensure no forwarding from the Maine address and no early arrivals to the Florida address.**

**New consignments are being held back and will start shipping to Florida address come next Monday.**

### Global Financial News

**A new week brings more equity market optimism throughout the globe. As of this morning, the DJIA stands at 29,479 and looks to be making a move to the 30,000 benchmark level. We must remember that dovish monetary policies lead to excess money creation. With bond paying little for interest, equity markets will continue to be fueled by these funds.**

**Following are morning market futures.**

In Asia, Japan +2.1%. Hong Kong +0.9%. China +1.1%. India +0.5%.

In Europe, at midday, London +0.7%. Paris +1.1%. Frankfurt +0.5%.

Futures at 6:20, Dow +1%. S&P +0.9%. Nasdaq +0.6%.

**Gold prices have pulled back slightly to $1875/oz while crude oil is priced at $40.89/bbl. The 10 Year U.S. Treasury bond yield stands at a healthy 0.88%.**

**Those of us who follow international economic news should be aware of the new Regional Comprehensive Economic Partnership (RCEP) that has been signed by 15 Asian nationals. The big winner is China and the Beijing Communist Party as it cements trading lanes for its mainland export focused manufacturing. With trading comes influence for this manufacturing giant. Following are two Seeking Alpha headlines to bring you up to date on the significance of the RCEP agreement. Be aware that some "analysts" may not see the long term picture clearly enough.**

**Largest Trade Deal Ever.** Fifteen countries that make up nearly a third of the world's population and gross domestic product formed the world's biggest trading bloc over the weekend. The Regional Comprehensive Economic Partnership, or RCEP, was signed by China, Japan, South Korea, Australia, New Zealand and the 10 ASEAN member countries, wrapping up eight years of negotiations before the next U.S. administration comes into office. The deal aims to strengthen supply chains with common rules of origin, reduce tariffs and codify new e-commerce laws. **Bigger picture:** Beijing has specifically looked to RCEP as an opportunity to write regional rules and diversify its avenues of trade amid declining economic relations with the U.S. after it pulled out of the Trans-Pacific Partnership in 2017 and engaged in a broader tariff war.

**Analysts size up RCEP.** "The diplomatic messaging of RCEP may be just as important as the economics - a coup for China," wrote analysts from Citi Research, though others are more skeptical, saying the deal was much weaker than TPP. Tariffs among many RCEP member countries are already low given existing bilateral or smaller multilateral trade agreements. Example: More than 70% of trade among the 10 ASEAN countries are conducted with zero tariffs, while additional tariff reductions under RCEP "will only come into force gradually, and it will be years before the treaty is fully operational," said Gareth Leather, senior Asia economist at consultancy Capital Economics.

### Wrapping Up The Blog

**The countdown to Florida migration starts today with a host of things to get done.**

**Yes, I will be in the GFRC office the entire day beginning to organize inventory for transport to Florida or to go back into a bank box for winter security. First priority is wrapping up the last of the Hoosier images followed by moderator shipping. With the upcoming Black Friday sale, order rates have slowed to a crawl which is fine by me given the transition workload.**

**Consignment Wanted for December!**

**Please remember that GFRC will be in a great location and position to ramp up consignment postings on the regular price list. I would gladly welcome your consignments or auction proposals.**

**I hoped that you have enjoyed today's Blog edition. Thanks for stopping by. Be safe and well!**

**November 15, 2020**

## Ongoing Preview: Amazing Hoosier AU58 Liberty Seated Quarters

**Greetings and welcome to the Blog on a peaceful Sunday morning. Thanks for checking in.**

**Crystal clear blue skies and a cool 28F outdoor temperature are the southern Maine weather conditions. The fire in the woodstove was allowed to die on Saturday afternoon as the homestead was overheating due to sunny conditions. The same will be true until the late evening hours today.**

**Saturday morning brought a visit to the natural spring where the satellite GFRC office was established. Yes, there I was sitting on the rock wall overlooking the spring and conducting coin business on the cellphone. I joked to one client on how I would love to setup a work area by the spring.**

**The spring's flow rate (estimated at roughly half to one gallon per minute) is improving as I continue to dig out decades of sediment on top of a rock and gravel layer. Though I am not able to conclusively pinpoint the primary area of incoming water flow, logic would suggest that the uphill side of the spring is the opportunity. That area continues to be slowly dug out with shovel and rake until reaching unmovable rocks. Extracting those rocks will require a return of Dave Wilkinson's excavator next spring.**

### Preview: Amazing Hoosier AU58 Liberty Seated Quarter Collection

**Unfortunately, there is nothing prepared for today's Blog edition other than substantial progress with the Hoosier Collection's *AU58 Liberty Seated Quarter Sale* preview gallery. Most of Saturday was spent processing images towards the stated goal of having the entire Hoosier Collection gallery completed for a magnificent showcase in tomorrow morning's Blog. As of 7:00 AM, I am roughly halfway through the gallery construction project and will be working throughout the day towards completion.**

**Over in Chicago, Len Augsburger is monitoring the appearance of Hoosier Collection images and preparing his usual authoritative descriptions. Len's emails continue to arrive as he seeks clarifications on subtle visual characteristic within images or confirmation of die variety attributions.**

**The Hoosier AU58 Liberty Seated Quarter gallery is complete up through the 1860 Philadelphia date. Blog readers can continue to monitor the construction of the gallery by clicking on this link; Hoosier AU58 Liberty Seated Quarter Preview. A Google Analytics check revealed that there were 172 Unique Pageviews for this link on Saturday. If only 25% of those who are monitoring the gallery construction turn out to be E-Bid Auction participants, this sale will be fantastic, as it should be!**

### Next GFRC E-Bid Auction: Watch Hill Collection's *Toner Morgan Dollar Set Sale*

**Saturday also brought a check in from the Watch Hill Collection consignor.**

## Watch Hill Collection - *Toner Morgan Dollar Set Sale*

**December 2020 - January 2021 Timeframe**

**We discussed the timing of the transfer of his gorgeous toner Morgan dollar collection given the current busy GFRC schedule and Florida migration. At this time, we are targeting the transfer and first round reserve pricing discussions for the week after Thanksgiving. This will be a quiet period after the Black Friday Sale and before the Hoosier Collection E-Bid Auction starts on December 5.**

**This sale brings a substantial amount of photography with over 100 coins to process. Capturing the beautiful toning of each Morgan dollar will be the imperative!**

### Durham Eagle Collection Offerings Returning to Consignor on Wednesday

**Since publishing the last call for the Durham Eagle Collection offerings in the November 9th Blog edition, two more coins have been sold. Gone are the 1802 PCGS VF30 CAC $1 and the 1841-O DDO NGC MS64 Seated quarter. The balance of the lot will ship back to the consignor on Wednesday if not spoken for in the next 72 hours. I have received some attractive buyout prices and plan to purchase at least two of the coins for GFRC inventory.**

**If there is any potential interest, please email me for a price quote. I would rather secure a few percent over the buyout price rather than shipping these back to the client.**

## Final Call for Durham Eagle Collection Offerings

**1803 B-4 BB-254 NGC EF45 $1**

**1861-S PCGS EF40 25C**

**1814 S-295 NGC AU50BN 1C**

**1852-O PCGS VF25 CAC 25C**

**1857-O NGC MS62 25C**

**1860-S ICG VF Details 25C**

**1867 NGC MS63 25C**

**1876-S NGC MS62 25C** **1880 NGC MS64 25C** **1883 NGC MS62 25C**

**1807 O-102 NGC AU50 50C** **1814 O-107 PCGS AU55 50C** **1875-S PCGS MS63 T$1**

**Wrapping Up The Blog**

**So concludes my ramblings on a Sunday morning.**

**I will be in the GFRC office for nearly the entire day other than heading to the natural spring for a daily health walk. Since being Sunday, there is no need to wear a red vest during hunting season.**

**Please consider a price list purchase as GFRC continues to offer a broad range of quality coins.**

**Again, thanks for visiting the Daily Blog. I hope everyone enjoys a pleasant Sunday regardless of your location. Be safe and well.**

**November 14, 2020**

## Preview: Amazing Hoosier AU58 Liberty Seated Quarters

## and

## Consignments and Auction Lots Wanted!

**Greetings on a quiet Saturday morning and welcome to the Daily Blog.**

**Every day typically brings the same routine. I'm up early at 4:30 AM. First there is coffee and breakfast while checking the weather report and a few other favorite websites. This morning's review focused on the remaining time in Maine in terms of temperature and precipitation potential. Next was a check of the Covid-19 new case rate in Florida. On a positive note, the southern Maine forecast is quiet through next Saturday. On a more alarming note is the daily new Covid-19 case rate in Florida which is up to 5000-6000 per day. It appears that the Fortins will be traveling into a hot Covid-19 zone after summering on the isolated Raymond acreage. Our guards and best practice actions must be substantially raised as I'm hearing too many stories of snowbirds arriving in Florida only to become infected.**

**Saturday brings another busy day in the GFRC office. Diane did a fantastic job in the shipping department leaving me with only a complex USPS Express shipment to prepare. After the Blog is published, I'm heading into Windham to deposit the shipping and locate several triangular red signs for posts being placed at the ends of the driveway's stone wall. A new plowing company will be handling driveway clean-up after each snowstorm. Being proactive is best to ensure the plowing company does not strike our stone wall while we are away.**

**Preview: Amazing Hoosier AU58 Liberty Seated Quarter Collection**

**One of the great aspects of operating GFRC is the opportunity to handle fantastic collections. Case in point is the Hoosier Collection of AU58 Liberty Seated Quarters.**

**When inspecting 87 different Seated quarters with all but three being TPG certified AU58, there is much to view and learn. Most of the Hoosier Collection offerings are housed in older NGC and PCGS holders that date back to the 2000-2010 timeframe. This collector purchased slabbed examples and has kept the coins in their original holders rather than playing the crackout or crossover game. The great equalizer for NGC vs. PCGS grading is CAC approval.**

**I have already reviewed the entire collection and assigned the preliminary GFRC quality ratings. That distribution is close to a typical "bell curve" and slightly skewed left but overall having an excellent balance. Following is a summary of the first pass quality ratings.**

Original - 17

Near-Choice - 11

Choice - 41

Near-Gem - 11

Gem - 7

**Image processing is well underway with the first fifteen days already loaded into a special file for Len Augburger's review and description writing. Please don't assume, even for a moment, that Len's evaluation is based solely on the images. Rather, Len and I have developed a commentary code whereby certain visual attributers of a coin as shared with Len to provide improved insight. One case in point is when I believe that grading was the issue for a coin not receiving CAC approval. You will see Len make mention of this opinion in the descriptions.**

**For those Blog readers that wish to secure a visual preview of the Hoosier Collection as it is being pictorially assembled, please feel free to click on the following link. Hoosier AU58 Liberty Seated Quarter Preview**

**To whet your appetite, here is a screen capture to consider.**

## Preview: Amazing Hoosier AU58 Liberty Seated Quarter Collection

The Hoosier Collection *AU58 Seated Quarter Sale*

By the end of today, the Hoosier Collection image gallery should be over 50% completed and will be finalized on Sunday. Readers are invited to check back during the weekend to view the image processing progress. Come Monday morning's Daily Blog edition, the entire Hoosier Collection will be published in the Blog.

### Consignments and Auction Lots Wanted!

The numismatic marketplace is growing more competitive by the day with new players intering the auction market. There are the well established companies (no names are necessary) and the start-ups like GFRC.

GFRC is a different type of numismatic retailer and auction house. We believe is top quality service for our clients while conducting business in a simplistic manner. Our website is fully integrated and one of the finest numismatic online portals in the business.

The GFRC consignment program has become well known with little explanation required today. Clients are free to establish an account with as little as one coin. Once an account is established, clients can ship their duplicates to GFRC and I will take over the sales process from that point. Coins are placed on the price list with resulting sales credits available as check payments or for usage as Trading Desk credits.

The GFRC auction program starts with a simplistic approach to bidding ie. No Buyers Fees. There is no need to think hard when placing a bid at a GFRC auction. What you bid is what you pay plus shipping.

Furthermore, the GFRC auction program is simplistic for consignors. When a collection is shipped to GFRC for auction, clients can set reserves or ask GFRC to handle this task. All reserves are approved by the client before an E-Catalog is published. Commission rates are the same whether selling a coin at GFRC's E-Bid Auction or on the fixed price list. Coins that don't meet a reserve will rollover to the fixed price list. The entire process is a hands-off event for the client. But... If the clients wish to write content describing their collections for the Daily Blog, this partnership is always appreciated.

I understand that every collector is faced with a host of sales options when considering the divestment of a short term or life long collection. High powered multi-million collectors that require auction lot previews and mass marketing are not in the GFRC operating space. However, niche market collections valued up to $500,000 and consistent with existing GFRC product lines could be well serviced by me and the GFRC staff.

Bottomline, GFRC offers complete transparency of its operations to the selling clients and to buyers. There is never a question about shill bidding or the auction house involved in the bidding process (on its own lots).

Starting January 2021, GFRC will have open capacity to handle a wide range of consignments and auction lots. Auction lots will be handled on a first come first serve basis. Consignments move into an operating queue and are scheduled for best possible marketing impact.

Please consider GFRC if there is an anticipated numismatic selling requirement during 2021. I'm always available at 207-329-9957 seven days a week along with emails at gerry@seateddimevarieties.com.

### Wrapping Up The Blog

There is little else to share at this point. Southern Maine skies are blue and ideal for a quick hike down to the natural spring before wrapping up the morning shipping and transfer to Windhame PO.

Thank-you for checking in at the Blog. Please be careful out there as Coivd-19 is back in force.

I look forward to seeing you on Sunday morning at the Blog.

November 13, 2020

## A Three Bank Pool Shot in the Next 10 Days!

## and

## Sooner Collection Consignment - Part 1

**Greetings and welcome to the end of another traditional work week as Friday is upon us.**

**Autumn 2020 Indian Summer is officially over. This morning low temperature at 5:00 AM is 35F with little improvement during the daytime hours. The first task of the day was starting the woodstove. At this point in November, I expect the stove to be utilized through the Florida departure date. The 10 day weather forecast appears benign in terms of a snow event. The Fortins may escape Maine without shoveling snow this year.**

**Thursday brought a conclusion to the bedroom level remodeling project and our farewell to Pete Theberge. Pete is a master craftsman and became a house guest as he worked in our home for over a month when considering a full master bathroom renovation plus flooring in three bedrooms, hallway, and an oak plank staircase. Those of you who called in phone orders may have heard the loud upstairs construction.**

**The GFRC office has been non-stop busy. Diane has taken over the entire shipping department. This is a huge development which provides your's truly with more time to focus on auction preparations plus everyday buying and selling. Those who are receiving shipment this week will note her beautiful handwriting as compared to my most eligible scratching on receipts.**

### A Three Bank Pool Shot in the Next 10 Days!

**OK, this headline might be a tad dramatic but makes a point. The next ten days will see three major GFRC events being executed in parallel. For those who don't read the Blog on a routine basis, here are the upcoming activities that are taking place before Thanksgiving.**

**- GFRC transition from Maine to Florida with typical office and postal receipt start-up challenges once in Venice condo.**

**- Publishing the Hoosier Collection's *AU58 Seated Quarter Sale* E-Catalog well in advance of the December 5 auction date.**

**- Soliciting inputs and configuring the COIN database for the Thanksgiving Black Friday Sale.**

**Let's take a look at each of the projects to ensure that the community is well aware of schedules and Black Friday Sales discounting input deadline.**

### GFRC's Maine to Florida Office Migration

**The Florida migration and associated schedule were published in Thursday's Blog edition. If there are any questions, please scroll down to yesterday's Blog.**

**The key point is that Monday is the last day to mail check payments to the Maine address. When making new purchases, I will work with you for the appropriate payment mailing location. The usage of courtesy *Quick Ships* will be elevated to ensure that clients receive purchase orders while we are transitioning the office.**

**New consignments shipments should be delayed until we are in the Venice Florida office! It makes little sense to insource coins in the Maine office only to have them transported to Florida. Transporting the existing GFRC inventory is already challenging enough.**

**Please don't get me wrong. GFRC seeks new consignments as the shelves are mostly bare at this point. There is a CAC return shipment of the Capped Bust halves in the Sooner Collection and a promised new AU58 consignment from the Twin Lakes Collections. Otherwise, the consignment processing queue is wide open for your divestments.**

### Hoosier Collection's *AU58 Seated Quarter Sale* E-Bid Auction Status

**Excellent preparation progress is at hand for the upcoming *AU58 Seated Quarter Sale,* a substantial lot of quality Liberty Seated quarters from the Hoosier Collection.**

**Yesterday brought the first input template transfer to GFRC's staff cataloger, Len Augsburger. Len is already making preparation for writing lot descriptions come this weekend.**

**If all goes to plan, I hope to have a complete Hoosier Collection client gallery display in Monday's Daily Blog. Yes, that display will encompass 87 Liberty Seated quarter lots for your viewing enjoyment. There will be long hours at the laptop during the next three days processing images and building a spectacular image gallery.**

**After consulting with Len, we believe that the *AU58 Seated Quarter Sale* E-Catalog can be published prior to GFRC's relocation to Florida. Please check in for the Hoosier Collection online auction catalog on November 20. This will allow potential bidders a chance to enjoy and contemplate a broad array of Liberty Seated quarter offerings through the Thanksgiving holiday timeframe plus the following week.**

### Annual GFRC Black Friday Sales Arrives Midnight November 26

**GFRC holds three annual sales to enable consignors with an opportunity to discount their aging coins towards finding new homes with appreciative collectors. Those sales are the St. Patrick's Day Sale, Christmas in August Sale, and Black Friday Sale. The Black Friday Sales starts Thanksgiving Day at midnight (November 26) and runs through Sunday (November 29 9:00 PM ET). Discounted sales typical contain about 500 lots and have gained increasing popularity during GFRC's years of operation.**

**To participate in the Black Friday Sale, lots must be discounted a minimum of 8%. Larger discounts increase the probablity of your coin(s) selling during the sale.**

**The Black Friday Sale is a cash and carry event without lay-a-way options. If spending over $1000, I can arrange 30 day payments terms if required.**

**All consignor discounting instructions must be sent to GFRC by no later than November 24 12:00 noon. Please send Black Friday discounting instructions in a separate email with BLACK FRIDAY SALES INSTRUCTIONS as the subject line. These emails will accumulate in my email Inbox and will be loaded into the COIN system starting the evening of November 24. After the discounting instructions are loaded, you will receive a confirmation email. If not receiving a confirmation email by end of day Wednesday November 25, your instructions have not been loaded. I would appreciate a thoughtful reminder.**

**Consignors are free to issue a blanket discount instruction of 8% or more for all consigned coins, or can issue individual lot discounting instructions. The discounting scope and amount is completely up to each consignor. I am flexible with handling your inputs.**

**As a final reminder, if you have provided discounting instructions as part of a general email topic discussion with me, there is a strong possibility that I will not capture those instructions. GFRC will be opening the Florida office on Monday November 23 and moving directly into the Black Friday Sale preparations the following day. I will load the COIN database by reviewing emails in my Inbox that pertain to the Black Friday sales. I need your help with clearly defined discounting instructions and with BLACK FRIDAY SALES INSTRUCTIONS as the subject line.**

**Are we tired yet? It will be a busy, busy 10 days.**

### Sooner Collection Consignment - Part 1

**During Thursday's "results" centric Blog, I promised to return to numismatics during today's edition. Let it be known that GFRC does not disappoint!**

**Following is the first installment of a new Sooner Collection consignment that is worthy of your attention. This client gallery offers a diverse lot of coins for consideration.**

**The gallery opens with an all important 1878-CC Liberty Seated half graded NGC VF35 and formerly from the famous "Richmond Sale" held during 2005. This key date Carson City strike arrived to GFRC via the Oregon Beaver Collection and was sold into the Sooner Collection. After being upgraded, the Sooner Collection has no need for two higher grade 1878-CC halves and is releasing this specimen back into the marketplace.**

**There are several really sweet offerings in this display for not a lot of money. The 1839-O PCGS EF45 CAC half dime is a near-gem for the grade with perfect gray surfaces and old time eye appeal. Hurry on this one! The 1854 Arrows dimes is nicely toned while the 1890 dime has magnificent coloring at the assigned grade. It makes no financial sense to attempt to cross or crack out this lovely dime from its current ANACS MS62 Old White Holder. Strike is consistent with the F-118 die variety.**

**The 1891 Seated quarter graded PCGS AU58 CAC is a gem at grade with superb luster and eye appeal. Finally, the better date 1841 WB-4 Seated half offers mirrored surfaces and a considerable amount of reflective luster.**

**Prompt First Rights of Refusal are suggested as I believe these pieces will sell quickly.**

## Sooner Collection Consignment - Part 1

**1878-CC NGC VF 35 50c Ex. Richmond Collection**

**1839-O ND PCGS EF45 CAC H10C** **1854 PCGS AU55 10C MS62 OWH 10C** **1890 F-118 ANACS**

**1876-S PCGS AU53 25C** **1891 PCGS AU58 CAC 25C 50C** **1841 WB-4 PCGS AU55**

**GFRC Needs Your Consignments**

**As mentioned earlier, the GFRC consignment queue is thin. Once December arrives, there will be ample processing bandwidth to handle several larger consignments prior to the January Orlando FUN Show.**

**I would be happy to discuss consignment possibilities or an auction lot for the new GFRC E-Bid Auction platform.**

**Global Financial News**

**After the DJIA dropped a bit over 300 points on Thursday, today's morning futures are flashing renewed optimism in equities. This week has seen stock rotations and the price of gold dropping due to the announcement of a Covid-19**

**vaccine. Markets appears to have settled down and are back to an earnings potential footing rather than sector rotations. This Seeking Alpha headline captures current trader sentiment and economic headwinds.**

**Rally resumes.** After rotating out of stay-at-home plays on Monday, only to have a tech rally resume days later, traders have been getting whipsawed nearly every session this week. While all three major U.S. indices closed lower on Thursday, stock index futures are in the green this morning, climbing nearly 1% ahead of the open. Many are still weighing the impacts of surging COVID-19 cases and a vaccine rollout against hopes of turning the corner on the pandemic and expectations that pro-business policies will remain after last week's U.S. elections. Initial claims for jobless benefits also declined to 709,000 last week from 757,000 a week earlier, but are still well above levels of about 200,000 seen before the coronavirus hit this spring.

**Following are morning market futures courtesy of Seeking Alpha indicating a nearly 1% gain at this morning's U.S. market open.**

In Asia, Japan -0.5%. Hong Kong -0.1%. China -0.9%. India +0.2%.

In Europe, at midday, London -0.2%. Paris +0.6%. Frankfurt +0.4%.

Futures at 6:20, Dow +0.9%. S&P +0.9%. Nasdaq +0.8%.

**Spot gold prices are back on solid footing and slowly inching upward. The morning quote stands at $1879/oz. Crude oil is hanging on to the $40 level at $40.74/bbl. The 10 Year U.S. Treasury bond yields has dropped to 0.9% but remains in a strong risk on mode for equity investors.**

**Here are two additional Seeking Alpha headlines that I believe are worth sharing. Commerialized space exploration and flying cars are the subject matter.**

**New Era of Flight.** Get ready for the next SpaceX flight to the International Space Station, which will take place on Saturday at 7:49 p.m. EST. While the company already completed its maiden trip to the ISS back in August, sending up astronauts Bob Behnken and Doug Hurley on a Crew Dragon capsule and Falcon 9 rocket, the latest launch comes after NASA formally authorized SpaceX for regular human spaceflight. The last time a certification was issued was nearly 40 years ago under the space shuttle program, but that wasn't a commercial system. "NASA's partnership with American private industry is changing the arc of human spaceflight history by opening access to low-Earth orbit and the International Space Station to more people, more science and more commercial opportunities," NASA commercial spaceflight director Phil McAlister declared. Other companies looking to break into the industry are Blue Origin, Boeing and Virgin Galactic.

**Vertiport.** It's not the only exciting development happening in the space. The city of Orlando, Fla., and German aviation startup Lilium have unveiled plans to build the first hub for flying cars in the U.S. The $25M, 56,000-square-foot transportation hub, called a vertiport, is scheduled to be completed in 2025 and will enable passengers to bypass Florida's congested highways. Electric-powered aircraft, still in developmental phase, will be able to take off and land vertically (eVTOL) from the ground-based hub and reach a top speed of 186 miles per hour.

### Wrapping Up The Blog

**I'm mentally spent out and need a second cup of coffee at this point. The 8:00 AM Blog publishing time has arrived and best to get on with a new day.**

**Thanks for checking in and wishing everyone a safe and pleasant day. Covid-19 cases continue to escalate so please be careful and safe when leaving home.**

**See you tomorrow at the Blog.**

**November 12, 2020**

## A Thought Provoking Daily Blog Edition

**Greetings on a Thursday morning and welcome to yet another edition of the Daily Blog.**

**Today's Daily Blog content will steer down a non-numismatic path. Wednesday brought yet another busy office day with a host of orders and after dinner shipping preparations. Progress was made on the Hoosier Collection's upcoming *AU58 Seated Quarter* auction sale and new offerings from the Sooner Collection. However, there is little than can be shared in today's edition.**

**Instead, I would like to offer some alternate content that hopefully will be thought provoking concerning recent national events and personal goals. If numismatics and new GFRC offerings are the primary reason for visiting the Blog, please rest assured that Friday's edition will be back on form.**

**Finally, the upcoming GFRC Florida migration is quickly approaching. I will go over the check mailing schedule again to ensure that customer payments are not caught up in the USPS forwarding loop or returned to sender for arriving to the Florida address before we can validate our presence with the Venice postmaster.**

### A Thought Provoking Seth Godin Blogpost

**Seth Godin is one of the most insightful individuals that I have ever read. His November 12 blogpost found a deep resonance within me. During a prior professional career, and now with GFRC, generating results, continuous learning/adaptation, and self accountability have been paramount. When I find myself in organizations that become political at the expense of results, my tenure shifts to an exit strategy with an eye towards the next phase of a results driven life.**

**I'm sharing this blogpost in the hopes that the content will stimulate deep thought and some introspection.**

**Seth Godin Blogpost - The gift of results**

When Ignaz Semmelweis pioneered statistics in order to save countless women from dying in childbirth, his fellow doctors refused to believe him. They ignored his work, didn't wash their hands and it was another twenty years before his insights on the spread of disease were adopted.

We live in a faster, more competitive world than he did.

When Jethro Tull wrote about the rotation of crops, many farmers continued to do things in the old way. Over time, though, the yields don't lie. You don't have to like the idea, but you can see that it works.

Results show up. They're easy to see, easy to measure and they persist.

The bridge falls down or it doesn't. Market share goes up or it doesn't.

We can view results as a threat, or see them as an opportunity. It depends on whether we're defending a little-understood status quo or seeking to make things work better.

Results don't care about our explanation. We need a useful explanation if we're going to improve, but denying the results doesn't change them.

As the world has become ever more filled with results, it has crowded out each individual's personal narrative of how the world works. Particularly in times of change and negative outcomes, this can cause a lot of distress.

Our narrative is ours, and it informs who we are and the story we tell ourselves.

**Beliefs are powerful. They're personal. They can have a significant impact on the way we engage with ourselves and others. But results are universal and concrete, and no matter how much we'd like them to go away, there they are.**

When people talk about how modernity has changed humanity, they often overlook the fundamental impact that results have had. Competitive environments create more results, at greater speed, and those results compound over time.

We still need a narrative and we still need our individual outlook. But over the last century, we've had to make more and more room for the systems that create results. Our shared reality demands it.

**Speaking of old beliefs, the days of the internal combustion engine are waning. As battery technology continues to improve, the powering of wide spread gas/diesel applications will see a transition to clean power. First came cordless power tools which are now omnipresent due to sheer convenience. Next is basic outdoor tools such as blowers, trimmers, chain saws and lawn mowers that are undergoing a shift to electric power. Of course, Tesla has initiated the automobile market's conversion to electric power with the entire industry quickly following.**

**Given my goal of purchasing a compact tractor for managing the back acreage, Matthew Yamatin offered the following thoughts.**

### Matthew's Task of Finding an Electric Tractor for Gerry

Potentially surprising to some, but Matthew's day job is not related to software development. Rather Matthew directs sustainability (also referred to as Environmental, Social, and Governance or ESG) programs for Fortune 500 companies as well as the International School of Beijing. What this means for Gerry is frequent nudges towards clean technologies such as electric vehicles, solar panels, and recently electric tractors.

The shift away from the internal combustion engine and its slow torque, high maintenance, noise, and emissions continue across all applications including landscape, farm, and construction equipment. At the residential level, electric riding mowers, push mowers, leaf blowers, and chain saws are all available at your local Home Depot (see Greenworks, a top seller). At the high end, Caterpillar and John Deere are rolling out electric versions of heavy farm and construction equipment due to business demand for lower operating costs, higher uptime demands from customers and availability to operate in noise-limited areas. In Gerry's particular case, options in the mid-range remain either in the concept phase or niche use. Solectrac is really the only manufacturer available in North America, while Europe is seeing a number of companies jump into the game.

While I was hoping to find a suitable option for Gerry to continue work on the back trails, such a piece of equipment does not yet exist. I'm hopeful that in a few more years more manufacturers will take a tip from Tesla and develop clean-sheet designs to better take advantage of the benefits of rapidly improving battery technology.

### GFRC's Maine to Florida Office Migration

**The GFRC office migration from Maine to Florida is quickly approaching. Being results driven, I've set a goal of not having a single GFRC check payments caught up in the USPS forwarding loop or arriving too early to the Venice Florida address. Early arrivals to the Florida address will be returned to sender as the Venice Florida post office deactivites the mailboxes of seasonal residents.**

**Monday November 16**

**- Last day for mailing check payments to GFRC Maine address (GFRC, 225 Valley Rd., Raymond Maine 04071-6163)**

**Tuesday November 17**

**- GFRC shipping labels printed with Venice Florida return address**

**Thursday November 19**

**- GFRC changes mailing address on website, Collectors Corner, and CDN (GFRC, 502 Auburn Lakes Circle, Venice Florida 34292-2367)**

**Friday November 20**

**- Final outgoing shipments from Maine office**

**Monday November 23**

**- GFRC Venice Florida office opens for regular business**

### Global Financial News

**Global equity markets are taking a breather after strong recent gains. The reality of an implementation timeframe for a Covid-19 vaccine and renewed talks of a 4 to 6 week United States lockdown are placing investors on edge. The following two Seeking Alpha headlines are a fair summary of current Covid-19 developments.**

**Contracts linked to the Dow Jones fell 0.5% for a second day**, along with S&P 500 futures, while the Nasdaq climbed 0.5% after churning out a 2% gain on Wednesday. "People are waking up to the reality of how long it will take to roll out a vaccine. I'm not a medical expert, but it seems unlikely that we're going to very quickly revert to the pre-Covid world," said Sebastian Mackay, a fund manager at Invesco. Jitters of fresh coronavirus restrictions are also hitting sentiment, with New York putting a 10 p.m. curfew on bars and restaurants and Joe Biden's coronavirus czar backing a four- to six-week lockdown (see below). On the economic front, fresh data on unemployment-benefit claims will be released at 8:30 a.m.

**Biden coronavirus advisor talks lockdown.** A four- to six-week lockdown could bring COVID-19 under control and get the U.S. economy back on track until a vaccine is approved and distributed, said Michael Osterholm, who is advising President-elect Joe Biden on the coronavirus. His plan, though, depends on the government coming up with another relief package. "We could pay for a package right now to cover all of the wages, lost wages for individual workers for losses to small companies to medium-sized companies or city, state, county governments," he declared, after warning earlier this week that the country was heading for "COVID hell."

**Following are market futures courtesy of Seeking Alpha.**

In Asia, Japan +0.7%. Hong Kong -0.2%. China -0.1%. India -0.5%.

In Europe, at midday, London -0.4%. Paris -0.8%. Frankfurt -0.7%.

Futures at 6:20, Dow -0.5%. S&P -0.1%. Nasdaq +0.5%.

**Crude oil is managing to remain above the $40 mark with a morning quote of $41.64. Spot gold pricing has steadied at $1871/oz. The 10 Year U.S . Treasury bond yield remains strong at 0.94%**

### Wrapping Up The Blog

**I will be in the GFRC office the entire day other than a short time in the front yard blowing the last of the fallen oak tree leaves. Those trees have finally given up their leaves and best to a quick clean-up while temperatures remain warm.**

**Consignments Wanted - Yes, the consignment queue is growing bare. New consignments should be shipped to the Florida address once that the upcoming transition is completed.**

**Please check back on Friday for a Sooner Collection client gallery and more numismatic ramblings.**

**Thanks for checking in at the Blog. Be safe and well!**

**November 11, 2020**

## Do Two Circulated 1886 Seated Quarters Constitute a Hoard?

## and

## A Noteworthy U.S. Gold Type Set in GFRC Open Set Registry

**Greetings on Veterans Day and welcome to another edition of the Daily Blog.**

**Southern Maine weather continues to be spectacular with bright skies and temperatures in the mid-70s. Tuesday brought a trip to the dentist in the tops down Miata along with a stop at Hall's Equipment in Windham. Hall's Equipment has been the go to supplier of John Deere tractors and farming equipment for several generations. I spoke with George Hall who must be in his learly 80s but still occupies one of the counters. We discussed the John Deere 2025R tractor and roughed out pricing with a front loader and 60" mid station mower deck. The issue is availability due to Covid-19. The John Deere factory is unable to support demand leading to new tractor shortages. George is hoping that by April 2021, he will has some models in the yard to display and sell. There is little to discuss concerning the dentist visit...**

**GFRC will not be shipping today due to USPS being closed for the Veterans Day holiday. Shipments will resume in ernest on Thursday.**

**Pete Theberge is back at the Raymond homestead to wrap up the bedroom flooring and staircase remodeling project. The bedrooms are completed along with 50% of the staircase. The visual appearance of oak wood planks in the staircase versus 35 year old carpeting is dramatic.**

**Recently, I wrapped up the sale of a quality consignment from an unnamed collector in New York State. His seven piece CAC approved consignment arrived in late April 2020 with the lay-a-way sale of the final coin closing out last week. This indiviudal used the proceeds to purchase two new CAC approved coins. He responsed with the following concerning GFRC service.**

This has been the smoothest and most transparent process I've ever experienced. The sale prices I have realized as a "retail" coin buyer are extraordinary!

**This two sentence commentary accurately sums up the GFRC sales process and efforts to secure fair monies for every consignor. The sales process is always easier when consigned coins are choice and CAC approved.**

### Do Two Circulated 1886 Seated Quarters Constitute a Hoard?

**GFRC continues to ramp its buying of offered coins and increasing its owned inventory. Not every collector wishes to use the consignment route for selling off numismatic holdings.**

**Last week brought the purchase of a lot that is being featured next. Within the lot were two 1886 Liberty Seated quarters. For those who are not students of the Seated quarters series, 1886 Philadelphia strikes have the lowest mintage (5,000) for the entire series. Few pieces made it into circulation with the PCGS population report indicating a 2:1 ratio between Mint State and circulated survivors. Most collectors struggle to locate the 1886 date in circulated condition. In his Liberty Seated Quarter encyclopedia, Larry Briggs sums up the situation with this comment, "This is the rarest circulated "P"mint quarter in the series. Circulated coins, especially low grade pieces are non-existent!"**

**When purchasing an 1886 "business strike", one must be careful to avoid a circulated proof strike. Business strikes can be identified by a thin date punch with weakness at LI(BER)TY and the top of the 88 digits in the date. Proofs will come with a strong date punch.**

**When offered an opportunity to purchase not one but two circulated examples, I was clearely pleased. Today's Blog headline should capture some attention and help remind the community of the importance of circulated 1886 strikes when assembling a Seated quarter set.**

**Neither of these two new purchases have been to CAC thought they are potential candidates for a green bean. In addition to the 1886 quarters, an 1866 Motto quarter grading PCGS VG10 CAC was acquired via the 85% CAC Buyback program. The last of the new offerings is a Civil War era gold $3 piece with the same mintage as the 1886 Seated quarter date. Many $3 gold pieces were used for jewelry production during the Victorian Period leaving few choice and unmolested examples for present day collectors. GFRC is thrilled to be offering this PCGS AU53 CAC survivor.**

**Look for these new purchases to appear on the price list prior to end of day.**

## GFRC New Purchases - Two 1886 Liberty Seated Quarters Plus More!

**1886 PCGS EF40 25C** **1886 PCGS F12 25C**

**1866 Motto PCGS VG10 CAC 25C** **1863 PCGS AU53 CAC G$3**

**A Noteworthy U.S. Gold Type Set in GFRC Open Set Registry**

**For those in the GFRC community that do not often visit the Open Set Registry let alone U.S. gold type sets, I would like to draw your attention to a very special gold type set that is under construction. Though this set is listed in last place in the Gold - 1834 to 1932 (Basic) category, the effort and cool factor are high. I'm pleased to be showcasing The Matthew Yamatin Collection that is exclusively composed of Gold CAC approved pieces. The level of difficulty will continue to increase as locating Gold CAC approved Classic Head gold and $20 Double Eagles is most challenging.**

**Following is a screen capture of a multi-year father and son project that will undoubtedly have sustained long term financial value along with being a cool exhibit when approaching completion.**

## Matthew Yamatin Basic U.S. Gold Type Set - GFRC Open Set Registry

**The Matthew Yamatin Collection**
Last Updated on November 9, 2020

**Rating: 17.1 Complete: 29% Weighted Grade: 62.8 : 100%**

| # | Date | Type/Variety | Rarity | Grade | TPG | CAC | Photo | Owner Comment |
|---|---|---|---|---|---|---|---|---|
| 1 | 1849 - 1854 | $1 - Type 1 Liberty Head | 1.0 | | | | | |
| 2 | 1854 - 1856 Type 2, Small Head | $1 - Type 2 Indian Princess | 1.0 | | | | | |
| 3 | 1856 - 1889 Type 3, Large Head | $1 - Type 3 Indian Princess | 1.0 | MS61 | PCGS 2080451 | | | Rattler Holder |
| 4 | 1834 - 1839 | $2.5 - Classic Head | 1.0 | | | | | |
| 5 | 1840 - 1907 | $2.5 - Liberty | 1.0 | MS65 | PCGS 4786498 | | | With Motto |
| 6 | 1908 - 1929 | $2.5 - Indian | 1.0 | MS60 | PCGS 9577105 | | | 1928, Old Green Holder |

### Next on the GFRC Agenda!

**The Oregon Beaver Collection Seated halves are now posted to the price list with the 1887 PCGS MS62 being a JUST BUY IT NOW offering.**

**Today brings photography of the non-Capped Bust halves in the new Sooner Collection consignment and a Blog client gallery by end of day. Secondly, I will be working on the Hoosier Collection "*AU58 Seated Quarter Sale*" lots and establishing reserve pricing for consignor approval or modification.**

**But first, once the Blog is proof read, I'm heading down to the natural spring with my red vest for a health walk. Since there is no morning shipping, I can spend a bit longer time enjoying the peace and serenity of the wooded setting on a mid November day.**

### Global Financial News

**Global equity markets continue to be in rally mode. Just yesterday, the Dow Jones Industrial Average reached 29,420 and is closing in on the 30,000 level based on morning futures. Dovish global monetary policies eventually result in overseas monies flowing into U.S equities. Following are morning market futures courtesy of Seeking Alpha.**

In Asia, Japan +1.8%. Hong Kong -0.3%. China -0.5%. India +0.7%.

In Europe, at midday, London +0.7%. Paris +0.4%. Frankfurt +0.4%.

Futures at 6:20, Dow +0.7%. S&P +0.7%. Nasdaq +1.1%.

**Economic optimism, due to arriving Covid-19 vaccines, is impacting crude oil and spot gold pricing. Crude oil prices have jumped to $42.66/bbl while gold has found its footing at $1872/oz.**

**A key economic barometer, the 10 Year U.S. Treasury bond yield, has increased to 0.96%. Monies are rapidly moving out of safe haven bonds into higher risk investment vehicles.**

### Wrapping Up The Blog

**Let's end this Blog edition here. I'm looking forward to heading down to the back acreage and spending time digging out the natural spring again.**

**Yes, I will be in the GFRC office the entire day (after 9:00 AM) waiting for your purchase orders and consignment requests.**

**The clock is quickly moving along towards the Venice Florida migration. Starting in Thursday's Blog edition, I will be publishing the transition schedule for check payment destinations and reminding everyone of required discounting inputs for the Black Friday Sale. The Thanksgiving holiday is quickly approaching!**

**Thank-you for making the Daily Blog a regular part of a day's numismatic reading.**

**November 10, 2020**

## Announcing Watch Hill Collection *"Toner Morgan Dollar Sale"*

## and

## GFRC Sales Archive Updated with E-Bid Auction Lot Markers

**Greetings on a Tuesday morning and welcome to yet another Daily Blog edition.**

**With wonderful Indian Summer weather continuing for a few more days, why are the Fortins in a hurry to migrate to Florida? Recent southern Maine weather has been unreal. Any errands are gladly done in the tops down Miata. Today will be no different with a forecasted high of 74F and an afternoon dentist appointment. A 35 minute Miata ride on I-95 in the middle of November without a thick leather jacket and gloves will be one for the history books.**

**The problem with the current weather is the outdoor's gravitational pull. I just can't bring myself to sit in the GFRC office processing images knowing that my time in Maine is so limited. Monday afternoon brought a trek down to the natural spring with shovel and rake. Along the walking path, I made a point of digging out protruding rocks towards ever smoother conditions. Of course, it is hunting season and I forgot to wear my red plastic vest. No problem! The walking path is lined with boulders. A metal shovel against a large rock makes for a loud cowbell! If there were any hunters in the area, they were promptly aware of my presence given the ongoing ringing of the cowbell. Once at the spring, an hour was spent digging deeper into the pool. Wet sediment and rocks were extracted in the hopes of releasing even more water flow. Unfortunately, the process is *digging in the dark* as the pool clouds over immediately. One has to remember the bottom's appearance before digging to gain a sense of opportunities.**

### GFRC Proudly Announces Its Third Major E-Bid Auction

**I'm thrilled to announce that the Watch Hill Collection and GFRC have reached terms for the sale of a magnificent Toner Morgan Dollar set.**

**The Watch Hill consignor is a true eclectic collector. His passion is beautifully toned silver coinage and in depth exploration of early U.S. gold. The latter pursuit requires a serious amount of numismatic capital leading to a decision to sell his toner Morgans. The Morgan set is comprised of over 100 coins with about 80% being CAC approved. Better dates, where circulated grades were selected, are typically circulated cameos.**

**The Watch Hill Collection E-Bid Auction will take place at some point in the late December or early January timeframe. Collection transfer will take place once GFRC is in the Venice office with strong Florida sunshine for capturing the beauty of each individually toned Morgan.**

## Watch Hill Collection - *Toner Morgan Dollar Set Sale*

**December 2020 - January 2021 Timeframe**

### GFRC Sales Archive Updated with E-Bid Auction Lot Markers

**Matt Yamatin sent an email on Monday indicating that GFRC coins sold via E-Bid Auction have been assigned a special designation in the Sales Archive. As usual, Matt took a simple approach to the designation.**

**Below is a screen capture of the 1864-S Liberty Seated quarter date in the Sales Archive. Please note that a red "Auction" marker has been added below the sale price of the Iowa Collection II 1864-S quarter than brought $9103 as a final bid. Moving forward, this designation will be employed to highlight auction sales versus regular fixed price list sales.**

## E-Bid Auction Lot Marker in Sales Archive

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Seated 25C | 1864-S | EF45 | NGC 1613027002 | | Choice | $5150 | **Key San Francisco Date, Choice Original Surfaces, Appealing Gray-Rose Toning, Unabraded Surfaces, Golden Harvest Collection.** 1864 brought a tiny mintage of 20,000 at the San Francisco mint resulting in a Civil War era rarity. The 1864-S date has the smallest mintage of any Seated Liberty quarter struck at the western mint. Few examples ever reach the market above the VF grade level. PCGS has certified a total of eleven pieces in combined EF40 and EF45 grades. GFRC is most pleased to be offering a beautifully toned NGC grade specimen from the Golden Harvest Collection. Golden Harvest recently purchased the Springfield Collection PCGS MS62 specimen resulting in this example being divested. Let' be frank here. NGC grading is optimistic in currently certified EF45 holder. I would grade this piece a strong VF35 to EF40. Those anticipating a purchase might consider a PCGS cross followed by CAC submission. GFRC images accurately capture the original gray-rose patina along with embedded aquamarine. Surfaces are no question choice and unabraded. Finally, eye appeal is superior for the grade and will please the new owner for years to come. A coin of this caliber could become the cornerstone of a major collection. Housed in older NGC holder with standard ring insert. A truly rare opportunity to acquire a Liberty Seated quarter key date at a fair offer price. | December 2019 |
| | Seated 25C | 1864-S | EF40 CAC | PCGS 38998615 | Briggs 1-A | Choice | $9103 Auction | **E-Bid Auction Sale - Lowest Mintage San Francisco Issue, Near-Gem Original, Iowa Collection II Sale.** The 1864-S stands atop the San Francisco quarters with the lowest mintage, 20,000 pieces, in the series. Along with the 1872-S, and, to a lesser extent, the 1860-S and 1871-S, this piece has long been acknowledged as one of the key dates in the entire Seated quarter set. This is a gorgeous example with even gray surfaces highlighted by gold shades in the protected areas, most intensely in the stars and legend. Original fields are exceptionally smooth for the grade with no obvious distractions. Well-struck, as usual for this issue, with inner detail present in the left stars, while most of the eagle claw joins exhibit solid separation. CAC has approved a miniscule 12 pieces, with only a single coin at EF45 and two examples at MS64 placed above the present piece. This coin presents a compelling combination of rarity, originality, and eye appeal, an offering that will not be soon repeated. Opportunity beckons! Housed in a PCGS Gen 6.0 (2015-date) holder. | November 2020 |
| | Seated 25C | 1864-S | EF40 | PCGS 16632121 | | Choice | $5000 | **Key San Francisco Date, Choice Original Surfaces, Gun Metal Gray-Rose Patina, Visually Pleasing, Saw Mill Run Collection. .** The 1864 San Francisco date is another one of the many challenging collecting targets in the Liberty Seated quarter series. Mintage is a low 20,000 and few solidly original examples will be found. The EF40 grade is the last "affordable" and "available" grade level. PCGS population is a scant nine with only three better certified EF45. Forget the AU50 - AU58 grade level as only three are holdered. GFRC is so pleased to be offering this choice duplicate from the Saw Mill Run Collection. Definitely choice and then some with gun metal gray-rose patina that remains transparent to residual steely luster. The reverse has an ancient contact mark through two olive leaves and extending into the feathers on the left facing leg. This mark is toned the surrounding coloring and not distracting. Seriously, there are few 1864-S survivors at | March 2020 |

### GFRC Will List CAC Approved Lincoln Cents

**My day started at the usual 4:30 AM checking on overnight orders and regular email correspondence. The Oregon Beaver Collection consignor has approved pricing for his latest Seated half dollar offering. He also convinced me to start a Lincoln cent price list by offering a 1909-S VDB PCGS VF35 CAC as the initial price list item. I've been holding off the Twin Lakes Collection consignor as he also has been requesting that GFRC start listing CAC approved Lincolns. OK, I surrender and will take on CAC approved Lincolns with a retail price of no less than $150. Maybe this decision will help bring the overall CAC price list total to a consistent 350 coins.**

### Durham Eagle Collection Buyout Prices Available

**Also in the overnight email Inbox was a Durham Eagle buyout pricing list for his residual consigned coins. The buyout pricing is his net number on each coin for my direct purchase or for entertaining offers. Already, an offer arrived for the 1802 PCGS VF30 CAC approved Draped Bust dollar. I've responded with a counteroffer consistent with the buyout pricing.**

**Given the time and monies spent on the Durhan Eagle consignment (Len Augsburger does not write descriptions on a pro bono basis), I'd like to sell as many as possible and will be flexible on pricing. I'm sure the consignor does not wish to have these coins back. The easiest way to view the remaining Durham Eagle coins is via the Gallery link. The unsold coins are highlighted with boxes and current asking prices. Please consider an offer. As long as there is some money on the table for GFRC, I will sell these coins at reduced prices.**

### Global Financial News

**Monday brought a wild ride on Wall Street and for spot gold prices. This Seeking Alpha headlines captures the announcement of a 90% effective Covid-19 vaccine that brought equity market gains and a drop in gold. It appears that national coin shows may be back on schedule at some point during 2021.**

A global rally, triggered by the announcement of a successful COVID-19 vaccine trial (see below), decelerated overnight after ending Monday's session off highs that saw some of the biggest intraday jumps since April. Cyclical stocks led the advance, with the Dow surging more than 1,600 points at one point, while the tech-heavy Nasdaq fell 1.5% as investors rotated portfolios and dumped popular stay-at-home plays like Zoom Video, Netflix and Shopify. Knee-jerk selling could be following knee-jerk buying, but some vaccine questions still remain, including production and distribution, how long it will protect against infection and how well it will work in the elderly. Tensions over the size of a coronavirus stimulus package also resurfaced as lawmakers reconvened following the election, while President Trump continues to challenge the results of the national vote.

**Spot gold prices drop from $1950/oz to as low as $1855. The current quote, as the Blog is being composed in $1879/oz.**

**Morning market futures, courtesy of Seeking Alpha, indicate mixed picture as the tech heavy Nasdaq is positioned for opening selling.**

In Asia, Japan +0.3%. Hong Kong +1.1%. China -0.4%. India +1.6%.

In Europe, at midday, London +1.3%. Paris +1%. Frankfurt -0.1%.

Futures at 6:20, Dow +0.4%. S&P -0.5%. Nasdaq -1.8%.

**Crude oil prices also improved to $40.76/bbl. Most important is the 10 Year U.S. Treasury yield climbing to 0.94%**

### Wrapping Up The Blog

**Let's end the Blog at this point as I'm out of new news to share.**

**Please consider a coin purchase as GFRC price lists are replete with broad-based offerings.**

**I will be in the office for most of the day other than a dentist appointment during the early afternoon hours.**

**Thanks for checking in at the Blog. Be safe and well.**

**November 9, 2020**

## Is GFRC Becoming the CAC Approved Seated Coinage Market Maker?

## and

## Last Call for Durham Eagle Collection Offerings

**Greetings and welcome to another Blog edition on a Monday morning.**

**The amazing Autumn 2020 Indian Summer conditions continue today and through Wednesday. I spent over three hours on Sunday afternoon in a t-shirt and shorts wrapping up the final phase of leaf removal. What a joy to walk down the back acreage trails in the same attire without fear of being mistaken for a deer and being shot. For those unfamiliar with Maine hunting, regulations, no hunting is allowed on Sunday.**

**Today's Blog edition will touch on upon a topic that I've been actively enabling over a multi-year timeframe. The headline should whet your appetite to keep reading.**

**But first, I'd like to share a blogpost from Seth Godin that rings so true for entrepreneurs with long term business aspirations. Solid reputations can only be acquired by operating against a set of hard fast principals. There are always hundreds of reasons for cutting corners and violating principals when growing a business. Relaxing quality standards is typically the first trap. Attempting to increase profits via adding small negligible fees is yet another avenue that I have experienced. Cutting back on personalize customer service is commonplace with the introduction of poorly trained admin staff or worst, those annoying automated answering systems.**

### Seth Godin: Principal is inconvenient

A principle is an approach you stick with even if you know it might lead to a short-term outcome you don't prefer. Especially then.

It's this gap between the short-term and the long-term that makes a principle valuable. If your guiding principle is to do whatever benefits you right now, you don't have principles of much value.

**But it's the valuable principles that pay off, because they enable forward motion, particularly when it feels like there are few alternatives. We embrace a culture based on principles because it's that structure and momentum that enables connection and progress to happen in the first place.**

**Seth Godin says it well in the last highlighted paragraph. At GFRC, principals are paramount to our long term vision for the company.**

### Is GFRC Becoming the CAC Approved Seated Coinage Market Maker?

**I was up at 4:30 AM again to start another long day in the GFRC office. The early morning quiet time was conducive for reflecting on GFRC business growth especially after conducting a success Iowa Collection II sale. While having breakfast at the office desk, I took a stroll through the GFRC CAC Price Research application to check in on the amount of available**

information for Liberty Seated coinage. My findings were as anticipated and consistent with a CAC market maker vision that was formulated during the earlier days of the GFRC business start-up.

GFRC's Liberty Seated coinage sales volume has expanded to the point where the CAC Price Research application provides the most accurate industry-wide information on Seated coinage retail pricing level. Most of the Iowa Collection II sale results were higher than the CDN CAC pricing guide found on the CAC website and the CDN magazine. New and experienced Liberty Seated coinage collectors alike can now pursue CAC approved coinage with a high level of confidence for stable pricing and easy access liquidity.

GFRC's new 85% CAC Buyback program is the final piece towards becoming the leading CAC approved market maker for Liberty Seated coinage. My 85% Buyback program applies to all designs and denominations sold via fixed price list and is not exclusive to Liberty Seated coinage. However, the 85% Buyback program sets the pricing floor for Seated coins and provides collectors with confidence to move forward with their hobby. During any potential life's events where coins must be quickly liquidated, GFRC has committed to repurchase the coins it has sold. I have confidence in this guarantee due to an ever increasing demand for CAC approved coins coupled with pricing stability that is easily seen by visiting the CAC Price Research link. The supply of CAC approved coins is truly limited with many of the same coins actively trading among GFRC clients over a 3 - 4 year timeframe.

Bottomline, if you are interested in assembling CAC approved Liberty Seated coinage sets as a hobby, the GFRC CAC Price Research application should become your primary pricing guide. Like CoinFacts, the information is that of actually sales and not a linear extrapolation as is most likely for other guides.

### Offers Requested for Durham Eagle Collection Selections

An email arrived from thr Durham Eagle Collection consignor during the overnight hours. After a little over four months on the price list, GFRC has managed to sell 62% of this consignors higher priced offerings. GFRC services a host of consignors with varying expectations on how quickly consigned coins should sell. The lack of major coin shows during the sale timeframe has had an impact on GFRC's ability to find new house for the Durham Eagle coins. Bottomline, the Durham Eagle Collection coins will soon be returned to the consignor if not promply sold.

I am issuing a last call on the Durham Eagle Collection offerings. Please consider an offer price on any of the following pieces as I sure would love to place more of these higher grade pieces into GFRC community collections. Lay-a-ways remain available.

## Last Call for Durham Eagle Collection Offerings

**Offers Requested!**

**1802 B-6 BB-241 PCGS VF30 CAC $1**

**1803 B-4 BB-254 NGC EF45 $1**

**1861-S PCGS EF40 25C**

1814 S-295 NGC AU50BN 1C 1841-O DDO NGC MS64 25C 25C 1852-O PCGS VF25 CAC

1857-O NGC MS62 25C 1860-S ICG VF Details 25C 1867 NGC MS63 25C

1876-S NGC MS62 25C 1880 NGC MS64 25C 1883 NGC MS62 25C

**1807 O-102 NGC AU50 50C** **1814 O-107 PCGS AU55 50C** **1875-S PCGS MS63 T$1**

### Global Financial News

**There is a sigh of relief throughout the globe now that Joe Biden has been recognized as the new U.S. president-elect. Equity market futures are projecting a strong start to the new trading week. All markets are showing futures of at least +1% gain with Japan and the Nasdaq at +2%. Following are those market futures courtesy of Seeking Alpha.**

In Asia, Japan +2.1%. Hong Kong +1.2%. China +1.9%. India +1.7%.

In Europe, at midday, London +1.4%. Paris +1.6%. Frankfurt +1.9%.

Futures at 6:20, Dow +1.6%. S&P +1.6%. Nasdaq +2%.

**Spot gold prices just took a nasty drop to $1911/oz after starting the trading day at nearly $1960. I have no idea what precipitated this sharp drop while the Blog was being composed.**

**The 10 Year U.S. Treasury bond yield has increased to 0.81%, a positive signal for more equity market gains. Crude oil continues to languish at $38.07/bbl.**

### Wrapping Up The Blog

**Monday morning brings yet more packing and shipping along with a CAC submission for the newly arrived Sooner Collection consignment.**

**There was a notable drop in weekend purchase orders which was fine by me as the GFRC office was focused on post Iowa Collection II sale workload and taking time for property clean-up efforts.**

**I definitely will be in the GFRC the entire day as there is so much to do include wrapping up preparations for the Oregon Beaver Collection consignment and continuing to focus on the Hoosier Collection's *AU58 Seated Quarter Sale* preparations.**

**Thank-you for making the Daily Blog a regular part of a day's reading. Be safe and well!**

**November 8, 2020**

## Final Thoughts on The *Iowa Collection II Sale*

## and

## Autumn 2020 Clean-Up Status

**Greetings on another warm Indian Summer morning and welcome to the Blog.**

**Little is prepared for today's edition. Diane and I spent all of Saturday morning working through the post *Iowa Collection II Sale* administrative workload. All lots have been invoiced and payments are already starting to arrive via Paypal. The shipping queue totals 14 boxes given the fast Paypal payments and *Quick Ship* clients committing that their checks are already in the mailbox. This evening will bring a long packing and shipping session that will extend into Monday morning.**

### Final Thoughts on The *Iowa Collection II Sale*

**Overall, the *Iowa Collection II Sale* was a huge success and I could not be more pleased. Doug Veal is also thrilled with the outcome.**

**Matt Yamatin's application performed flawlessly other than our largest bidder not receiving confirmation emails. This lone issue remains an open item to resolve. A secondary issue that requires manual post-auction intervention is bidders placing a higher maximum bid over their existing maximum bid. There were two cases in the Iowa sale. We removed the higher maximum bids to allow the initial bid to stand on its own. The net adjustment to Prices Realized was all of $70.**

**I was up early and closing out the Iowa Collection II auction in the COIN database. All lots are being converted from "auction" to "sold" status and will move to the Sales Archive. I'm not certain if Matt has added code to specially designate the auction lots in the Archive. Instead, each lot is marked with "E-Bid Auction Sale" in the short description as a temporary measure. The auction display will be gone by 10:00 AM along with removal of the *Iowa Collection II Sale banner.* Attention immediately shifts to the upcoming Hoosier Collection's *AU58 Seated Quarter Sale*. This is another substantial Liberty Seated quarter sale that will take time to prepare. Image processing and description generation are the next major tasks gating the release of the E-Catalog.**

**My suspicions are that the GFRC E-Bid Auction service will become increasingly popular once the word spreads outside of the traditional "Liberty Seated" centric community. Naturally, I will be taking certain steps to nudge that possibility along. Please check back this week at the Blog as I will be announcing the third "major" GFRC E-Bid Auction sale that will take us outside of the mainstream product lines. I'm looking forward to having some fun with this upcoming sale in the December-January timeframe.**

### Autumn 2020 Clean-Up Status

**The Fortin property is a wonderful exhibit of natural surroundings. As the years move along, the trees continue to grow larger and more abundant.**

**The Autumn season brings a substantial amount of property maintenance to ensure a smooth start-up once returning from Florida in mid-April 2021. Leaves must be thoroughly raked and pine needles removed to ensure healthy lawns. This I have been doing during the past two afternoons. As they say, *a picture is worth a thousand words.* Thank-goodness that the new burn pile has moved to a location behind the settler's stone wall. This new location provides ample space for accumulated branches and leaves.**

## Autumn 2020 Accumulated Leaves and Pine Needles

**Still More to Go!**

In my spare time, I've been taking in YouTube videos and studying features and operating techniques for the John Deere 1025R sub-compact tractor and the 2025R compact tractor. These larger diesel tractors come with a front end loader and rear three point hitch for attachments. Spring 2021 will bring a new tractor purchase as the little John Deere D130 is nothing but a lawn moving tractor and being destroyed when taken inside the Ledge Hill Trails acreage.

**Sooner Collection Consignment Arrives**

Friday saw the arrival of a new consignment from the Sooner Collection. Roughly 30 pieces are contained in this consignment with the majority being Capped Bust halves. The Sooner consignor has not sent any of his holdings to CAC. After a quick review of the Capped Bust half dollars, it was obvious that a submission was warranted as many are old time original gray with choice surfaces. Guess what I will be doing this evening along with packing Iowa Collection II lots?

**Wrapping Up The Blog**

I've rambled enough for a Sunday morning and best to proof read this edition a few times and hit the upload button.

Regardless of my whereabouts on the property or back acreage, the cellphone will be in my pocket for phone purchases orders. Email purchase orders will be responded to within a few hours based on outdoor activities.

Thanks for checking in at the Blog. Be safe and well!

**November 7, 2020**

## Vigorous Closing Bidding at the *Iowa Collection II Sale*

## and

## Announcing the Hoosier Collection *"AU58 Seated Quarter Sale"*

Greetings on a warm Indian Summer morning and welcome to a Saturday Blog edition.

As I begin composing today's ramblings, the outdoor temperature is a comfortable 55F and is projected to climb into the low 70s by early afternoon. Since grocery shopping is on the day's *to do* list, why not take a ride in the top down Miata and enjoy the amazing late autumn weather? Indian Summer is forecasted to last through next Thursday followed by a slow cooling trend. Little firewood will be burned this year!

Regardless of the GFRC office being a bustling place, I managed to find time on Friday for the annual autumn ritual; raking leaves. About 40% of the property has been thoroughly cleaned with and old fashion rake and tractor-cart combo. The amount of leaves in the front driveway area was simply too much for air blowing this year. Cleaning the balance of the property will be straightforward with the blower considering the leaves are dry and easily moved.

**Demand for the new GFRC E-Bid Auction serviee is incredible. As I have said many times throughout a professional career; *simplicity is beautiful.* Matt Yamatin's new auction application is just that. The application is splendidly designed to facilitate high value collection auctions or to offer monthly low priced fun coin sales. The universal nature was demonstrated with the recent *Iowa Collection II Sale* and the basic *Test Run Sale.* Today, GFRC announces the third E-Bid Auction sale with a fourth auction sale announcement during the coming week.**

### Vigorous Closing Bidding at the *Iowa Collection II Sale*

**The *Iowa Collection II Sale* is now in the GFRC history book. Congratulations go out to Doug for yet another great CAC approved Liberty Seated quarter sales event.**

**Bidding during the last few hours on Friday was intense. Every collector has a different strategy towards bidding at auction. Some like to place their top end max bids early and let the bid ride. Others wait until the last hour, or even last five minutes, to jump into the fray. The latter was the case on Friday as the last hour of bidding was vigorous. I was attempting to write lot descriptions for new fixed price list additions but kept being distracted by a steady stream of email arrivals. With 20 minutes left in the auction, I decide to sit back and watch the bidding.**

**The auction closed exactly at 9:00 PM with some pleased bidders and a few disappointed collectors. There was some awesome coins in the *Iowa Collection II Sale* with the 1864-S PCGS EF40 CAC being the marquee offering. I believe a new pricing record was set last evening for that coin based on a check of CoinFacts auction records. It is too bad that CoinFacts does not capture GFRC auction sales.**

**1864-S PCGS EF40 CAC 25C Realized $9,103!**

**Following is an *Iowa Collection II Sale* summary for those who might be interested in auction statistics.**

**- Number of offered lots:** 74

**- Number of sold lots:** 58 which is a 78.4% sales rate

**- Total sales:** $57,659

**- Highest selling lot:** 1864-S PCGS EF40 CAC 25c brought a record $9,103 closing price

**- Second highest selling lot:** 1872-S PCGS F15 CAC 25c at $6,000 closing price

**- Lot with most bids:** 1859-O PCGS EF40 CAC with 5 bids realized $826

**Once the GFRC office officially opens at 8:00 AM, the staff will be documenting lot winners and sending email invoices for payment. We would appreciate your confirmation of the invoice receipt and targeted payment date. For clients on the *Quick Ship* program, we will ship lots once receiving your payment confirmation. Lots can start shipping as soon as Monday for those who provide payment confirmations by end of day Sunday.**

### Announcing the Hoosier Collection "*AU58 Seated Quarter Sale*"

**GFRC is exceptionally pleased to announce the next E-Bid Auction sale that will take place on December 5.**

**The Hoosier Collection has been a long term GFRC client dating back to 2014. This indivudal is yet another collector with a deep rooted passion for the Liberty Seated quarter denomination. Fueling that passion was a goal to complete the set at the AU58 grade level. Life's priorities have changed and now the Hoosier Collection consignor has made the painful decision to sell his AU58 centric collection.**

**Immediately after the GFRC E-Bid Auction service was launched, this individual initiated discussions towards selling his passion via the new platform. The entire lot arrived to the GFRC office at the beginning of November with cataloging given top priority. We have selected an auction timeframe of December 5 through December 11 for the sale given GFRC's Florida migration and the upcoming Thanksgiving holiday and Black Friday Sale.**

**Those who are immediately interested in learning more about the the Hoosier Collection *AU58 Seated Quarter Sale* can view a tabular presentation of the offerings at the upper right segment of today's Blog. E-Catalog availability is targeted for November 21 or earlier.**

**GFRC's 85% CAC Buyback Program - Fantastic PCGS Old Green Golder Lot!**

**Regardless of GFRC not attending coin shows, the incoming supply of great new coins continues unabated. This week brought another significant 85% CAC Buyback purchase. All lots are PCGS Old Green Holders with two U.S. gold pieces having Gold CAC approval.**

**The following lots are returning to the GFRC price list and will be back in the office by Tuesday. First Right of Refusals are encouraged as these superb lots will not last long on the price list.**

**Copper 1/2c:** 1833 PCGS AU55BN CAC OGH

**Capped Bust 10c:** 1820 JR-8 PCGS AU55 OGH

**Capped Bust 50c:** 1826 O-105 PCGS AU55 CAC OGH

**Gold $2.5:** 1902 PCGS MS65 Gold CAC OGH

**Gold $5:** 1878-S PCGS EF45 Gold CAC OGH; 1916-S Indian PCGS MS63 CAC OGH

**Since all of these lots are listed in the Sales Archive, let's build a quick image gallery for fun and to whet your appetite.**

**1916-S PCGS MS63 CAC OGH G$5**

**1833 PCGS AU55BN CAC OGH 1/2C** **1820 JR-8 PCGS AU55 OGH 10C CAC OGH 50C** **1826 O-105 PCGS AU55**

**1902 PCGS MS65 Gold CAC OGH G$2.5** **1878-S PCGS EF45 Gold CAC OGH G$5**

**Wrapping Up The Blog**

**While composing this morning's Blog, the local chipmunk population continues to be active outside my office window. Now that the leaves are raked, I can easily see movement at the stone wall across the driveway. The warm morning weather facilitated some productive chipmunk shooting with two kills across 20 minutes. Unfortunately, I'm down to two remaining 0.22 shotshells with the local gun shop being unable to secure a new supply due to Covid-19.**

**As the 8:00 publishing time arrives, let's hit that upload button and start yet another day in the GFRC office.**

**Thanks for checking in. Be safe and well!**

**November 6, 2020**

## ** Iowa Collection II E-Bid Auction - Closes 9:00 PM ET **

## Superb CAC Approved New Purchases to Consider

## and

## More Seated Halves from the Oregon Beaver Collection

**Greetings on a Friday morning and welcome to a busy Blog edition!**

**I don't ever remember such an extended Indian Summer period in mid November that is being forecasted for southern Maine. Today brings a few morning showers with clearing during the early afternoon hours. The day's high temperature will be 66F. The seven day forecast has Indian Summer conditions hanging around through next Thursday. The extended fifteen day forecast continues to show highs in the 40s with no snow events. If this forecast holds, the Fortins will be on their way to Florida without experiencing the joys of shoveling snow or wearing winter boots. Do I feel deprived? Not in the least!**

**Today's Blog is a busy affair. Let's limit chatting about regular life and move directly into GFRC business happenings.**

**Iowa Collection II E-Bid Auction - Closes 9:00 PM ET Today**

**As expected, *Iowa Collection II Sale* bidding increased on Thursday. As of 6:30 AM, the sales rate stands at 63% with more bids on the way. Might I be optimistic and forecast an 80% sales rate when the auction closes at 9:00 PM? I've had enough**

**email conversations with clients to feel confident that end of auction bidding will be vigorous leading to a strong sales rate.**

**If anyone wishes to raise their maximum bid prior to 8:00 PM, please email me for help with placing the higher mix bid and the cancellation of the prior max bid. After 8:00 PM, everyone is on their own. I will be at the admin board watching bid arrivals and ensuring that only vetted individuals are placing bids.**

**Good luck to everyone pursuing the CAC approved lots in the *Iowa Collection II Sale.* On Saturday morning, Diane will be tallying the sold lots and sending out invoices to bidders. Unsold lots will post to the regular price list on Sunday.**

### Demand for GFRC's E-Bid Auction Service is Beyond Expectations

**I knew that the development of an auction module for the GFRC website would add a new sales dimension for clients. At a minimum, the horrendous First Right of Refusal process would be eliminated when bringing major collections to market.**

**What I do not expect was the rapid acceptance of the E-Bid Auction sales platform and the immediate backlog!**

**Thursday brought a phone conversation with an existing consignor towards the auction sale of one of his top numismatic properties. This sale will be the third major sales event and is targeted for the December - January timeframe. Collection transfer will take place once GFRC is settled in the Venice Florida office. The second major E-Bid Auction sale will be announced on Saturday and takes place between December 5 - 11.**

**In addition to these two committed sales, I am also in discusssion with another GFRC client concerning the sale of a top shelf Liberty Seated coinage collection.**

**If interested in employing GFRC for the auction sale of your significant numismatic properties, please contact me for scheduling discussions. Presently, the current/anticipated backlog has the E-Bid Auction service busy through February 2021.**

### Superb CAC Approved New Purchases to Consider

**While the new E-Bid Auction service is capturing much of my attention, maintaining the regular fixed price list continues to be an key priority. The GFRC team is carefully working through our numismatic industry contacts towards locating the best possible coins for our patrons. The 85% CAC Buyback program is one example of GFRC being aggressive for sourcing a continuous flow of new offerings.**

**Following are some awesome new purchases, all with CAC approval. The 1806 Draped Bust half would bring exceptional eye appeal to an advanced type coin collection. The 1837 F-101a dime has intense frosty luster and is most conservatively graded at the MS63 CAC level. This piece is also another exciting type set collection possibility. How about an 1901-S Barber half dollar that is accurately graded PCGS MS62 with CAC approval? This is the only "affordable" Mint State 1901-S half with CAC approval.**

**Not highlighted but just as significant are three new U.S. gold offerings. Look for these lots to reach the price list by end of day. First Right of Refusals are welcomed if seriously interest in one of these new offerings.**

## Superb CAC Approved New Purchases to Consider

**1806 Pointed 6, Stem PCGS AU53 CAC 50C**

**1837 F-101a NGC MS63 CAC 10C**

**1901-S PCGS MS62 50C**

**1909 PCGS MS64+ CAC G$2.5** **1882 NGC MS63 CAC Fatty G$5 G$5** **1892 PCGS MS64+ CAC**

**More Seated Halves from the Oregon Beaver Collection**

**I was up early at 4:30 AM to ensure that the newest Oregon Beaver Collection client gallery would also be published in today's Blog edition. This client continues to slowly divest his Liberty Seated half dollar duplicates. This lot brings two low mintage late Philadelphia dates as featured offerings. Just as important are 1841-O and 1853-O dates in solid AU grades. I've not had time to conduct attributions but will have that task completed before these are posted to the price list.**

**Next steps are loading the lot into the COIN system and pricing approval with the Oregon Beaver consignor. Look for these new offerings to reach the price list on Sunday or earlier.**

## More Seated Halves from the Oregon Beaver Collection

**1883 NGC AU58 50C** **1887 PCGS MS62 50C**

**1841-O NGC AU55 50C** **1845-O No Drap NGC EF40 50C** **1847-O NGC AU53 50C**

**1853-O A&R NGC AU55 50C** **1860 PCGS AU53 50C 10C** **1861-O W-03 PCGS AU55**

**Global Financial News**

**The contested U.S. presidential election is shaking confidence in the U.S. dollar. The dollar has dropped to 8-months lows and propelling an increase in spot gold prices. This morning's spot gold quote stands at $1955 per ounce. I continue to advise clients to place "spare monies" into physical gold as financial protection during rough times.**

**After a week of forward momentum, U.S. equity markets are pulling back. The rapidly increasing Covid-19 counts and election issues are starting to weigh on traders going into a weekend. Following are market futures courtesy of Seeking Alpha.**

In Asia, Japan 0.9%. Hong Kong -0.2%. China -0.2%. India 1.3%.

In Europe, at midday, London -0.2%. Paris -0.8%. Frankfurt -0.9%.

Futures at 6:20, Dow -0.5%. S&P -0.7%. Nasdaq -1%.

**Crude oil pricing has taken another hit and is quoting down at $37.54/bbl. The U.S. 10 Year Treasury bond yield is stable at 0.77%.**

**Bitcoin pricing is rallying with a morning quote of $15913. The following Seeking Alpha headlines brings us up to date.**

**Bitcoin on a tear.** Fresh off celebrating its 12th white paper anniversary, Bitcoin rose another 9% overnight to nearly touch $16,000, spurred by a tumble in dollar, ever looser monetary policy and after the DOJ seized a record amount of cryptocurrency. Officials took possession of more than $1B, including 69,000 bitcoins that had been associated with the dormant dark web site Silk Road, marking the largest seizure of crypto in the agency's history. Bitcoin's surge widens the crypto's lead over gold as the top asset of 2020, according to Bloomberg, whose Galaxy Crypto Index of digital currencies is up about 120% this year exceeding gold's jump of about 30%.

### Wrapping Up The Blog

**Today's shipping is on the light side which will allow extra time to post the newly purchased CAC coins to the price list prior to the close of the *Iowa Collection II Sale.***

**I will be in the office nearly the entire day. Once the afternoon weather improves, you will find me in the back acreage for a health walk and checking in on the natural spring. Thursday brought more work at the spring including further opening of the exiting stream to the point where the stream disappears under huge moss covered rocks. I also checked in on the second, and larger natural spring. That spring is also flowing at a volume that is more substantial than the currently opened spring.**

**Thank-you for checking in at the Blog. Good luck with today's bidding! Be safe and well!**

**November 5, 2020**

## Iowa Collection II E-Bid Auction - Final 36 Hours

## and

## GFRC 's Consignment Window is Wide Open

**Greetings and welcome to the Blog on a peaceful Thursday morning. Thank-you for stopping by.**

**Today brings the first day of an extended Indian Summer event to southern Maine. The current outdoor temperature is a cold 29F but will rise to 62F by 2:00 PM. This shift in the weather pattern is due to last for a full week with mostly sunny days. The woodstove has been shutdown in anticipation of the warming trend and to ensure that Pete Theberge does not roast when working on the bedroom level flooring.**

**Speaking of Pete Theberge, that project is moving along well with "Renee's Room" completed on Wednesday. Today's focus is on the flooring change in "Matt's Room". By Monday, Pete will tackle the staircase leading up to the bedroom level. I can't wait to see the old carpeting gone and replaced with wood flooring.**

**Come the afternoon hours, I am planning time in the back acreage for exercise and continual improvements at the natural spring. The cellphone will be in my pocket for any phone orders.**

### Next GFRC E-Bid Auction Announced on Saturday - A Gangbuster Sale!

**My advice to the GFRC community is to plan a visit to the Daily Blog on Saturday for two reasons.**

**First is for viewing the closure of the *Iowa II Collection Sale* and prices realized. Based on email correspondences with a number of clients, the final bidding should be strong and may lead to several record prices for CAC approved Liberty Seated quarters.**

**The second reason for visiting on Saturday is the announcement of the next GFRC E-Bid auction that will be a gangbuster! I spent much of Wednesday loading the 87 piece auction lot into the COIN database along with wrapping up die variety**

**attributions. On Saturday, the E-Bid Auction Sale banner will be published along with a tabular listing of the 87 offerings. You won't want to miss the the scrollable table at the upper right corner of the Daily Blog for a complete list of forthcoming lots. 34 of the 87 lots are CAC approved and will bring intense demand.**

### Iowa Collection II E-Bid Auction - Final 36 Hours

**Going into the final 36 hours of the Iowa Collection II Sale, the bidding rate is nearly 60% of offered lots. I've been busy responding to inquiries on the remaining open lots and expect more bids to arrive shortly. My estimate of 75% of the lots selling by the auction's close could be conservative. Only time will tell.**

**Following are several lots that have been quietly waiting to be loved with an initial bid. We start today's shout out with super original 1851 PCGS EF40 CAC Seated quarter that was previously sold by GFRC (Running Boar Collection) during December 2018 for $900. This crusty piece is currently offered at an opening bid of $800. If visiting the GFRC Sales Archive, you will find a PCGS EF45 CAC example that is a near twin of this offering. That Saw Mill Run Collection piece sold for $1100.**

**1851 PCGS EF40 CAC 25C**

**Better Philadelphia Date, Choice Original Surfaces, Crusty Olive-Gray Patina, Iowa Collection II Sale** This is an underrated Philadelphia date, due to silver arbitrage prior to the 1853 Coinage Act, and thus more scarce than its reported mintage of 160,000 coins might indicate. This piece exhibits multiple colors and is a delight to examine under a light. Gray fields lead to iridescent hues in the stars and legend, with silver highlights gracing the device high points. Seated quarters of this era exhibit a strong depth of relief, with Liberty and eagle rising well above the surface planes. CAC has approved just 26 pieces in all grades. Housed in a PCGS Gen 6.0 holder with CAC approval.

**Civil War era coinage is always in demand. I'm surprised that this perfectly original 1865 quarter has not received an opening bid. CAC population is low for the date.**

**1865 PCGS VF25 CAC 25C**

**Repunched Date, Choice Original, Iowa Collection II Sale** Dusty gray shades blanket both sides of this Civil War-dated Seated quarter, surrounded by light crust in the obverse stars. Hints of maroon underlie the medium toning, and the eye appeal is pleasing. Fields are smooth for the grade, with the only mark of note extending from the eagle's beak. LIBERTY is lightly struck, a characteristic shared with the 1867 business strike quarter. Mintage is a low 58,000 pieces, of which only 25 have been certified by CAC in all grades combined. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval.

**This 1878-S PCGS F12 CAC Liberty Seated quarter is no stranger to the GFRC Sales Archive. GFRC has sold this original piece on four different occasions at increasing prices ($795, $835, $875, and $885). This piece has been part of the Iowa Collection I Sales and also owned by the Mt. View and Watch Hill Collections. Current opening bid is $850. Please remember that only 12 pieces of this date are CAC approved.**

**1878-S PCGS F12 CAC 25C**

**Substantial Circulated Eye Appeal, Scarce Date, Nice and Choicel, Iowa Collection II Sale** This is a coin-gray, CAC-approved example with substantial eye appeal. Even, medium slate grey covers the fields, contrasting with lighter central devices. The rims are more deeply toned with scattered crust. Only twelve examples appear on the CAC census in all grades combined, indicating that choice pieces are few and far between. A perfect example for a set of circulated Seated quarters, one that will attract considerable collector interest. Ex. Iowa Collection I. Housed in a PCGS Gen 6.0 (2015-date) holder with CAC approval.

**Old time eye appeal is on hand with this lovely 1894-O PCGS AU55 Barber quarter. There must be a Barber collector in the audience that could use this offering as an upgrade!**

**1894-O PCGS AU55 CAC 25C**

**Light Golden-Gray, Choice Original, Iowa Collection II Sale** Gold and grey fields host central devices that are somewhat lighter, with original mint bloom evident in the protected areas. The shading of this well-detailed example is even with no obtrusive spots or stains. The CAC population is 35 coins across all grades. Housed in a PCGS Gen 5.0 Dupont hologram holder (2014-2015) with CAC approval.

### GFRC 's Consignment Window is Wide Open

**The GFRC business model is presently undergoing a transition. The new E-Bid Auction application brings an expanded sales dimension for clients. Major collection consignments will be heading directly to the auction platform instead of the fixed price list. Discussion are underway for two incremental collections that would move directly to auction. If GFRC is awarded these collections, the auction timeframe would be early 2021 given their size and preparation complexities.**

**Maintaining the regular GFRC sales price list becomes challenging as auction sales ramp. Regular price list sales will become more focused on GFRC's new purchases along with smaller consignments that are mostly collection thinning and the selling of duplicates. My goal is to sustain both sales platform to service the needs of an expanding client base.**

**GFRC's consignment window is wide open for your consignments. Consignments should be consistent with existing GFRC product lines, quality standards, and selling prices.**

**At this time, a Liberty Seated half dollar lot from the Oregon Beaver Collection is being prepared. Additionally, the Sooner Collection is shipping a 20 piece lot of Capped Bust half dollar duplicates. The balance of the GFRC queue is mostly lower priced raw coins from Dansco albums along wit the never ending supply of Liberty Seated dime from my own reference collection.**

**Please call or email if you wish to take advantage of a wide open consignment window. With GFRC's pending Florida migration, it is important to coordinate transfer timing.**

### Global Financial News

**Global equity markets are in rally mode and ignoring an uncertain U.S. presidential election and growing Covid-19 pandemic. This Seeking Alpha headline sums up the situation which defies previous forecasts by "the experts".**

**Tech mega-caps continue to be the big gainers across the board following a razor-thin election and outstanding political uncertainty** (didn't the sell-side say a lack of immediate results would be negative for the market?) Anyways, many voices are chiming in on the catalysts for the move higher after additional outsized gains were seen from stock index futures overnight: Dow 1.4%; S&P 500 2%; Nasdaq 3%. Some are saying the rally over the last 24 hours is due to less regulatory risk (due to a divided White House and Congress), making major policy changes difficult to enact. Others feel the broad selloff last week is getting many traders off the sidelines, while some believe their presidential candidate and agenda would be a net positive for equities. Markets also don't appear to be paying attention to the coronavirus front, with the U.S. reporting more than 100,000 new cases in a single day for the first time ever on Wednesday.

**Morning market futures, courtesy of Seeking Alpha, are boldly positive.**

In Asia, Japan 1.7%. Hong Kong 3.3%. China 1.3%. India 1.8%.

In Europe, at midday, London 0.5%. Paris 1.1%. Frankfurt 1.6%.

Futures at 6:20, Dow 1.4%. S&P 2%. Nasdaq 3%.

**Spot gold prices are on the move and quoting at $1927/oz. as of 8:00 AM. Base on a reading of Kitco's technical charts, the next upward breakout point from the current trading range is $1940/oz. Since major financial investment houses have predicted gold to be at $2100 in the near term, the current trading range might be an excellent buying opportunity. I'm pleased to have added a reasonable gold position at the $1860 level.**

**Crude oil is fighting the Covid-19 economic pessimism and quoting at $39.03/bbl.**

**The current market rally may be short-lived as the 10 Year U.S. Treasury bond yield has retreated to 0.74%. This indice deserves watching.**

### Wrapping Up The Blog

**What is on tap for Thursday in the GFRC office? Pretty much the usual tasks to get done.**

**Morning shipping is reasonable followed by photography of new purchases. The photography window has become narrow given the low angled sun and the ending of Daylight Saving Time. The optimum photography time period is 11:30 AM. I'm hoping for minimal clouds.**

**Afternoon brings Oregon Beaver's Seated half dollar image processing for an end of day client gallery. Let's not forget that a 60F outdoor temperature will have me in the back acreage enjoying the late autumn timeframe.**

**Thanks again for checking in that the Blog.**

**November 4, 2020**

## Iowa Collection II E-Bid Auction Countdown

## and

## GFRC New Purchases Announcement

**Greetings on a post election day morning and welcome to the Blog.**

**Regardless of the presidential election outcome, those in the polling business should find quiet time for an introspective examination of their work product. If appears that the pollsters got in wrong again in 2020 as they did in 2016. Why should anyone believe pollsters moving forward?**

**I'm thoroughly pleased that Maine's Susan Collins was re-elected to the U.S. Senate after a record level of outside Democratic Party monies poured into the race. The negative advertising was terrible but firmly counteracted by Maine's**

**most respected outdoorsman; Bill Green. Bill Green has represented the Maine outdoor spirit for decades on the Portland based NBC afffilated station. Everyone in Maine knows Bill Green as the spokesman for our great outdoor life. He examplifies what it means to be a true Mainer. Bill was so disgusted with the amount of negative advertising against Susan Collins that he stepped forward with full page newspaper ads to call the situation for what it was.**

**Closer to home, the Indian Summer weather forecast continues to hold. Temperatures will begin to warm today before climbing into the 60s on Thursday. I'm planning on a top down Miata drive just on principal! The warm weather will be an opportunity to complete the late autumn property clean-up come the weekend.**

**Tuesday was an incredibly busy day resulting in an early 8:30 PM bedtime. Orders continued to pour in. GFRC was approached concerning a substantial Liberty Seated coinage collection divestment that would fit perfectly on the new E-Bid Auction platform. If that was not enough, Dan and I worked on yet another new purchase deal to ensure a steady flow of top quality new offerings for the price list. More on that topic shortly.**

**You are invited to check the GFRC price lists this morning. I'm pleased to report that the 30 day list has 109 new offerings with a few more pieces being added today. Nearly all of the CAC approved U.S. gold lot has been posted with multiple requests for the 1856-S PCGS EF45 CAC G$3.**

### *Iowa Collection II* E-Bid Auction Countdown

**We are currently in the lull period for the Iowa Collection II auction. I can assure the GFRC community that renewed bidding will commence on Thursday with a culmination on Friday.**

**I've received inquiries concerning the mechanics for increasing current maximum bids. If you wish to increase your current max bid, please contact me to coordinate the placement of the higher bid. I will promptly delete the prior bid.**

**As of Wednesday morning, 57% of the Iowa II Collection lots have bids and will be sold come Friday evening. I am aware of several individuals who are holding back their bids until immediately prior to the auction closing time. My forecast is that 75% of the lots will be deservedly sold by 9:00 PM Friday.**

**While scrolling through the auction bid board, it was noted that neither of the 1878-S pieces had secured a bid which makes little sense. Only twelve (12) pieces have been approved by CAC making it one of the most challenging dates to locate choice. I will go out of my way to add any located 1878-S Seated quarter to inventory as the date is underrated.**

### More GFRC New Purchases to Announce

**Being able to consistently replace an actively selling inventory takes considerable effort and is the hallmark of a successful coin dealer. Locating top quality coins at competitive "wholesale" pricing requires extensive market relationships and occasional good luck. Dan and I are constantly on the hunt including calling our sources for their latest purchases. On Tuesday, one of our sources offered us a list of over 60 fresh coins. We selectively purchased the following five pieces consistent with GFRC product lines and customer spending thresholds.**

**Draped Bust 50c:** 1806 Pointed 6, Stem PCGS AU53 CAC with gorgeous peripheral toning, one of the nicest Draped Bust halves seen in a long time

**Barber 50c:** 1901-S PCGS MS62 CAC, the lone Mint State example approved between MS60 - MS64 with only two AU58s. A CAC approved MS65 is in the low five figures.

**Indian Gold $2.5:** 1909 PCGS MS64+ CAC fully struck with glowing satiny luster

**Liberty Gold $5:** 1882 NGC MS63 Fatty holder, a frosty piece; 1892 PCGS MS64+ CAC

**If any of the new purchases strike your fancy, a First Right of Refusal is suggested. The shipment arrives on Thursday and will be promptly photographed.**

### Next in the Consignment Processing Queue

**The last "named" collection consignment in the GFRC queue is a Liberty Seated half dollar lot from the Oregon Beaver Collection. Those pieces have been photographed and are awaiting image processing. The eight piece lot is sitting on my desk as a reminder to *get to it*!**

### Global Financial News

**While the world awaits U.S. election results, equity markets are taking the situation in stride. All markets, other than Hong Kong, are showing positive futures as we start another trading day. Big tech is shaking off the close election with a forecasted 2.3% opening gain. Following are market futures courtesy of Seeking Alpha.**

In Asia, Japan +1.7%. Hong Kong -0.2%. China +0.2%. India +0.9%.

In Europe, at midday, London +0.4%. Paris +0.4%. Frankfurt +0.1%.

Futures at 6:20, Dow flat. S&P +0.6%. Nasdaq +2.3%.

**Commodity prices and the 10 Year U.S bond are mostly stable also. Crude oil is quoting at $38.59/bbl while spot gold is priced at $1891/oz. The 10 Year U.S. Treasury bond yield took a notable drop to 0.79% but still well above my threshold for concern.**

### Wrapping Up The Blog

**There is little left to say at this point. Pete Theberge arrives in 30 minutes for another day for upstairs flooring renovations. I can't wait for this project to be done as the constant banging and sawing is growing old. It is time is get a quiet shower in before starting up the packing and shipping department.**

**Thanks for checking in at the Blog. Be safe and well!**

**November 3, 2020**

## GFRC November Schedule Announcements

## and

## CAC Approved Early U.S. Gold and More!

**Greetings on Election Day and welcome to the Daily Blog.**

**Finally, a two year media drama will come to an end in hopefully 24 hours. I'm certain that Blog readers are tired of political ads and the entire affair that has become a media circus. There are a host of other more pleasant and positive aspects to life rather than U.S. "democracy" in action. Enough said. I'm expecting a quiet day in the GFRC office in terms of orders. By 9:00 PM, I will be in bed preparing for another early start to a Wednesday business day.**

**Closer to home (literally), the day starts with an outdoor temperature of 30F and a light white coating on the landscape. Cold temperatures will hang around for another 48 hours before a full fledged Indian Summer arrives. The ten day forecast calls for daytime highs in the low 60s while overnight temperatures will bottom out at 40F through next Tuesday. Why are we planning a near term Florida migration?**

### *Iowa Collection II* Auction Sale Continues

**As expected, *Iowa Collection II Sale* bidding has slowed. A few more lots received initial bids including the 1926 PCGS MS62 CAC Doiley $20 gold piece. Overall, I continue to be pleased with the auction's bidding status and expect a strong wave of final bids starting on Thursday and ramping through Friday evening.**

### GFRC November Schedule Announcements

**There is little prepared content for today's Blog edition. Rather, the time has come to communicate two important schedules; the GFRC Florida office migration and the traditional Black Friday sale. The second half of November will be a busy period including launching another important E-Bid Auction sale.**

#### GFRC Florida Office Migration

**Please take note of the following schedules. First is the GFRC office migration from Maine to Florida. My goal is to not have a single GFRC check payments caught up in the USPS forwarding loop or arriving too early to the Florida address. Early arrivals to the Florida address will be returned to sender as the Venice Florida ost office deactivites the mailboxes of seasonal residents.**

**Tuesday November 17 - Last day for mailing check payments to GFRC Maine address**

**Friday November 20 - Final outgoing shipments from Maine office**

**Friday November 20 - GFRC changes mailing address on website, Collectors Corner, and CDN Publishing**

**Monday November 23 - GFRC Venice Florida office opens for regular business**

#### GFRC Black Friday Sale

**The GFRC Black Friday Sale is one of three annual discounting sales designed to accelerate the inventory rotation of aging consignments. To participate in the Black Friday Sale, lots must be discounted by a minimum of 8%. Stronger**

discounts are advised if wishing to "stand out" among the offerings. Consignors are free to set a blanket percentage discount for all lots or to discount each consigned coin individually or not all all. A typical GFRC discounting sale will have about 500 lots across all product lines. Once the sale is complete, pricing returns to pre-sale levels. The **Black Friday Sale** will be conducted via a special price list that will appear at 12:00 midnight on Thanksgiving Day. Please watch for the **Black Friday Sale** countdown banner that will appear on November 17. This will be a reminder to consignors that the time has come to consider their discounting strategy and instructions.

Tuesday November 24 - Black Friday discounting instruction due by 12:00 noon

Thursday November 26 Midnight - Black Friday Sale opens

Sunday November 29 - Black Friday Sale closes 9:00 PM ET

**Consignments Wanted!**

Within a week's time, the majority of GFRC's consignment backlog will be exhausted. My near term attention will shift to another huge E-Bid Auction sale that will be announced on Saturday November 6 with E-Catalog readiness the following week.

Come the Thanksgiving timeframe and into December, GFRC will have substantial operating bandwidth to take on a host of smaller consignments or several larger collections. Collectors now have multiple consignment sales options. They can take their divestments to the price list on a fixed price basis, or to auction. Consignment contents and retail value will play an important role in the decision process.

Please consider letting go those duplicates or unloved coins that are occupying space in your home safe or bank box. Once converted into fresh numismatic capital, consignors can explore new collecting objectives or work towards upgrading their favorite collection. GFRC is a full service provider and we work hard to please everyone. Please give us a try!

**New CAC Approved Early U.S. Gold and More!**

Now that the Twin Lakes Collection Part 2 offerings are posted to the price list, today's attention shifts to a CAC approved early U.S. gold lot that was recently purchased. Included in the presentation is a frosty original 1872 Liberty Seated dollar that just arrived on consignment.

The U.S. gold offerings are fully choice with old time copper-gold patina in most cases. The eye appeal of CAC approved early gold is predictable; this lot definitely does not disappoint. Pricing determination will commence after morning shipping is wrapped up. Price list posting should be completed before heading to bed. First Right of Refusals are encouraged and gladly welcomed.

## CAC Approved Early U.S. Gold and More!

**1851-C PCGS AU50 CAC G$1** **1872 PCGS MS62 $1**

**1856-S PCGS EF45 G$3** **1853-D Large D PCGS VF25 CAC G$5**

**1834 Plain 4 PCGS VF30 CAC G$5** **1844-O PCGS VF20 CAC G$5** **1847 PCGS VF35 CAC G$5**

**1882-CC PCGS VF30 G$5** **1906-D PCGS MS64 CAC G$5**

**Global Financial News**

**Global equity markets are positioned to continue a recovery from last week's sell-off. Morning market futures, courtesy of Seeking Alpha, are consistently favorable for a second day of strong gains. Unless there is a close contested election, it appears that markets will be breathing a sigh or relief and looking forward to the existing or incoming administration's spending priorities.**

In Asia, Japan closed. Hong Kong 2%. China 1.4%. India 1.3%.

In Europe, at midday, London 1.6%. Paris 1.9%. Frankfurt 1.6%.

Futures at 6:20, Dow 1.7%. S&P 1.4%. Nasdaq 1%.

**Crude oil prices are also beginning a recovery back to the $40/bbl level. This morning's quote stands at $38.02.**

**Spot gold prices have been a beacon of stability with a slight uptick to $1900/oz as of this writing.**

**The 10 Year U.S. Treasury bond yield has inched up to 0.87% and is indicative of monies quickly returning to equity markets.**

### Wrapping Up The Blog

**The 8:00 AM Blog publishing time is rapidly approaching. I'd like to get a shower in before Pete Theberge arrives for another day of bedroom level flooring renovations. My apology to those of you who have called the office only to hear banging and sawing in the background. Pete is presently working on the bedroom above the GFRC office.**

**Thank-you for checking in at the Blog on Election Day 2020. May your favorite candidate win. I certainly hope that my presidental candidate does.**

**Be safe and well!**

**November 2, 2020**

## Bidding at the *Iowa Collection II* Auction Sale is Strong!

## and

## Twin Lakes Collection - Part 2 Consignment Gallery

**Greetings on a Monday morning and welcome to November numismatic blogging!**

**I'm in a particularly pleasant mood as another day starts. The house is peaceful and warm along with a hot cup of coffee as company during the early morning hours.**

**Part of the happiness arises from the seven day weather forecast. A desirable Indian Summer event will arrive on Thursday with daily highs in the mid-60s into early next week. The possibility of snow is zero! Instead, I will be shutting down the woodstove and returning to shorts in the GFRC office. There will also be time in the back acreage with a chain saw.**

**The U.S. President election takes place tomorrow. The Fortins have already voted via absentee ballot and probably canceled out our votes yet again. I hope that a clear winner emerges promptly rather than weeks of legal haggling or more unrest in major cities.**

### Bidding at the *Iowa Collection II* Auction Sale is Strong!

**I could not be more pleased with the *Iowa Collection II* E-Bid Auction at this point in time. Essentially half of the 74 lots have bids that met reserve with multiple bid lots starting to appear. Total placed bids amount to $31,300 against total auction reserves of $63,500 as of this mornng. We must remember that the auction audience is limited to the GFRC community and those individuals who are pursuing Liberty Seated quarter collections.**

**The Iowa Collection II Sales closes this coming Friday. The next few days should see incremental bidding but the main event is always the last hour of the auction. Bidding during the next few days will be monitored and if anemic, I may shorten future GFRC auctions to a four or five day event.**

**Following are four lots in the Iowa Collection II Sales that have yet to see bids. From my perspective, these lots deserve more attention due to either rarity with CAC approval or simply excellent eye appeal and overall quality. Someone should be paying attention to the U.S gold also. The 1926 $20 double eagle is housed in a rare PCGS Doiley holder. This piece is a gem with 0.967 oz of pure gold coupled with a rare collectible PCGS holder.**

**1841-O PCGS EF40 CAC 25C**

**Near Gem Orignal, Aquamarine-Gray and Blue Toning, Residual Luster, Substantial Eye Appeal, Iowa Collection II Sale** Richly varied colors pop off the surfaces of this early New Orleans quarter. A tilt of the coin quickly reveals blue-green, gold, and russet shades on both sides. The obverse strike is sharp with defined stars while the reverse detail is soft underneath the shield. While the population of the 1841-O quarter is somewhat skewed due to the 1982 New Orleans hoard (181 pieces at PCGS, many more than the surrounding issues), the situation changes greatly when considering quality. CAC has approved only 28 pieces in all grades combined, and, if seeking a circulated toned example, this coin will perfectly fit the bill. Ex. Iowa Collection I.

**1858-S PCGS F15 CAC 25C**

**Natural Coin Gray, Circulated Gem, Important San Francisco Date, Iowa Collection II Sale** The 1858-S becomes extremely tough in EF and above, and it's no slouch at this grade level either, especially when considering the eye appeal of the present example. CAC has approved but 17 examples in all grades combined. This piece boasts smooth surfaces with lighter fields offsetting the more richly toned protected areas at the rims and around the central figures. A thin, light line extends from the eagle's beak, but the aesthetic appeal is exceptional for an 1858-S at this grade level. Indeed, opportunities such as this generally come only when a carefully formed collection is made available to the market. Briggs 2-B with the mintmark just touching stem. Housed in a PCGS Gen 6.0 (2015-date) holder with CAC approval. Ex. Iowa Collection I.

**1866 Motto PCGS VF25 CAC 25C**

**Near-Gem Original, Classic Natural Gray Patina, Iowa Collection II Sale** Coin-grey surfaces reveal precisely what one expects from a premium coin – original dirt in the protected areas, light central devices, and fields more deeply shaded. Surfaces are smooth for the grade, with only a thin, horizonal line at Liberty's wrist. The reverse shield is weak, an all-important die marker that distinguishes between business strikes and less desirable Proof examples. The 1866 quarter, along with the 1853 No Arrows, is one of the key dates among Philadelphia coins in the Seated quarter series. CAC has certified 22 pieces in all grades. Ex. Saw Mill Run Collection "Duplicates" Sale. Housed in a PCGS Gen 6.0 Gold Shield holder with CAC approval.

**1926 PCGS MS62 CAC "Doiley" G$20**

**Gem Original, Frosty Luster, Rich Orange-Gold Patina, Iowa Collection II Sale.** An iconic design in American coinage, $20 Saints have long been a collector favorite, and the large lustrous pieces immediately appeal to non-collectors as well. The piece is especially mark free for the grade and exhibits a generous amount of remaining luster. One can't go wrong putting away a few of these, in anticipation of a U.S. dollar devaluation that seems inevitable. Housed in a PCGS Gen 2.0 (1989) "Doiley" holder with CAC approval.

**Twin Lakes Collection - Part 2 Consignment Gallery**

**Sunday brought concerted preparation efforts for the second portion of the new Twin Lakes Collection consignment. All pieces have been priced and approved by the consignor. Following is the copper portion that includes a host of CAC approved AU55/AU58 Indian cents along with the 1877 key date.**

**If my day goes to plan, these offering along with the 3 cent pieces will post to the price list before heading to bed. Already, a multi-piece First Right of Refusal has arrived during the overnight hours.**

## Twin Lakes Collection - Part 2 Gallery - Lots of CAC'ed Copper

**1877 PCGS EF45 1C**

1849 PCGS EF45 1/2C

1861 PCGS AU55 CAC 1C

1869 PCGS AU58 CAC 1C

1873 Open 3 PCGS AU55 1C

1874 PCGS AU55 CAC 1C

1875 PCGS AU58 CAC 1C

1876 PCGS AU55 CAC 1C

1878 PCGS AU58 CAC 1C

1878 PCGS AU55 CAC 1C

1885 PCGS AU55 CAC 1C

1893 PCGS AU58 CAC 1C

1899 PCGS AU58 CAC 1C

1901 PCGS AU58 CAC 1C

1908-S PCGS EF45 CAC 1C

**Welcoming New 85% CAC Buyback Banner**

**Astute eyes may have noticed the new 85% CAC Buyback banner immediately below the Daily Blog headlines. This banner will be clickable in the near future and will provide more information about this GFRC program. Fundamentally, GFRC will buyback any CAC approved coin sold via the retail price list. Sorry but coins sold at the new E-Bid Auctions or lots that are already consigned are not eligible.**

**I believe that this program is a win-win for all involved. Clients that wish to secure quick cash can simply email me with their offered items. I will confirm that the offered coins are in the COIN database and will validate the purchased price. Payment will be check or trade against other GFRC coins. Return shipping can be accomplished with a GFRC issued USPS label and insurance coverage. Return shipping cost will be deducted from the payment.**

**Global Financial News**

**As an ongoing student of financial news, this morning's Seeking Alpha Wall Street Breakfast edition has taken me back. My monitored indices just appear to be out of alignment.**

**Crude oil prices have been hammered with the current quote at $34.81/bbl due to Covid-19 lockdown fears and reduced economic activity in Europe. Will the U.S. suffer the same fate if Biden is elected?**

**The 10 Year U.S. Treasury bond yield has climbed to 0.86% and is indicative of a risk off mood for investors. This makes no sense after last week's terrible market performance and sizable losses.**

**Spot gold remains steady at $1888/oz and indicates that panic selling of gold positions to cover stock margin calls has subsided.**

**Morning market futures, courtesy of Seeking Alpha, point to a strong open for U.S. equity markets. However, we have seen this movie before where a positive opening quickly turns into a negative rout by the end of a trading day.**

In Asia, Japan 1.4%. Hong Kong 1.5%. China flat. India 0.4%.

In Europe, at midday, London 0.9%. Paris 1.6%. Frankfurt 1.8%.

Futures at 6:20, Dow 1.7%. S&P 1.5%. Nasdaq 1.2%.

**The global debt to GDP ratio continues to climb and now stands at 265%. Oustanding debt and interest payments will lead every major nation (other than China) to zero or negative interest rates in the long term. The implications are substantial for pension funds and municipalities that must go into the debt market for infrastructure projects. Holding a portion of one's financial wealth via physical gold in a zero interest environment is becoming more prudent.**

**Global Debt-to-GDP.** S&P Global Ratings sees global debt, as a percentage of GDP, swelling to a record 265% this year, and insolvencies and defaults rising to levels not seen since the 2009 crisis. A near-term crisis, though, is unlikely given the expected economic recovery, a COVID-19 vaccine by mid-2021, favorable financing conditions, and sovereign, corporate and household spending and borrowing behaviors. "The heavier corporate debt will delay the recovery of credit metrics beyond 2022 for the hardest hit sectors (such as airlines, leisure and oil and gas)," according to the report.

### Wrapping Up The Blog

**The bedroom floor level renovations kick in again this morning. Diane must drive to Lewiston to retrieve some materials. I'd like to get my shower in before Pete Theberge arrives.**

**It is best to end the Blog early and get on with another day in the GFRC office. Packing and shipping is the immediate priority.**

**Thanks for stopping by and checking in. Be safe and well.**

**November 1, 2020**

## *Iowa Collection II* E-Bid Auction Sale Underway

## and

## Final Autumn 2020 Foliage Report

**Greetings and welcome to the Blog on a peaceful Sunday morning.**

**November has arrived along with the end of Daylight Saving Time for 2020. I hope that everyone enjoyed their extra hour of sleep, I certainly did and feel refreshed and ready for another day in the GFRC office.**

**More rain is on the way for southern Maine during the next 36 hours. Afterwards, a warming trend will arrive for the balance of the week. The wood stove continues to perform well keeping the Raymond homestead at a comfortable 72F or warmer. Overheating the house is always an issue if operating the stove with the damper open. After 30+ years of burning wood, this blogger has acquired the operational skills to keep the homestead warm while minimizing wood usage.**

**My apology goes out to the Twin Lakes Collection consignor as his client gallery was not completed yesterday. Saturday's weather was ideal for end of autumn ground clean-up work. That I did as the entire afternoon was consumed with raking leaves and pine needles along with transporting to the burn pile behind the settler's stone wall. More leaves remain to be raked once the oak drop their leaves by end of week. Yesterday's efforts made a serious dent in the accumulations. Each year, the amount of fallen leaves grows as the oaks and maples surrounding the homestead become larger and more abundant. I must also clean-up acorns towards minimizing the number of chipmunks come next spring.**

### GFRC Florida Migration is Settled

**The bedroom floor level renovations are moving along quickly and should be completed by the end of this week. My commitment to Diane for the Florida migration was two weeks after the home renovations came to an end. Two weeks is sufficient to organize the GFRC business and inventories along with providing sufficient notice in the Blog.**

**Barring any ongoing civil unrest tied to potential election results, the GFRC business will head to Florida in three weeks. Our Flordia arrival will be sufficiently early for conducting the Thanksgiving Black Friday Sale from the Venice office.**

**Please keep checking in at the Blog for incremental updates. Paramount is coordinating the mailing of check payments to ensure none are caught up in the USPS forwarding loop or arriving too early to the Venice address. Early arrivals will be returned to sender and something I wish to avoid.**

### GFRC Enjoyed Fantastic October Sales Period

**After a challenging September timeframe, I was hoping that October would be a gangbuster for incremental sales. Sure, anxieties concerning the presidential election were a concern. When the final day of October closed, I was thrilled with sale results.**

**I'm pleased to report that GFRC sold 211 coins during October with sales revenues that were 32% above October 2019 and 44% higher than October 2018. The past month has been unquestionably busy and rewarding as the 85% CAC Buyback program takes hold and becomes recognized.**

### *Iowa Collection II* E-Bid Auction Sale Underway

**I'm also pleased to report that the *Iowa Collection II Sale* launched on Saturday evening without issues. There were no reports of missing bidding confirmation emails. A number of bidders took the opportunity to mark out their maximum bids during the auction's open.**

**As of this morning, 20 of the 74 lots have received opening bids including the key date 1864-S and 1872-S quarters. The auction runs until Friday November 6 and closes at 9:00 PM. For those who have yet to place bids, just click on the following banner to access the E-Bid Auction Sale.**

### Maine Autumn Foliage Transition Report

**Since heavy cloud cover and rain is forecasted for today, I took advantage of bright sunny skies on Saturday to snap a final image of the coastal horizon from the back deck.**

**The coastal horizon is mostly barren with only the oaks retaining orange-brown and gold leaves. These leaves will be on the ground by the end of this week followed by a stark landscape until early May 2021.**

**The summer of 2021 will bring Ledge Hill Trails Phase 2 project work. I've already scheduled Dave Wilkinson for roughly 10 days of excavation work. We will cut additional trails on the northeast and northern property lines towards the natural springs. This will provide a complete walking loop along the 21 acre perimeter. Most important is the opening of the second natural spring and extending the downstream channel for the first spring. An area adjacent to the springs will be cleared for setting up a tenting platform and outdoor camping possibilties. Of course, the accumulated brush from Phase 1 must be entirely burned towards cleaning the area behind the settler's wall. My main challenge is cutting up the huge amounts of firewood that have been dropped as a result of the project.**

**Spring time will also bring the purchase of a utility tractor for working in the acreage. I can't wait to get through the winter months in Venice and return early to Maine home.**

## Southern Maine - Final Autumn 2020 Foliage Update

## November 1, 2020

**October 25, 2020**

**October 18, 2020**

**October 11, 2020**

**Wrapping Up The Blog**

**Now that another Blog is composed and published, I'm heading down to the natural spring for a quick health walk. Afterwards, the day will be focused on image processing and posting the Twin Lakes Collection Part 2 offerings to the price list.**

**Your November purchase orders and consignment proposals are essential and most welcomed. Please don't be bashful to call and send along emails. I will respond promptly.**

**Thanks for checking in at the Blog. Be safe and well!**

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